

OFFICIAL RECORD
Requested By:
KINGSBURY CROSSING

When Recorded Mail to:
APN/1318-26-101-006
Kingsbury Crossing Owners Assn.
C/O Tricom Management, Inc.
1300 N. Kellogg Dr., Ste. B
Anaheim, CA 92807
Attn: Tana Adams, Forcl. Dept
470313591

Douglas County - NV
Werner Christen - Recorder
Page: 1 Of 2 Fee: 15.00
BK-1006 PG- 6259 RPTT: 0.00



RELEASE AND DISCHARGE OF LIEN
RECISSION OF DEFAULT

The undersigned did, on the 7th day of August 2006, recorded in Book #0806, Page #2169 Document #0681415, in the Office of the County Recorder of Douglas County, Nevada, record its Notices of Assessment and Claim of Liens, by which the undersigned gave notice that it claimed to hold an assessment lien and on August 15, 2006 in Book #0806, Page #6132 Document #0682331 did record a Notice of Default and Election to Sell upon the following described property, owned by Robert Stout and Laura Stout, situate in the county of Douglas, state of Nevada, more particularly described as follows:

AN UNDIVIDED ONE THREE THOUSAND TWO HUNDRED and THIRTEENTH INTEREST (1/3213) as a tenant in common of that certain lot, piece or parcel of land situate in the County of Douglas, State of Nevada, being a portion of the North 1/2 of the Northwest 1/4 of Section 26, Township 13 North, Range 18 East, M.D.B. & M. described as follows:

Parcel 3, as shown on that amended Parcel Map for John E. Michelsen and Walter Cox recorded February 3, 1981, in Book 281 of Official Records, at page 172, Douglas County, Nevada, as document No. 53178, said map being an amended map of Parcels 3 and 4 as shown on that certain map for John E. Michelsen and Walter Cox, recorded February 10, 1978, in Book 278 of Official Records, at page 591, Douglas County, Nevada, as Document No. 17578.

Excepting from the real property the exclusive right to use and occupy all of the Dwelling Units and Units as defined in the "Declaration of Timeshare Use" and subsequent amendments thereto as hereinafter referred to.

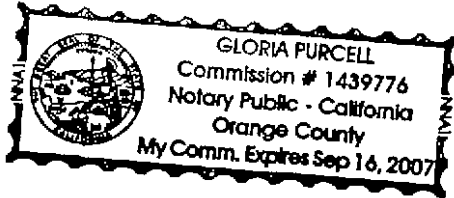
Also excepting from the real property and reserving to grantor, its successors and assigns, all those certain easements referred to in paragraphs 2.5, 2.6 and 2.7 of said Declaration of Timeshare Use and amendments thereto together with the right to grant said easements to others.

Together with the exclusive right to use and occupy a "Unit" as defined in the Declaration of Timeshare Use recorded February 16, 1983, in Book 283 at Page 1341 as Document No. 76233 of Official Records of the County of Douglas, State of Nevada and amendment to Declaration of Timeshare Use recorded April 20, 1983 in Book 483 at Page 1021, Official Records of Douglas County, Nevada as Document No 78917, and second amendment to Declaration of Timeshare Use recorded July 20, 1983 in Book 783 of Official Records at Page 1688, Douglas County, Nevada as Document No 84425 and thlrd amendment to Declaration of Timeshare Use recorded October 14, 1983 in Book 1083 at Page 2572, Official Records of Douglas County Nevada, as Document No. 89535, ("Declaration"), during a "Use Period", within the HIGH season, within the "Owner's Use Year", as defined in the Declaration, together with a Nonexclusive right to use the common areas as defined in the Declaration.

Subject to all Covenants, conditlons, restrictions, limitations, easements, rights-of-way of record.

NOW, THEREFORE, for valuable consideration, the undersigned does by these presents release, satisfy and discharge said liens claimed and recinds said default on the above-described property by reason of such recorded lien claim.

DATED this 16th day of October, 2006.



Kingsbury Crossing Owners Association
a Nevada non-profit corporation

Woody G. Cary
Woody G. Cary, Managing agent on behalf of
and at the direction of the Board of Directors

STATE OF California)

:SS

COUNTY OF Orange)

On this day 16th day of October, 2006, before me,
Gloria Purcell, a notary public, in and for said county and state, personally appeared
Woody G. Cary, personally known to me to be the person whose name is subscribed to the within
instrument and acknowledged to me that he executed the same in his capacity, and that by his
signature on the instrument the person, or the entity upon behalf of which the person acted
executed the instrument.

Gloria Purcell
NOTARY PUBLIC