

APN 1420-07-114-004

Douglas County - NV
Werner Christen - Recorder
Page: 1 of 3 Fee: 16.00
BK-1206 PG- 7756 RPTT: 0.00

Recording Requested By:

Name NowLine
Address PO Box 5943
City/State/Zip Sioux Falls, SD 57117-5943



260433 Subordination Agreement
(Title of Document)

Please complete the cover page, check one of the following and sign below.

I the undersigned hereby affirm that this document submitted for recording does not contain a social security number.

OR

I the undersigned hereby affirm that this document submitted for recording contains a social security number of a person as required by law: _____ (Law).

[Signature] LOAN PROCESSOR
Signature Title

12/15/06
Date

This page is added to provide additional information required by NRS 111.312 Sections 1-2.
(Additional recording fees apply)
This cover page must be typed or printed.

RECORDING REQUESTED BY:

NowLine

PO Box 5943

Sioux Falls, SD 57117-5943

RETURN TO:

NowLine

PO Box 5943

Sioux Falls, SD 57117-5943

SUBORDINATION AGREEMENT

This agreement made this 13th day of December, 2006, between Wells Fargo Financial Nevada 2, Inc. (hereinafter referred to as favored creditor), and NowLine (hereinafter referred to as subordinating creditor), witnesseth:

That in consideration of subordinating creditor entering into this subordination agreement, favored creditor agrees to lend not to exceed \$322,648.53 in accordance with that certain agreement between favored creditor and Jason H. King And Valerie G. King, Husband And Wife As Joint Tenants (debtor).

In consideration of favored creditor making aforesaid loan to debtor, subordinating creditor agrees that the mortgage/deed of trust (hereafter "mortgage") executed in its favor by the debtor recorded on May 19, 2006 and recorded in the records of Douglas County, State of Nevada as Instrument No. 675292 in Book 0506, Page 7449, be subject, inferior, junior, secondary and subordinate to a mortgage which is executed by debtor in favor of favored creditor as security for the aforesaid loan, and that said mortgage and debt in favor of favored creditor shall have priority over said mortgage and debt in favor of subordinating creditor, with respect to the property legally described in the mortgage executed in favor of subordinating creditor described above to wit;

Lot 31, Block D, as set forth on the map of VALLEY VISTA ESTATES I, PHASE 1A, filed for record in the Office of the Douglas County Recorder, State of Nevada, on June 2, 1994, in Book 694, Page 437, as Document No. 338792, Official Records.

Provided, however, that this agreement to subordinate shall not extend to any advances made by favored creditor after the date of the loan described above (except that this subordination agreement shall extend to any future advances made for taxes and insurance to protect favored creditor's interest), and provided, however, that this Agreement is based upon favored creditor's representation that subordinating creditor will not be reduced to less than a second mortgage position by virtue of executing this Agreement.

NowLine
Subordinating Creditor

By 
John Brennan, Vice President

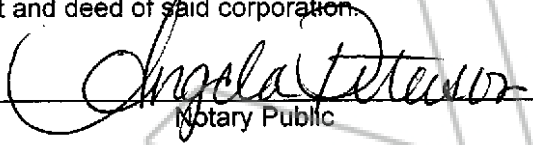
NV-0936NOWLINE-1205 (BNK) (ROC)



