After recording, please return to: Walley's Partners Limited Partnership P.O. Box 158 Genoa, NV 89411 DOC # 0684626 09/18/2006 10:51 AM Deputy: PK OFFICIAL RECORD Requested By:

STEWART TITLE OF DOUGLAS
COUNTY

Douglas County - NV Werner Christen - Recorder

Page: 1 of 3 Fee: 16.00 BK-0906 PG-5561 RPTT: 0.00



Title of Document:

Reassignment of Notes Receivable and Mortgages

Date of Document:

September 5, 2006

Grantor/Lender:

Resort Funding LLC

Grantee/Borrower:

Walley's Partners Limited Partnership

Address:

213 W. Wesley Street, Suite 200

Wheaton, Illinois 60187

Legal Description:

(condo development)

## REASSIGNMENT OF NOTES RECEIVABLE AND MORTGAGES

THIS REASSIGNMENT OF NOTES RECEIVABLE AND MORTGAGES ("Reassignment") is made and executed as of September 5, 2006, by Resort Funding LLC, a Delaware limited liability company ("Lender"), whose address is 360 South Warren Street, 6th Floor, Syracuse, New York 13202 to Walley's Partners Limited Partnership, ("Borrower"), whose address is first set forth above.

## **RECITALS:**

A. Borrower and Lender entered into that certain Hypothecation Loan Agreement, dated as of December 30, 2005 (as amended from time, to time, the "Agreement") (capitalized terms used and not defined herein shall have the meaning given to them in the Agreement), pursuant to which Lender agreed to lend, on the terms and conditions set forth in the Agreement, the Loan to Borrower, evidenced by a Note dated on or of even date therewith (as amended from time, to time, the "Note"), which is secured by a security interest and lien granted by the Collateral.

B. The Agreement provides that Lender will reassign certain Collateral in accordance with the Agreement to Borrower.

In consideration of the foregoing, Lender agrees as follows:

- 1. The above recitals are true and correct and incorporated in this Reassignment.
- 2. Lender hereby reconveys, reassigns, transfers, and sets over to Borrower all of its right, title, and interest in and to the Notes Receivable, Mortgages and the Purchase Documents related thereto described in Exhibit "A" attached and incorporated in this Assignment, without recourse and without warranty of any kind.

IN WITNESS WHEREOF, Lender has executed this Reassignment on the date first written above.

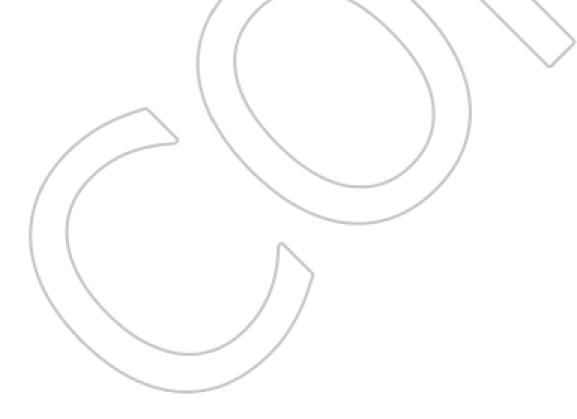
written above.	
0 · 0 k 0.	RESORT FUNDING LLC, a Delaware
Donale 4. Parce	Limited liability company
Witness Name Report No. 1	, ( , ) )
Print Name: Nosalie A. Jalo	By: Tarent Hours
Londin La Baixe	Print Name: Karen J. Hayes
Witness Sandra La Barge	Title: Vice President of Operations
Print Name:	
STATE OF NEW YORK )	
) SS	
COUNTY OF ONONDAGA )	C desiber
The foregoing instrument was askn	owledged before me this 5th day of tune, 2006,
by Karen I Haves as Vice President of O	perations of RESORT FUNDING LLC, a Delaware
	company. Ale/She is personally known to me, or has
produced	as identification.
products	
	$A \cap A \cap A \cap A$
	Jacquelie a Lee
	(Notary Signature)
	Jacqueline A. See
	(Notary Name Printed)
\ / /	
NOTARY PUBLIC	JACQUELINE A. SEE  (Nictary See 1) Notary Public in the State of New York
Commission No. <u>5/20/10</u>	Qualified in Onondaga County, No. 50605/9
	My Commission Expires May 20, _2010

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## EXHIBIT "A" TO REASSIGNMENT OF NOTES RECEIBABLE AND MORTGAGES

Description of Deed(s) of Trust

Interval #	Trustor	Date Recorded	Book	Page	Document #
0307451C	Cortez, Cynthia M.	July 1, 2005	705	113	648390
0308040C	Davis, Cindy Ruella	October 27, 2005	1005	12829	659064
0204912A	Dulany, Eric Dulany, Andrea	January 17, 2003	0103	6607	564185
0203708B	Gomez, Ronaldo Gomez, Vera	October 4, 2002	1002	1469	553838
0101442A	Kirkus, Brad Kirkus, Christina Summersett, Susan M. Curran, Robert J.	September 2, 2005	0905	564	654104
0308150A	Manansala, Olivia	January 13, 2006	0106	4638	665695



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