

Assessor's/Tax ID No. 12201271003

Recording Requested By:
MORGAN STANLEY CREDIT CORPORATION

When Recorded Return To:

✓ LAWRENCE PELL
PO BOX 2844
GARDNERVILLE, CA 894102844

19-
DOC # 0683986
09/07/2006 09:31 AM Deputy: GB

OFFICIAL RECORD

Requested By:

MORGAN STANLEY CREDIT

CORPORATION

Douglas County - NV

Werner Christen - Recorder

Page: 1 of 3 Fee: 19.00

BK-0906 PG- 1910 RPTT: 0.00



SUBSTITUTION OF TRUSTEE AND FULL RECONVEYANCE

MORGAN STANLEY CREDIT CORPORATION #:9402390462281 "PELL" Lender ID:97
Douglas, Nevada

THE UNDERSIGNED DOES HEREBY AFFIRM THAT THIS DOCUMENT SUBMITTED
FOR RECORDING DOES NOT CONTAIN A SOCIAL SECURITY NUMBER.

MORGAN STANLEY CREDIT CORPORATION f/k/a MORGAN STANLEY DEAN WITTER
CREDIT CORPORATION is the Owner and Holder of the Note secured by the Deed of Trust
Dated: 10/31/2002 , made by LAWRENCE N PELL AND MERCEDES A PELL HUSBAND
AND WIFE CO-TRUSTEES OF THE PELL FAMILY TRUST DATED APRIL 30,1986 as
Trustor, with WESTERN TITLE INSURANCE as Trustee, for the benefit of MORGAN
STANLEY DEAN WITTER CREDIT CORPORATION as Beneficiary, which said Deed of Trust
was recorded 11/05/2002 in the Office of the County Recorder of Douglas State of Nevada, in
Book/Reel/Liber: 1102 Page/Folio: 1639 as Instrument No.: 0556959 wherein said Owner and
Holder hereby substitutes MORGAN STANLEY CREDIT CORPORATION as Trustee in lieu of
the above-named Trustee under said Deed of Trust.

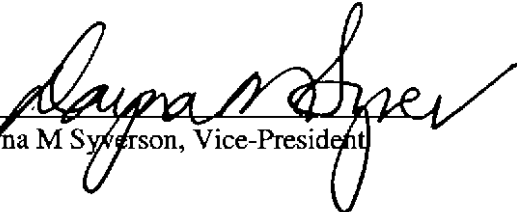
Property Address : 1053 TENABO ST, GARDNERVILLE, NV 89410-7909

IN WITNESS WHEREOF, MORGAN STANLEY CREDIT CORPORATION f/k/a
MORGAN STANLEY DEAN WITTER CREDIT CORPORATION 4909 EAST 26TH STREET,
SIOUX FALLS, SD 57110 as owner and MORGAN STANLEY CREDIT CORPORATION
4909 East 26th Street, , Sioux Falls, SD 57110 as Substituted Trustee, have caused this
instrument to be executed, each in its respective interest;

*BLK*BLKMSCS*08/30/2006 07:54:39 AM* MSCS01MSCS0000000000000000052391*
NVDOUGL* 9402390462281 NVDOUGL_TRUST_SUB * *BJMMSCS*

MORGAN STANLEY CREDIT CORPORATION f/k/a MORGAN STANLEY DEAN WITTER
CREDIT CORPORATION


On August 30th, 2006

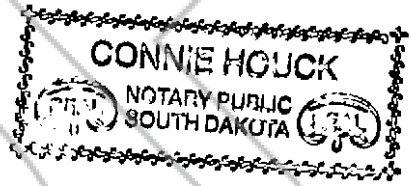
By: 
Dayna M Syverson, Vice-President

STATE OF South Dakota
COUNTY OF Minnehaha

On August 30th, 2006, before me, CONNIE HOUCK, a Notary Public in and for the County of Minnehaha County, State of South Dakota, personally appeared Dayna M Syverson, Vice-President, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity, and that by his/her/their signature on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal,


CONNIE HOUCK
Notary Expires: 10/22/2010



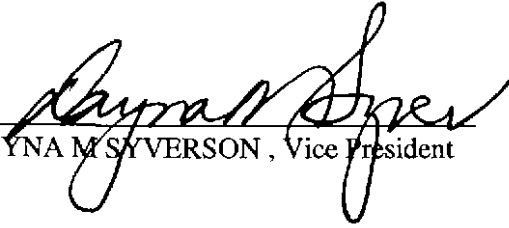
(This area for notarial seal)

MORGAN STANLEY CREDIT CORPORATION hereby accepts said appointment as Trustee under said Deed of Trust and as Successor Trustee pursuant to the request of said Owner and Holder and in accordance with the provisions of said Deed of Trust does hereby reconvey without warranty to the person or persons legally entitled thereto all estate now held by it under said Deed of Trust.

*BLK*BLKMSCS*08/30/2006 07:54:39 AM* MSCS01MSCS0000000000000000052391*
NVDOUGL* 9402390462281 NVDOUGL_TRUST_SUB * *BJMMSCS*

SUBSTITUTION OF TRUSTEE AND FULL RECONVEYANCE Page 3 of 3


By MORGAN STANLEY CREDIT CORPORATION as Trustee
On August 30th, 2006

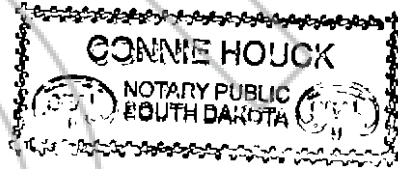

DAYNA M SYVERSON, Vice President

STATE OF South Dakota
COUNTY OF Minnehaha

On August 30th, 2006, before me, CONNIE HOUCK, a Notary Public in and for the County of Minnehaha County, State of South Dakota, personally appeared DAYNA M SYVERSON, Vice President, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity, and that by his/her/their signature on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal,


CONNIE HOUCK
Notary Expires: 10/22/2010



(This area for notarial seal)

*BLK*BLKMSCS*08/30/2006 07:54:39 AM* MSCS01MSCS0000000000000000052391*
NVDOUGL* 9402390462281 NVDOUGL_TRUST_SUB * *BJMMSCS*