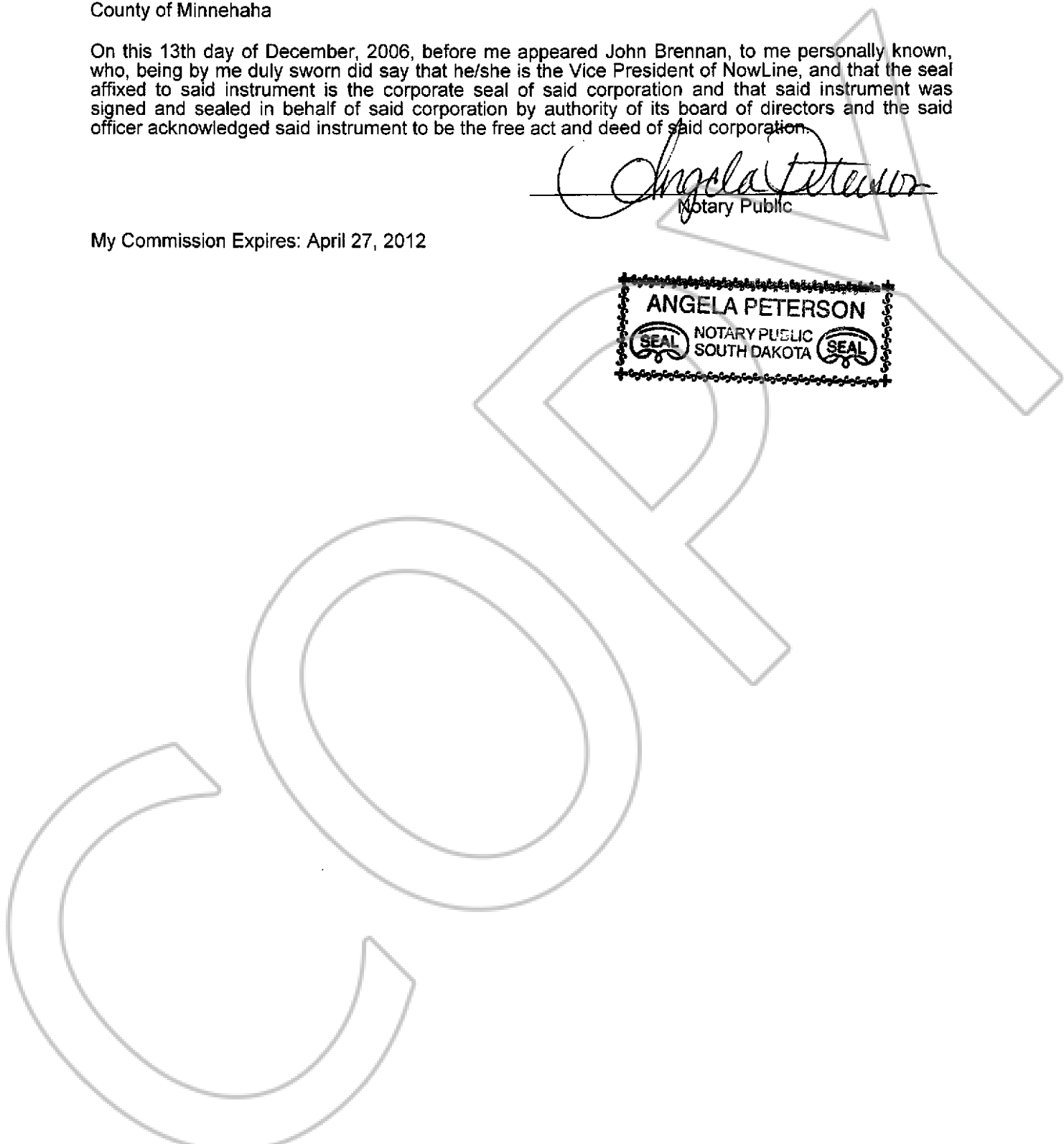
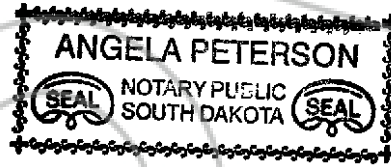
State of South Dakota

County of Minnehaha

On this 13th day of December, 2006, before me appeared John Brennan, to me personally known, who, being by me duly sworn did say that he/she is the Vice President of NowLine, and that the seal affixed to said instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors and the said officer acknowledged said instrument to be the free act and deed of said corporation.


Notary Public

My Commission Expires: April 27, 2012



NV-0936NOWLINE-1205 (BNK) (ROC)

