

OFFICIAL RECORD

Requested By:

STEWART TITLE OF DOUGLAS

COUNTY

Douglas County - NV

Werner Christen - Recorder

Page: 1 Of 1 Fee: 14.00
BK-1006 PG- 6012 RPTT: 0.00

42-263-33-71

A Portion of APN: 1319-30-645-003

WHEN RECORDED MAIL TO:

Stewart Title of Douglas County
1663 Highway 395 North, Suite 101
Minden, Nevada 89423



RESCISSION OF NOTICE OF DEFAULT AND ELECTION TO SELL

THIS RESCISSION OF NOTICE OF DEFAULT AND ELECTION TO SELL is made this 17 day of October, 2006, by the undersigned.

WHEREAS, the undersigned is the present trustee under that certain deed of trust (the 'Deed of Trust') executed by NORRIS BROWN and LETICIA PENDLETON, husband and wife as joint tenants with right of survivorship, recorded on Thursday, October 30, 2003 in Book 1003 at Page 15849 as Document Number 0595352 in the Official Records of Douglas County, Nevada; and

WHEREAS, the undersigned declared a default under the terms of the Deed of Trust and caused a certain Notice of Default and Election to Sell to be recorded on Thursday, July 20, 2006 in Book 0706 at Page 6681 as Document Number 0680135 in the Official Records of said County; and

WHEREAS, the undersigned wishes to rescind said Notice of Default and Election to Sell.

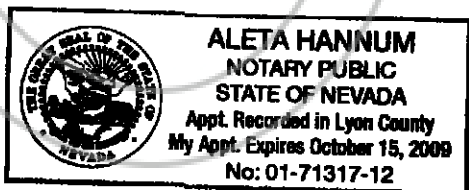
NOW THEREFORE, the undersigned declares that upon the recording hereof in the Official Records of said County, the aforementioned Notice of Default and Election to Sell is rescinded, canceled and withdrawn and shall be of no further force or effect; notwithstanding the foregoing, the beneficiary reserves all rights and remedies as set forth in the Deed of Trust or elsewhere, including applicable law, and this Rescission by the undersigned and any forbearance by the undersigned of its rights and remedies under the Deed of Trust or the promissory note which it secures or under any other loan documents executed in connection with or related to either of them or otherwise afforded shall not be deemed a waiver of or preclude the exercise of any such right or remedy of the undersigned.

Stewart Title of Douglas County, a Nevada Corporation

STATE OF NEVADA)
) SS
COUNTY OF DOUGLAS)

By:
W. Shepley Curtis, Assistant Secretary

On this 17th day of October, 2006, before me, a notary public, in and for said county and state, personally appeared W. Shepley Curtis, who is the Assistant Secretary of Stewart Title of Douglas County, a Nevada Corporation, personally known to me to be the person who executed the above instrument on behalf of the said corporation, and acknowledged to me that he executed the same for the purposes therein stated.



Notary Public