

WHEN RECORDED MAIL TO:

TAHOE ESTATES, LLC
101 Ygnacio Valley Road
Suite 320
Walnut Creek, California 94596

Douglas County - NV
Werner Christen - Recorder
Page: 1 Of 7 Fee: 20.00
BK-1006 PG- 4847 RPTT: # 3



- APN 1418-15-701-006
- APN 1418-15-701-007
- APN 1418-15-701-008
- APN 1418-15-702-005
- APN 1418-15-702-006

WATER RIGHTS DEED

FOR A VALUABLE CONSIDERATION receipt of which is hereby acknowledged, **Sweetland Realty Company, a California General Partnership**, hereby RELEASES AND FOREVER QUITCLAIMS AND ASSIGNS to **Tahoe Estates, LLC, a Delaware limited liability company**, 101 Ygnacio Valley Road, Suite 320, Walnut Creek, California 94596, all the right, title and interest of the undersigned in and to the following water rights, located in the County of Douglas, State of Nevada, which are on file in the Nevada State Engineer's Office:

An undivided 5/12 interest in and to Permit 6500, Certificate 2212, subject to prior rights under Water Appropriation 349, appurtenant to the real property described in Exhibit A, attached hereto and incorporated herein by this reference.

DATED: September 18TH, 2006.

SWEETLAND REALTY COMPANY


Eugene David Sweetland, Jr.
Co-Managing Partner

THIS INSTRUMENT IS BEING RECORDED AS AN ACCOMMODATION ONLY. NO LIABILITY, EXPRESS OR IMPLIED, IS ASSUMED AS TO ITS REGULARITY OR SUFFICIENCY NOR AS TO ITS AFFECT, IF ANY, UPON TITLE TO ANY REAL PROPERTY DESCRIBED THEREIN FIRST AMERICAN TITLE COMPANY OF NEVADA

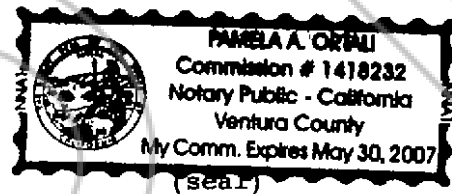
STATE OF CALIFORNIA)

COUNTY OF Ventura) ss.
)

On September 18, 2006, before me, Pamela A. Ortali, personally appeared EUGENE DAVID SWEETLAND, Jr., personally known to me or proved to me on the basis of satisfactory evidence, to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacity, and that by his signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

WITNESS my hand and official seal.

Signature Pamela A. Ortali
(notary)



SWEETLAND REALTY COMPANY

SWEETLAND REALTY COMPANY

Mary Sweetland Laver
Mary Sweetland Laver,
Co-Managing Partner

STATE OF PENNSYLVANIA)
) ss.
COUNTY OF Montgomery)

On September 18, 2006, before me, James J. Connelly, personally appeared MARY SWEETLAND LAVER, ~~personally known to me~~ or proved to me on the basis of satisfactory evidence, to be the person whose name is subscribed to the within instrument and acknowledged to me that she executed the same in her authorized capacity, and that by her signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

WITNESS my hand and official seal.

Signature

James J. Connelly
(notary)

COMMONWEALTH OF PENNSYLVANIA
Notarial Seal
James J. Connelly, Notary Public
East Norriton Twp., Montgomery County
My Commission Expires Mar. 16, 2009
Member, Pennsylvania Association of Notaries

(seal)

EXHIBIT 'A'

File No.: **141-2288674 (CD)**
Property: **1786 Highway 50, Glenbrook, NV 89413**

PARCEL 1:

THAT PORTION OF THE SOUTH 1/2 OF LOT 3, IN SECTION 15, TOWNSHIP 14 NORTH, RANGE 18 EAST, M.D.B. & M., SITUATE LYING AND BEING IN THE COUNTY OF DOUGLAS, STATE OF NEVADA, HEREIN DESIGNATED AS LOT C, PARCEL 1, OF SURVEY MAP 11104 AND BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

