After recording, please return to: Walley's Partners Limited Partnership P.O. Box 158 Genoa, NV 89411 DOC # 0689037 11/20/2006 09:51 AM Deputy: GR OFFICIAL RECORD Requested By:

STEWART TITLE OF DOUGLAS
COUNTY

Douglas County - NV Werner Christen - Recorder

Page: 1 Of 3 Fee: 16.00 BK-1106 PG-6697 RPTT: 0.00



Title of Document:

Reassignment of Notes Receivable and Mortgages

Date of Document:

October 31, 2006

Grantor/Lender:

Resort Funding LLC

Grantee/Borrower:

Walley's Partners Limited Partnership

Address:

213 W. Wesley Street, Suite 200

Wheaton, Illinois 60187

Legal Description:

(condo development)

## REASSIGNMENT OF NOTES RECEIVABLE AND MORTGAGES

THIS REASSIGNMENT OF NOTES RECEIVABLE AND MORTGAGES ("Reassignment") is made and executed as of October 31, 2006, by Resort Funding LLC, a Delaware limited liability company ("Lender"), whose address is 360 South Warren Street, 6th Floor, Syracuse, New York 13202 to Walley's Partners Limited Partnership, ("Borrower"), whose address is first set forth above.

## RECITALS:

A. Borrower and Lender entered into that certain Hypothecation Loan Agreement, dated as of December 30, 2005 (as amended from time, to time, the "Agreement") (capitalized terms used and not defined herein shall have the meaning given to them in the Agreement), pursuant to which Lender agreed to lend, on the terms and conditions set forth in the Agreement, the Loan to Borrower, evidenced by a Note dated on or of even date therewith (as amended from time, to time, the "Note"), which is secured by a security interest and lien granted by the Collateral.

B. The Agreement provides that Lender will reassign certain Collateral in accordance with the Agreement to Borrower.

In consideration of the foregoing, Lender agrees as follows:

- 1. The above recitals are true and correct and incorporated in this Reassignment.
- 2. Lender hereby reconveys, reassigns, transfers, and sets over to Borrower all of its right, title, and interest in and to the Notes Receivable, Mortgages and the Purchase Documents related thereto described in Exhibit "A" attached and incorporated in this Assignment, without recourse and without warranty of any kind.

IN WITNESS WHEREOF, Lender has executed this Reassignment on the date first written above.

6	RESORT FUNDING LLC, a Delaware
Witness Sandra LaBarge	Limited liability company
Witness Sandra La Barge	< \ \
Print Name:	
1	By: Bridgeto Eller
Without Moraco	Print Name: Bridgette E. Kershaw
Witness Print Name: TELESAM TORANO	Title: Vice President
Time Name. TENSAPI TORANO	
STATE OF NEW YORK )	
) SS	
COUNTY OF ONONDAGA )	

The foregoing instrument was acknowledged before me this 31 day of October, 2006, by Bridgette E. Kershaw as Vice President of RESORT FUNDING LLC, a Delaware limited liability company, on behalf of the company. She is personally known to me.

(Notary Signature)

Jacqueline A. See

(Notary Name Printed)

NOTARY PUBLIC Commission No. <u>5/20/10</u>

(Notary Seal)

Notary Public in the State of New York
Qualified in Onondaga County, No. 5060579
My Commission Expires May 20,

## **EXHIBIT "A" TO REASSIGNMENT OF NOTES AND MORTGAGES**

Description of Deed(s) of Trust:

INTERVAL#	TRUSTOR		DATE RECORDED	воок	PAGE	DOCUMENT #
0307534A	Darvas, Peter R.		May 27,	0505	12367	645383
	Darvas, Staci D.		2005			
0408535A	Dorais, Dena L		April 14,	0406	4709	672700
			2006	The same of the sa		
0203133B	Emm, Forrest J.		June 21,	0602	6941	545252
	Emm, Mary L		2002	Transaction of the last of the		-
0202607A	Larson, Ronney		December	1204	4487	631539
	1		10, 2004			
0202509A	Luce, Kara N.		September:	0904	9418	624920
			24,2004	1		
0307050A	Madrid, Marien D.		November	1104	9408	629839
	Unico, Renato M.		19, 2004	1		
0408634B	Nichols II, Michael		May 19,	0506	7622	675347
	Nichols, Autumn		2006	/ /		
0204906B	Rakchhat, Somchhay	1	February 21,	0203	8534	567733
	Rakchhat, Phousamay		2003		Ĺ	
0307230B	Scott, Michael		February 5,	1205	3584	622738
	Scott, Lisa	The same of the sa	2005			

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