

1. All water rights, whether decreed or permitted, geothermal rights, gas, oil or hydrocarbon rights, appurtenant to the real property described in Exhibit "A" attached hereto and made a part hereof.

2. All those Federally adjudicated water rights and claims to waters of the West Fork of the Carson River as set forth in Exhibits "B-1" and "B-2" attached hereto and made a part hereof.

3. All water conveyancing fixtures, weirs, diversions, gates, boxes, ditches, ditch rights and easements, including without limitation the Now Settlemeyer Ditch as more particularly described in Exhibit "C" attached hereto and made a part hereof, pipelines, wells, well casings, pumps and equipment historically and customarily used on or in any way appurtenant to the delivery of water to the real property described herein as Exhibit "A" attached hereto and made a part hereof.

4. Specifically excluding therefrom, any water rights or water storage rights appurtenant to or associated with that certain storage facility known as Mud Lake.

Together with all and singular the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining to said water rights, and any reversions, remainders, rents, issues or profits thereof. To have and to hold the said premises unto the Grantees, and to the survivor of them, and to the heirs and assigns of such survivor forever.

5. That BEVERLEE A. LEDBETTER, one (1) of the grantees in said Deed, died on September 12, 1995, in the county of Eldorado, state of California, and is the identical person named in that certified copy of death certificate attached hereto as Exhibit "D" and incorporated herein by this reference.

6. That the affiant is the daughter of the decedent and is the surviving joint tenant.

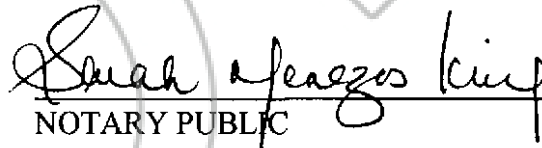
7. That this affidavit is executed pursuant to NRS 111.365.

DATED on September 28, 2006.


JESSICA L. LEDBETTER

STATE OF NEVADA)
Douglas County) : ss.

On September 28, 2006, personally appeared before me, a notary public, JESSICA L. LEDBETTER, personally known (or proved) to me to be the person whose name is subscribed to the foregoing Affidavit of Death of Joint Tenant, who acknowledged to me that she executed the foregoing document.


NOTARY PUBLIC

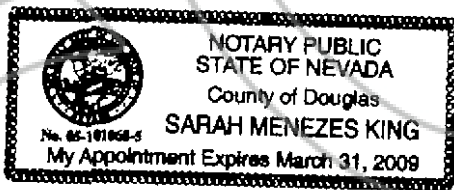


EXHIBIT "A"

LEGAL DESCRIPTION

All that real property situate in the County of Douglas, State of Nevada, described as follows:

All that portion of Section 29 and 30, Township 12 North, Range 20 East, Mount Diablo Meridian, described as follows:

Commencing at the Northwest corner of said Section 29; thence South $00^{\circ}04'40''$ East, 835.71 feet to the TRUE POINT OF BEGINNING; thence East, 962.05 feet; thence South $00^{\circ}04'40''$ East, 1811.08 feet; thence South $89^{\circ}59'26''$ West, 962.05 feet; thence North $00^{\circ}04'40''$ West, 1811.18 feet to the POINT OF BEGINNING.

This description is based on that certain Record of Survey filed for record on November 26, 1990, Document No. 239524, the bearings have been rotated to agree with that certain Record of Survey filed for record on June 13, 1991, Document No. 252812, AND THAT CERTAIN RECORD OF SURVEY FOR HERITAGE RANCH RECORDED OCTOBER 10, 1991, AS DOCUMENT NO. 262375.

