

OFFICIAL RECORD

Requested By:

STEWART TITLE OF DOUGLAS

COUNTY

Douglas County - NV
Werner Christen - Recorder

Page: 1 Of 3 Fee: 16.00
BK-0906 PG- 5561 RPTT: 0.00



After recording, please return to:
Walley's Partners Limited Partnership
P.O. Box 158
Genoa, NV 89411

Title of Document: Reassignment of Notes Receivable and Mortgages
Date of Document: September 5, 2006
Grantor/Lender: Resort Funding LLC
Grantee/Borrower: Walley's Partners Limited Partnership
Address: 213 W. Wesley Street, Suite 200
Wheaton, Illinois 60187
Legal Description: (condo development)

REASSIGNMENT OF NOTES RECEIVABLE AND MORTGAGES

THIS REASSIGNMENT OF NOTES RECEIVABLE AND MORTGAGES ("Reassignment") is made and executed as of September 5, 2006, by Resort Funding LLC, a Delaware limited liability company ("Lender"), whose address is 360 South Warren Street, 6th Floor, Syracuse, New York 13202 to Walley's Partners Limited Partnership, ("Borrower"), whose address is first set forth above.

RECITALS:

A. Borrower and Lender entered into that certain Hypothecation Loan Agreement, dated as of December 30, 2005 (as amended from time, to time, the "Agreement") (capitalized terms used and not defined herein shall have the meaning given to them in the Agreement), pursuant to which Lender agreed to lend, on the terms and conditions set forth in the Agreement, the Loan to Borrower, evidenced by a Note dated on or of even date therewith (as amended from time, to time, the "Note"), which is secured by a security interest and lien granted by the Collateral.

EXHIBIT "A" TO REASSIGNMENT OF NOTES RECEIVABLE AND MORTGAGES

Description of Deed(s) of Trust

Interval #	Trustor	Date Recorded	Book	Page	Document #
0307451C	Cortez, Cynthia M.	July 1, 2005	705	113	648390
0308040C	Davis, Cindy Ruella	October 27, 2005	1005	12829	659064
0204912A	Dulany, Eric Dulany, Andrea	January 17, 2003	0103	6607	564185
0203708B	Gomez, Ronaldo Gomez, Vera	October 4, 2002	1002	1469	553838
0101442A	Kirkus, Brad Kirkus, Christina Summersett, Susan M. Curran, Robert J.	September 2, 2005	0905	564	654104
0308150A	Manansala, Olivia	January 13, 2006	0106	4638	665695