LOT C, PARCEL 1: BEGINNING AT A POINT IN THE WESTERLY RIGHT OF WAY LINE OF THE NEVADA STATE HIGHWAY, U.S. ROUTE 50, FROM WHICH THE SECTION CORNER COMMON TO SECTIONS 14, 15, 22, AND 23, TOWNSHIP 14 NORTH, RANGE 18 EAST, M.D.B. & M., BEARS SOUTH 43°42'16.2" EAST, A DISTANCE OF 2,182.978 FEET, AND RUNNING THENCE NORTH 89°38'49.7" WEST, A DISTANCE OF 841.091 FEET; THENCE SOUTH 60°00'00" WEST, A DISTANCE OF 84.379 FEET, TO AN INTERSECTION WITH THE GOVERNMENT MEANDER LINE OF LAKE TAHOE, AS ADJUSTED BY SURVEY; THENCE NORTH 39°47'52.2" WEST, ALONG SAID MEANDER LINE A DISTANCE OF 139.487 FEET; THENCE NORTH 60°00'00" EAST, A DISTANCE OF 71.285 FEET; THENCE SOUTH 89°38'49.7" EAST, A DISTANCE OF 928.273 FEET, TO AN INTERSECTION WITH THE WESTERLY RIGHT OF WAY LINE OF THE NEVADA STATE HIGHWAY U.S. ROUTE 50; THENCE, FROM A TANGENT WHOSE BEARING IS SOUTH 10°25'40.2" EAST, CURVING TO THE RIGHT ALONG SAID HIGHWAY RIGHT OF WAY LINE, WITH A RADIUS OF 1,295.00 FEET, THROUGH A CENTRAL ANGLE OF 0°13'19.7", FOR AN ARC LENGTH 5.021 FEET; THENCE SOUTH 7°30'37.5" EAST, ALONG SAID HIGHWAY RIGHT OF WAY LINE, A DISTANCE OF 95.968 FEET, TO THE POINT OF BEGINNING.

NOTE: THE ABOVE METES AND BOUNDS DESCRIPTION APPEARED PREVIOUSLY IN THAT CERTAIN DOCUMENT RECORDED JULY 6, 2004 IN BOOK 704 AT PAGE 1414, AS INSTRUMENT 617896 OF OFFICIAL RECORDS, DOUGLAS COUNTY, NEVADA.

PARCEL 2:

THAT PORTION OF THE SOUTH 1/2 OF LOT 3, IN SECTION 15, TOWNSHIP 14 NORTH, RANGE 18 EAST, M.D.B. & M., SITUATE LYING AND BEING IN THE COUNTY OF DOUGLAS, STATE OF NEVADA, HEREIN DESIGNATED AS LOT D, PARCEL 1, BEING MORE PARTICULARLY DESCRIBED BY METES AND BOUNDS AS FOLLOWS:

LOT D, PARCEL 1: BEGINNING AT A POINT IN THE WESTERLY RIGHT-OF-WAY LINE OF THE NEVADA STATE HIGHWAY, U.S. ROUTE 50, FROM WHICH THE SECTION CORNER COMMON TO SECTIONS 14, 15, 22, AND 23, TOWNSHIP 14 NORTH, RANGE 18 EAST, M.D.B. & M., BEARS SOUTH 42°12'04" EAST, A DISTANCE OF 2,256.396 FEET, AND RUNNING THENCE NORTH 89°38'49.7" WEST, A DISTANCE OF 928.273 FEET; THENCE SOUTH 60°00'00" WEST, A DISTANCE OF 71.285 FEET, TO AN INTERSECTION WITH THE GOVERNMENT MEANDER LINE OF LAKE TAHOE, AS ADJUSTED BY SURVEY; THENCE NORTH 39°47'52.2" WEST, ALONG SAID MEANDER LINE, A DISTANCE OF 66.838 FEET, TO THE ADJUSTED POSITION OF MEANDER POINT NO. 3; THENCE NORTH 46°47'40.8" WEST, ALONG SAID MEANDER LINE, A DISTANCE OF 74.778 FEET; THENCE NORTH 60°00'00" EAST, A DISTANCE OF 67.436 FEET; THENCE SOUTH 89°38'49.7" EAST, A DISTANCE OF 1,006.330 FEET, TO A POINT IN THE WESTERLY RIGHT-OF-WAY LINE OF THE NEVADA STATE HIGHWAY, U.S. ROUTE 50; THENCE FROM A TANGENT WHOSE BEARING IS SOUTH 14°58'14.8" EAST, CURVING TO THE RIGHT, ALONG SAID HIGHWAY RIGHT-OF-WAY LINE, WITH A RADIUS OF 1,295.00 FEET, THROUGH A CENTRAL ANGLE OF 4°32'34.6", FOR AN ARC LENGTH OF 102.680 FEET, TO THE POINT OF BEGINNING.

NOTE: THE ABOVE METES AND BOUNDS DESCRIPTION APPEARED PREVIOUSLY IN THAT CERTAIN DOCUMENT RECORDED DECEMBER 28, 1992 IN BOOK 1292 AT PAGE 4475, AS INSTRUMENT 296163 OF OFFICIAL RECORDS, DOUGLAS COUNTY, NEVADA.