EXHIBIT "A"



TABLE OF WATER RIGHTS
CARSON RIVER AND TRIBUTARIES
WEST FORK - CARSON VALLEY, NEVADA

Claim Number	Name of Ditch and Location of Diversion-Diversion	Owner	Repetition or Priority	Injuncted Acres	Place of Use by Beneficiaries % of % of Section unless otherwise specified	Sec.	Type N. E.
566	F or A. F. or Ms. Drasler--from right bank in SW 1/4 Sec. 32 T. 12 N., R. 20 E.	Fred H. Drasler, Anna E. Drasler (cont'd)	1861	4.0 44.0	W/2, NW cor. btw dlt. & W. Fork W/2E, all btw. W. Fork and hill	32	12 20 12 20
567	Jones East or Jones Co. East (includes Middle Co. and Dutch Fred No. 3)--from right bank in SE part of NE 1/4 Sec. 32, T. 12 N., R. 20 E.	Fred H. Drasler, Anna E. Drasler Harrogate Ranch	1860	30.0 20.0 30.0	E/2SW, E of W. Fork W/2E W/2SE	29	12 20 12 20 12 20
568			1860	33.0 28.0 3.0 4.5	N/2SW N/2W SE 1/4, N edge SW 1/4, E of W. Fork	29	12 20 12 20 12 20 12 20
569		Robert A. Kinswelling, Margery A. Kinswelling	1862	4.5 32.0 3.0	NE 1/4, E of Brock. Slg. SE 1/4 SW 1/4	30	12 20 12 20 12 20
570			1875	63.0 4.0 12.0	W/2SW, E of W. Fork SW 1/4, S edge NE 1/4, E of W. Fork	20	12 20 12 20 12 20
571			1982	36.0	SW 1/4	20	12 20
572		Dorothy B. Swanson	* 1987 *	39.0 39.0	N/2SW SW 1/4	20	12 20 12 20
		WATERMASTER'S right of 1900 from Edna Blitch, Regrade Slough East Fork		East Fork		17	12 20

EXHIBIT "B-2"

TABLE OF WATER RIGHTS
CARSON RIVER AND TRIBUTARIES
WEST FORK - CARSON VALLEY, NEVADA

Claim Number	Name of Ditch and Location of Divertent-Downstream	Owner	Priority	Appropriated Acres	Purpose of Use by Beneficiaries % of % of Section unless otherwise specified	Sec.	Twp. N.	R. E.
572a	James East (cont'd)	Robert A. Kimberling, Margery A. Kimberling	1907 (cont'd)	2.7 34.1	NESE SESE	19 19	12 12	20 20
572b		Elizabeth M. Gunn		0.1 39.1	SWSE SESE	19 19	12 12	28 20
572c		Jack W. Bay, Robert U. Nass		6.5 23.4 21.0 0.7	SWSE SESE SWSE SESE	19 18 18 18	12 12 12 12	20 20 20 20
573		West -						
574		(by Hart Gary by Jones Co. E by Squires	1857 1856	13.3 17.0 4.3	NESE SESE SWSE An alternate right for	19 19 19	12 12 12	20 20 20
575		(by Jones Co. E by Jones Co. E	1875	61.0 12.0	SWSE This area from Bog, Back of	19 18	12 12	20 20
577		(by Jones Co. E by Jones Co. E	1903	13.0 6.8	SWSE Bog Ditch, Ln SWSE	18 20	12 12	20 20
578	New Sattelmayst-- from left bank in SW Corner SE4SW4 Sec. 29, T. 12 N., R. 28 E.	Heritage Ranch	* 1861 * * * *	5.0 33.0 31.7 2.3 2.5	SESE, SW Corner SWSE SESE SWSE, SW Corner SWSE, N edge	29 29 30 29 29	12 12 12 12 12	20 20 20 20 20
			* Has alternate right through Drusler and West Side Ditch.					

EXHIBIT "C"

DESCRIPTION

New Settelmeyer Ditch
(A Portion of;

All that real property situate in the County of Douglas, State of Nevada, described as follows:

The New Settelmeyer Ditch as it presently exists from the South line of the Northwest one-quarter of Section 29, Township 12 North, Range 20 East, Mount Diablo Meridian, to a Diversion structure for the New Settelmeyer Ditch within the West Fork of the Carson River, all within a portion of the Southwest one-quarter of said Section 29, the centerline of which is described as follows:

Beginning at a point on the South line of the Northwest one-quarter of said Section 29, said point bears North 89°59'26" East, 659.70 feet from the one-quarter corner common to Sections 29 and 30; thence the following courses:

