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CONTRACT NO: 410547145 APN: 1318-15-817-001 PTN WHEN RECORDED RETURN TO: FAIRFIELD RESORTS, INC. TITLE DEPARTMENT 8427 SOUTH PARK CIRCLE, STE. 500 ORLANDO, FL 32819 DOC # 0690264

12/07/2006 03:15 PM Deputy: GE
OFFICIAL RECORD
Requested By:
FAIRFIELD RESORTS

Douglas County - NV Werner Christen - Recorder

Page: 1 Of 1

17.00

Fee:

SK-1206 PG- 2560 RPTT:

0.00



SUBSTITUTION OF TRUSTEE AND DEED OF RECONVEYANCE

The undersigned, FAIRFIELD RESORTS, INC., a Delaware Corporation, as the owner and holder of the Note secured by Deed of Trust dated 11/29/2005, made by

<u>Daryl M Bailey</u> and <u>Pamela Bailey Husband and Wife as Joint Tenants With The Right of Survivorship</u>, Trustor, to Lawyer's Title of Nevada, Trustee, for FAIRFIELD RESORTS, INC., Beneficiary, which Deed of Trust was recorded <u>05/24/2006</u> in Book <u>506</u>, Page No.<u>9366</u>, Official Records of Douglas County, Nevada, hereby substitutes FAIRFIELD RESORTS, INC., as Trustee in lieu of the Trustee therein.

FAIRFIELD RESORTS, INC. hereby accepts said appointment as Trustee under the above Deed of Trust, and as Successor Trustee, and pursuant to the request of said owner and holder and in accordance with the provisions of said Deed of Trust, does hereby RECONVEY WITHOUT WARRANTY, TO THE PERSON OR PERSONS LEGALLY ENTITLED THERETO, ALL the estate now held by it under said Deed of Trust.

IN WITNESS WHEREOF the owner and holder above named, and EARFIELD RESORTS, INC., as Successor Trustee, has caused this instrument to be executed, each in its respective interest

BENEFICIARY:

FAIRFIELD RESORTS, INC.

TRUSTEE! FAIRMINID RESORTS, INC.

By: Adriana Olivares

Authorized Representative

By: Kim Thompson
As Attorney-in-Fact

CORPORATE SEAL

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STATE OF

FLORIDA

COUNTY OF

ORANGE

ELAWARE

On November 16, 2006 before me, a Notary Public in and for said County and State, personally appeared Adriana Olivares who stated that he/she/they are the Authorized Representative of Fairfield Resorts, Inc., known to me to be the person or persons who acknowledged that he/she/they executed the above instrument.

WITNESS my hand and official seal

Linavette Rodriguez

NOTARY PUBLIC in and for said County and State

My commission expires: September 18, 2010

(SEAL)

LINAVETTE RODRIGUEZ
Comm# DD0596122
Expires 9/18/2010
Florida Notary Assn., Inc