RESCISSION OF NOTICE OF DEFAULT AND ELECTION TO SELL

49-301-30-01

A Portion of APN: 1319-30-631-019

WHEN RECORDED, MAIL TO:

STEWART TITLE OF DOUGLAS COUNTY 1663 HIGHWAY 395, SUITE 101 MINDEN, NV 89423 DOC # 0687816 11/02/2006 10:52 AM Deputy: GB OFFICIAL RECORD Requested By: STEWART TITLE OF DOUGLAS

ART TITLE OF DOUGLA
COUNTY

Douglas County - NV Werner Christen - Recorder

Page: 1 Of 2 Fee: 15.00 BK-1106 PG-00725 RPTT: 0.00



WHEREAS, the undersigned did, on June 29, 2006, record in Book 0606, at Page 10188, as Document No. 0678328, in the Office of the County Recorder of Douglas County, Nevada, its Notice of Claim of Lien, by which the undesigned gave notice that it claimed to hold an assessment lien upon the following described property owned by ROGER A. DAHME and DORIS I. DAHME, husband and wife as joint tenants with right of survivorship, situate in the County of Douglas, State of Nevada, more particularly described as follows:

See Exhibit 'A' attached hereto and incorporated herein by this reference.

WHEREAS, the undersigned caused that certain Notice of Default and Election to Sell to be recorded July 19, 2006 in Book 0706 at Page 6247 as Document Number 0680045 in the Official Records of said County; and

WHEREAS, the undersigned wishes to rescind said Notice of Default and Election to Sell.

NOW, THEREFORE, the undersigned declares that upon the recording hereof in the Official Records of said County, the aforementioned Notice of Default and Election to Sell is rescinded, cancelled and withdrawn and shall be of no further force or effect.

Dated October 30, 2006

THE RIDGE CREST PROPERTY OWNERS' ASSOCIATION, a Nevada non-profit corporation

BY: Resort Realty LLC, a Nevada Limited Liability Company, its Attorney-In-Fact

THERESA A. DREW
Notary Public, State of Nevada
Appointment No. 98-3581-5
My Appt. Expires June 14, 2010

STATE OF NEVADA

Marc B. Preston, Authorized Signature

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COUNTY OF DOUGLAS

Notary Public

EXHIBIT "A"

(49)

A timeshare estate comprised of:

PARCEL 1: An undivided 1/51st interest in and to that certain condominium estate described as follows:

- (A) An undivided 1/26th interest as tenants in common, in and to the Common Area of Ridge Crest condominiums as said Common Area is set forth on that condominium map recorded August 4, 1988 in Book 888 of Official Records at Page 711, Douglas County, Nevada, as Document No. 183624.
- (B) Unit No. 301 as shown and defined on said condominium map recorded as Document No. 183624, Official Records of Douglas County, State of Nevada.

PARCEL 2: a non-exclusive easement for ingress and egress and for the use and enjoyment and incidental purposes over, on and through the Common Area as set forth in said condominium map recorded as Document No. 183624, Official Records of Douglas County, State of Nevada.

PARCEL 3: An exclusive right to the use of a condominium unit and the nonexclusive right to use the real property referred to in subparagraph (A) of Parcel 1, and Parcel 2 above during one "USE WEEK" as that term is defined in the Declaration of Timeshare Covenants, Conditions and Restrictions for the Ridge Crest recorded April 27, 1989 as Document No. 200951 of Official Records, Douglas County, State of Nevada (the "CC&R's"). The above described exclusive and nonexclusive rights may be applied to any available unit in The Ridge Crest project during said "USE WEEK" as more fully set forth in the CC&R's.

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