South 04°56'52" East, 9.64 feet;
South 89°45'29" East, 885.32 feet;
South 36°20'54" East, 22.67 feet;
North 85°14'50" East, 65.43 feet;
South 10°55'00" East, 324.87 feet;
South 01°26'19" East, 54.57 feet;
South 11°42'31" West, 74.54 feet;
South 01°00'06" East, 118.08 feet;
South 22°08'48" East, 62.20 feet;
South 43°08'43" East, 78.52 feet;
South 12°22'34" East, 115.37 feet;
South 18°06'36" West, 132.52 feet;
South 13°25'54" West, 161.18 feet;
South 07°02'18" East, 73.76 feet;
South 41°09'40" West, 126.89 feet;
South 07°50'04" West, 50.97 feet;
South 12°25'22" East, 302.93 feet;
South 26°57'06" East, 63.04 feet;
South 49°44'33" East, 300.33 feet;
South 41°57'29" East, 45.00 feet;
South 24°33'55" East, 244.87 feet;
South 78°05'02" East, 142.05 feet;
South 47°43'44" East, 213.14 feet;
South 31°27'45" East, 73.92 feet;
South 49°26'24" East, 68.56 feet;
South 13°47'41" East, 57.83 feet;
South 04°26'48" East, 83.70 feet;
South 26°42'15" East, 40.56 feet to the point of diversion on the West Fork of the Carson River, said point bears North 88°25'57" East 2494.17 feet from the Southwest corner of said Section 29.