PARCEL 3:

THAT PORTION OF THE SOUTH 1/2 OF LOT 3, IN SECTION 15, TOWNSHIP 14 NORTH, RANGE 18 EAST, M.D.B. & M., SITUATE LYING AND BEING IN THE COUNTY OF DOUGLAS, STATE OF NEVADA, HEREIN DESIGNATED AS THE NORTHERLY PORTION OF LOT B WHICH SAID LOT B IS DESCRIBED IN THAT CERTAIN DEED DATED DECEMBER 29, 1954 AND RECORDED IN BOOK B-1 OF DEEDS AT PAGE 237, RECORDS OF DOUGLAS COUNTY, SAID NORTHERLY PORTION OF LOT B HEREIN CONVEYED BEING MORE FULLY DESCRIBED AS FOLLOWS:

BEGINNING AT THE NORTHEAST CORNER OF SAID LOT B ON THE WESTERLY RIGHT-OF-WAY LINE OF NEVADA STATE HIGHWAY, U.S. ROUTE 50, FROM WHICH SAID POINT OF BEGINNING THE SECTION CORNER COMMON TO SECTIONS 14, 15, 22, AND 23, TOWNSHIP 14 NORTH, RANGE 18 EAST, M.D.B. & M., BEARS SOUTH 43°42'16.2" EAST, A DISTANCE OF 2,182.978 FEET AND RUNNING SOUTH 7°30'37.5" EAST, ALONG SAID HIGHWAY RIGHT-OF-WAY LINE A DISTANCE OF 49.465 FEET TO A POINT; THENCE NORTH 89°38'49.7" WEST, A DISTANCE OF 798.250 FEET TO A POINT; THENCE SOUTH 60°00'00" WEST, A DISTANCE OF 90.799 FEET TO AN INTERSECTION WITH THE GOVERNMENT MEANDER LINE OF LAKE TAHOE AS ADJUSTED BY SURVEY; THENCE NORTH 39°47'52.2" WEST, ALONG SAID MEANDER LINE A DISTANCE OF 68.344 FEET TO AN INTERSECTION WITH THE NORTHERLY BOUNDARY OF SAID LOT B; THENCE NORTH 60°00'00" EAST, ALONG SAID NORTHERLY BOUNDARY A DISTANCE OF 84.379 FEET TO A POINT; THENCE SOUTH 89°38'49.7" EAST, CONTINUING ALONG SAID NORTHERLY BOUNDARY A DISTANCE OF 841.091 FEET TO THE POINT OF BEGINNING.

NOTE: THE ABOVE METES AND BOUNDS DESCRIPTION APPEARED PREVIOUSLY IN THAT CERTAIN DOCUMENT RECORDED JULY 6, 2004 IN BOOK 704 AT PAGE 1414, AS INSTRUMENT 617896 OF OFFICIAL RECORDS, DOUGLAS COUNTY, NEVADA.

PARCEL 4:

THAT PORTION OF THE SOUTH 1/2 OF LOT 3, IN SECTION 15, TOWNSHIP 14 NORTH, RANGE 18 EAST, M.D.B. & M., SITUATE LYING AND BEING IN THE COUNTY OF DOUGLAS, STATE OF NEVADA, HEREIN DESIGNATED AS LOT D, PARCEL 2, BEING MORE PARTICULARLY DESCRIBED BY METES AND BOUNDS AS FOLLOWS:

LOT D, PARCEL 2: BEGINNING AT A POINT IN THE EAST 1/16 SECTION LINE, WHICH IS THE EAST BOUNDARY OF THE SOUTH 1/2 OF LOT 3, TOWNSHIP 14 NORTH, RANGE 18 EAST, M.D.B. & M., FROM WHICH SAID POINT THE SECTION CORNER COMMON TO SECTIONS 14, 15, 22, AND 23, TOWNSHIP 14 NORTH, RANGE 18 EAST, M.D.B. & M., BEARS SOUTH 38°07'24.5" EAST, A DISTANCE OF 2,131.636 FEET AND RUNNING THENCE NORTH 89°38'49.7" WEST, A DISTANCE OF 8.881 FEET, TO A POINT IN THE EASTERLY RIGHT-OF-WAY LINE OF THE NEVADA STATE HIGHWAY, U.S. ROUTE 50; THENCE NORTH 7°32'13" WEST, ALONG SAID HIGHWAY RIGHT-OF-WAY LINE, A DISTANCE OF 31.089 FEET; THENCE FROM A TANGENT WHOSE BEARING IS NORTH 10°11'37.5" WEST, CURVING TO THE LEFT, ALONG SAID HIGHWAY RIGHT-OF-WAY LINE, WITH A RADIUS OF 1,490.000 FEET, THROUGH A CENTRAL ANGLE OF 2°44'17.8", FOR AN ARC LENGTH OF 71.210 FEET; THENCE SOUTH 89°38'49.7" EAST, A DISTANCE OF 27.230 FEET, TO THE 1/16 SECTION LINE WHICH IS THE EASTERLY BOUNDARY OF SAID SOUTH 1/2 OF LOT 3; THENCE SOUTH 0°14'31.4" EAST, ALONG SAID 1/16 SECTION LINE, A DISTANCE OF 100.005 FEET, TO THE POINT OF BEGINNING.

