

A. P. No. 1320-33-402-039  
Escrow No. 155207-LM

When recorded mail to:

First Centennial Title Co.  
1025 Roberta Lane  
Sparks, Nv. 89431

NV  
Douglas County - NV  
Werner Christen - Recorder  
Page: 1 Of 2 Fee: 15.00  
BK-0906 PG- 9590 RPTT: 0.00



NOTICE OF DEFAULT  
AND ELECTION TO SELL

TO WHOM IT MAY CONCERN:

WHEREAS, on November 29, 2004, V-R PROPERTY MANAGEMENT, a Nevada corporation, executed as Trustor a Deed of Trust wherein FIRST AMERICAN TITLE COMPANY OF NEVADA, a Nevada corporation, is Trustee for CARSON VALLEY OIL CO., INC., a Nevada corporation, Beneficiary, as security for the payment of a Promissory Note made, executed and delivered on November 29, 2004, which said Deed of Trust was recorded December 1, 2004, in Book 1204, Page 524, as Document No. 630786, Official Records, Douglas County, Nevada; and

WHEREAS, JLM TITLE LLC, a Nevada limited liability company, dba FIRST CENTENNIAL TITLE COMPANY OF NEVADA, was substituted as Trustee under said Deed of Trust, in the place and stead of FIRST AMERICAN TITLE COMPANY OF NEVADA, by document recorded concurrently herewith; and

WHEREAS, the principal of the foregoing note, together with accrued interest, was all due and payable on June 30, 2005; however, on the date of maturity of said note Beneficiary did not demand the payment in full of same, but rather, allowed the maker to continue with the monthly installments provided therein; and

WHEREAS, a breach of the obligation for which said transfer in trust as security was made has occurred in that default has been made in the failure to pay the installment of principal and interest due on August 1, 2006, and in the failure to pay each such monthly installment that thereafter became due, and in the failure to perform any other term, covenant or condition contained in the Deed of Trust securing the Promissory Note and to be performed by Trustor, whether

such failure to perform occurred prior to or subsequent to the date hereof, together with penalties and advances that have been incurred or made or will be incurred or made during the period of default;

NOTICE IS HEREBY GIVEN that the undersigned has elected to consider all of the unpaid balance of principal and interest to be due in consequence of said default, together with attorney's fees and costs that have been incurred and will hereafter accrue, all in accordance with the terms of said Promissory Note and Deed of Trust, and has elected to sell or cause to be sold the real property described in said Deed of Trust to satisfy said obligation.

To obtain further information with respect to this Notice of Default and Election To Sell, contact the Foreclosure Office of FIRST CENTENNIAL TITLE COMPANY OF NEVADA, 1025 Roberta Lane, Sparks, NV 89431, Telephone No. (775) 685-2121, between the hours of 9:00 A.M. and 5:00 P.M., Monday through Friday.

DATED: 9/15/06, 2006.

CARSON VALLEY OIL CO., INC.

By: [Signature]  
W. Kent Ramos

Its: [Signature]

STATE OF CALIFORNIA )  
 ) ss  
COUNTY OF YOLO )

This instrument was acknowledged before me on SEPTEMBER 15, 2006, by W. KENT RAMOS, as PRESIDENT of CARSON VALLEY OIL CO., INC.

[Signature]  
Notary Public