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COPY



CERTIFICATION OF VITAL RECORD

EL DORADO COUNTY
HEALTH DEPARTMENT
 PLACERVILLE, CALIFORNIA

CERTIFICATE OF DEATH

3 1995 09 000621

STATE FILE NUMBER		USE BLACK INK ONLY/NO ERASURES, WRITERS OR ALTERNATORS		LOCAL REGISTRATION NUMBER	
1. NAME OF DECEDENT—FIRST MIDDLE		2. MIDDLE		3. LAST NAME	
REVERLEE		ANN		LEDBETTER	
4. DATE OF BIRTH MM/DD/CCYY		5. AGE YRS		7. DATE OF DEATH MM/DD/CCYY	
01/06/1933		62		09/12/1995	
8. STATE OF BIRTH		10. SOCIAL SECURITY NO.		11. MARITAL STATUS	
CA		5905		Married	
14. RACE		15. SEX		13. EDUCATION—YEARS COMPLETED	
White		F		14	
17. OCCUPATION		18. KIND OF BUSINESS		19. YEARS IN OCCUPATION	
Director Emeritus		Hotel-Casino		43	
20. RESIDENCE—STREET AND NUMBER OR LOCATION					
1268 Tamarack Dr.					
21. CITY		22. COUNTY		23. ZIP CODE	
Zephyr Cove		Douglas		89448	
24. YEAR IN COUNTY		25. STATE OR FOREIGN COUNTRY			
2		Nevada			
26. NAME, RELATIONSHIP					
William Barton Ledbetter - Husband					
27. MAILING ADDRESS STREET AND NUMBER OR RURAL ROUTE NUMBER, CITY OR TOWNSHIP, STATE, ZIP					
P.O. Box 128, Stateline, NV 89449					
28. NAME OF SURVIVING SPOUSE—FIRST		29. MIDDLE		30. LAST SURVIVING NAME	
William		Barton		Ledbetter	
31. NAME OF FATHER—FIRST		32. MIDDLE		33. LAST	
Harvey		A.		Gross	
34. NAME OF MOTHER—FIRST		35. MIDDLE		36. LAST MARRIAGE	
Llewellyn				Barkley	
37. BIRTH STATE		38. BIRTH STATE			
NB		WA			
39. DATE MM/DD/CCYY		40. PLACE OF FINAL DISPOSITION			
09/16/1995		Happy Homestead Cemetery, So. Lake Tahoe, CA			
41. TYPE OF DISPOSITION		42. SIGNATURE OF FUNERAL DIRECTOR		43. LICENSE NO.	
BU		<i>[Signature]</i>		6466	
44. NAME OF FUNERAL DIRECTOR		45. LICENSE NO.		46. SIGNATURE OF LOCAL REGISTRAR	
McFarlane Mortuary		FD-1180		<i>[Signature]</i>	
47. DATE MM/DD/CCYY		48. SIGNATURE OF LOCAL REGISTRAR			
09/14/1995		<i>[Signature]</i>			
101. PLACE OF DEATH		102. IF HOSPITAL, SPECIFY ONE:		103. FACILITY OTHER THAN HOSPITAL	
Residence		<input type="checkbox"/> HOME <input type="checkbox"/> NURSING HOME <input type="checkbox"/> DCA <input type="checkbox"/> CORN. HOSP. <input type="checkbox"/> RES. <input type="checkbox"/> OTHER		104. COUNTY	
105. STREET ADDRESS—STREET AND NUMBER OR LOCATION		106. CITY		107. DEATH REPORTED TO CORONER	
1123 Minnesucca		So. Lake Tahoe		<input checked="" type="checkbox"/> YES <input type="checkbox"/> NO	
107. DEATH WAS CAUSED BY: (ENTER ONLY ONE CAUSE FOR USE FOR A, B, C, AND D)		THE INTERVAL BETWEEN ONSET AND DEATH		GENERAL NUMBER	
IMMEDIATE CAUSE: (A) Hypertensive Cardiomyopathy		months		95-17399	
DUE TO (B)		108. BODY PREPARED		<input type="checkbox"/> YES <input checked="" type="checkbox"/> NO	
DUE TO (C)		109. AUTOPSY PERFORMED		<input type="checkbox"/> YES <input checked="" type="checkbox"/> NO	
DUE TO (D)		110. USED IN DETERMINING CAUSE		<input checked="" type="checkbox"/> YES <input type="checkbox"/> NO	
111. OTHER SIGNIFICANT CONDITIONS CONTRIBUTING TO DEATH BUT NOT RELATED TO CAUSE GIVEN IN 107					
112. WAS OPERATION PERFORMED FOR ANY CONDITION IN ITEM 107 OR 111? IF YES, LIST TYPE OF OPERATION AND DATE.					
114. I CERTIFY THAT TO THE BEST OF MY KNOWLEDGE DEATH OCCURRED AT THE HOUR, DATE AND PLACE STATED FROM THE CAUSE STATED. DECEDENT ATTENDED SINCE DISCOVERY LAST BORN ALIVE MM/DD/CCYY		115. SIGNATURE AND TITLE OF CORONER		116. LICENSE NO.	
<i>[Signature]</i>		117. DATE MM/DD/CCYY			
118. TYPE ATTENDING PHYSICIAN'S NAME, MAILING ADDRESS + ZIP		119. REASON FOR DEATH			
		120. INJURY AT WORK <input type="checkbox"/> YES <input checked="" type="checkbox"/> NO			
121. INJURY DATE MM/DD/CCYY		122. HOUR		123. PLACE OF INJURY	
124. DESCRIBE HOW INJURY OCCURRED (VIEWER'S WHICH RESULTED IN INJURY)		125. LOCATION STREET AND NUMBER OR LOCATION AND CITY AND ZIP CODE			
126. SIGNATURE OF CORONER OR DEPUTY CORONER		127. DATE MM/DD/CCYY		128. TYPE NAME, TITLE OF CORONER OR DEPUTY CORONER	
<i>[Signature]</i>		09/14/1995		Michael Koring, Deputy Coroner	
STATE REGISTRAR		FAX AUTH. #		CORONER TRACT	
A B C D E F G H		216608			

19517

CERTIFIED COPY OF VITAL RECORDS

STATE OF CALIFORNIA }
 COUNTY OF EL DORADO } SS

DATE ISSUED 09/26/1995

This is a true and exact reproduction of the document officially registered and placed on file in the office of the EL DORADO COUNTY HEALTH DEPARTMENT.

H.A. Dunning
 DIRECTOR OF HEALTH SERVICES

This copy not valid unless prepared on engraved border displaying seal and signature of County Health Director.

ANY ALTERATION OR ERASURE VOIDS THIS CERTIFICATE

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