NOTE: THE ABOVE METES AND BOUNDS DESCRIPTION APPEARED PREVIOUSLY IN THAT CERTAIN DOCUMENT RECORDED DECEMBER 28, 1992 IN BOOK 1292 AT PAGE 4475, AS INSTRUMENT 296163 OF OFFICIAL RECORDS, DOUGLAS COUNTY, NEVADA.

PARCEL 5:

THAT PORTION OF THE SOUTH 1/2 OF LOT 3, IN SECTION 15, TOWNSHIP 14 NORTH, RANGE 18 EAST, M.D.B. & M., SITUATE LYING AND BEING IN THE COUNTY OF DOUGLAS, STATE OF NEVADA, HEREIN DESIGNATED AS LOT C, PARCEL 2, OF SURVEY MAP 11104 AND BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

LOT C, PARCEL 2: BEGINNING AT A POINT IN THE EAST 1/16 SECTION LINE OF SECTION 15, TOWNSHIP 14 NORTH, RANGE 18 EAST, M.D.B. & M., WHICH IS THE INTERSECTION OF THE EASTERLY BOUNDARY OF THE SOUTH 1/2 OF LOT 3, SECTION 15, TOWNSHIP 14 NORTH, RANGE 18 EAST, M.D.B. & M., AND THE EASTERLY RIGHT-OF-WAY LINE OF THE NEVADA STATE HIGHWAY, U.S. ROUTE 50, FROM WHICH SAID POINT THE SECTION CORNER COMMON TO SECTIONS 14, 15, 22, AND 23, TOWNSHIP 14 NORTH, RANGE 18 EAST, M.D.B. & M., BEARS SOUTH 39°17'48.5" EAST, A DISTANCE OF 2,077.391 FEET, AND RUNNING THENCE NORTH 7°32'13" WEST, ALONG SAID HIGHWAY RIGHT-OF-WAY LINE, A DISTANCE OF 69.937 FEET; THENCE SOUTH 89°38'49.7" EAST, A DISTANCE OF 8.881 FEET, TO AN INTERSECTION WITH THE SAID EAST 1/16 SECTION LINE OF SECTION 15; THENCE SOUTH 0°14'31.4" EAST, ALONG SAID 1/16 SECTION LINE, A DISTANCE OF 69.279 FEET, TO THE POINT OF BEGINNING.

NOTE: THE ABOVE METES AND BOUNDS DESCRIPTION APPEARED PREVIOUSLY IN THAT CERTAIN DOCUMENT RECORDED JULY 6, 2004 IN BOOK 704 AT PAGE 1414, AS INSTRUMENT 617896 OF OFFICIAL RECORDS, DOUGLAS COUNTY, NEVADA.

PARCEL 6:



AN EASEMENT 20 FEET IN WIDTH FOR ACCESS AND RIGHT OF WAY FOR ACCESS OVER, ACROSS AND THROUGH ALL THAT PORTION OF LOT E, PARCEL 1, AS SHOWN ON THE MAP OF SURVEY FOR NELLIE R. SWEETLAND FILED FOR RECORD ON DECEMBER 6, 1955 AS DOCUMENT 11104, MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT ON THE SOUTH LINE OF SAID LOT E WHICH BEARS NORTH 89°38'50" WEST 36.00 FEET FROM THE SOUTHEAST CORNER OF LOT E, SAID POINT BEING ON THE CENTERLINE OF THIS EASEMENT DESCRIPTION; THENCE NORTH 25°35'43" EAST 51.96 FEET TO A POINT ON THE WESTERLY LINE OF U.S. HIGHWAY 50.

NOTE: THE ABOVE METES AND BOUNDS DESCRIPTION APPEARED PREVIOUSLY IN THAT CERTAIN DOCUMENT RECORDED JULY 29, 2005 IN BOOK 0705 AT PAGE 14239 AS INSTRUMENT 650900 OF OFFICIAL RECORDS, DOUGLAS COUNTY, NEVADA.

A.P.N. 1418-15-701-007

