

Assessor Parcel No(s):  
1320-26-001-029

OFFICIAL RECORD  
Requested By:  
CHASE BANK



4693848+4  
DOERING, LAURA  
MODIFICATION AGREEMENT

00447021249738

Douglas County - NV  
Werner Christen - Recorder  
Page: 1 Of 7 Fee: 20.00  
BK-1206 PG- 9614 RPTT: 0.00



WHEN RECORDED MAIL

TO:  
JPMorgan Chase  
Bank, N.A.  
Retail Loan Servicing  
KY2-1606  
P.O. Box 11606  
Lexington, KY  
40576-1606

FOR RECORDER'S USE ONLY

00447021249738

**MODIFICATION AGREEMENT**

THIS MODIFICATION AGREEMENT dated December 7, 2006, is made and executed between LAURA DOERING and MARTIN OLAVARRI, whose addresses are 1714 NORTH BENTON ROAD, MINDEN, NV 89423 and 1714 NORTH BENTON ROAD, MINDEN, NV 89423 ("Borrower"), LAURA DOERING and MARTIN OLAVARRI, WIFE AND HUSBAND AS JOINT TENANTS, whose address is 1714 NORTH BENTON ROAD, MINDEN, NV 89423 ("Grantor"), and JPMORGAN CHASE BANK, N.A. ("Lender").

**RECITALS**

Lender has extended credit to Borrower pursuant to a Home Equity Line of Credit Agreement and Disclosure Statement dated **October 26, 2005**, (the "Equity Line Agreement"). The debt evidenced by the Equity Line Agreement is secured by a Mortgage/Deed of Trust/Security Deed dated **October 26, 2005** and recorded on **November 4, 2005** in book 1105, on page 2269, in Recording/Instrument Number **659910**, in the office of the County Clerk of **DOUGLAS, Nevada** (the "Mortgage").

This agreement secures future advances, and shall be governed by the provisions of Nevada law set forth in NRS Sections 106.300 through 106.400 (relating to encumbrance to secure future advance).

**MODIFICATION AGREEMENT**

Loan No: 00447021249738

(Continued)

**REAL PROPERTY DESCRIPTION.** The Deed of Trust covers the following described real property located in DOUGLAS County, State of Nevada:

Parcel ID Number: 1320-26-001-029

LOT 5 IN BLOCK B AS SHOWN ON FINAL SUBDIVISION MAP PD NO. 02-003 FOR AURORA, A PLANNED DEVELOPMENT FILED FOR RECORD WITH THE DOUGLAS COUNTY RECORDER, SEPTEMBER 8, 2003 IN BOOK 0903 AT PAGE 3029 AS DOCUMENT NO. 589081 OFFICIAL RECORDS, OF DOUGLAS COUNTY, NEVADA AND BY CERTIFICATE OF AMENDMENT RECORDED SEPTEMBER 10, 2003 IN BOOK 0903 AT PAGE 4697 AS DOCUMENT NO. 589483, OFFICIAL RECORDS, OF DOUGLAS COUNTY, NEVADA.

The Real Property or its address is commonly known as 1714 NORTH BENTON ROAD, MINDEN, NV 89423. The Real Property tax identification number is 1320-26-001-029.

NOW, THEREFORE, for valuable consideration, receipt of which is hereby acknowledged, Borrower, Grantor/Trustor and Lender hereby agree as follows:

The Equity Line Agreement is hereby amended to change the amount of credit available to Borrower ("Credit Limit") to **\$220,000.00**. The Mortgage is hereby amended to state that the total amount secured by the Mortgage shall not exceed **\$220,000.00** at any one time.

As of **December 7, 2006** the margin used to determine the interest rate on the outstanding unpaid principal amount due under the Equity Line Agreement shall be **-0.510%**.

**CONTINUING VALIDITY.** Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction, novation or partial release of the Equity Line Agreement secured by the Deed of Trust. It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorsers to the Credit Line Agreement, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

**IDENTITY OF ORIGINAL LENDER.** Unless Lender or a predecessor in interest purchased the Borrower's Equity Line Agreement from an unaffiliated third party, the original Equity Line Agreement was entered into by and between Borrower and one of the following named lenders: JPMorgan Chase Bank, N.A.; JPMorgan Chase Bank; Chase Manhattan Bank USA, N.A. (now known as Chase Bank USA, N.A.); The Chase Manhattan Bank; The Chase Manhattan Bank, N.A., Chemical Bank; Chemical Bank, N.A.; Bank One, N.A.; Bank One, Arizona, N.A.; Bank One, Colorado, N.A.; Bank One,



**MODIFICATION AGREEMENT**

Loan No: 00447021249738

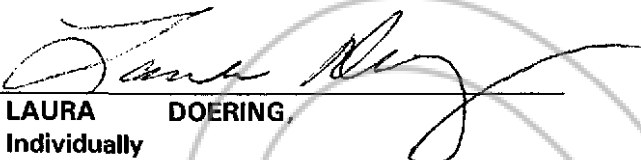
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Illinois, N.A.; Bank One, Indiana, N.A.; Bank One, Kentucky, N.A.; Bank One, Louisiana, N.A.; Bank One, Oklahoma, N.A.; Bank One, Utah, N.A.; Bank One, West Virginia, N.A.; Bank One, Wisconsin, N.A.; or Bank One, Wheeling-Steubenville, N.A. JPMorgan Chase Bank, N.A. was formerly known as JPMorgan Chase Bank, The Chase Manhattan Bank and Chemical Bank. JPMorgan Chase Bank, N.A. is successor by merger to all the "Bank One" entities as well as The Chase Manhattan Bank, N.A. Chase Bank USA, N.A. is successor by merger to Chemical Bank, N.A. JPMorgan Chase Bank, N.A. also acquired certain Equity Line assets from Chase Bank USA, N.A. In any event, JPMorgan Chase Bank, N.A. is the owner of the Borrower's Equity Line Agreement and is authorized to enter into this Modification Agreement.

**APPLICABLE LAW.** Except to the extent that federal law shall be controlling, Borrower's rights, Lender's rights, and the terms of Borrower's Credit Line Agreement, as changed by this Modification Agreement, shall be governed by Ohio law. For purposes of allowable interest charges, 12 U.S.C. Section 85 incorporates Ohio law.

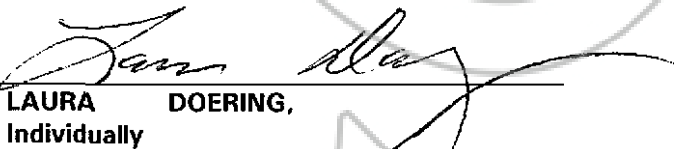
**BORROWER AND GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION AGREEMENT AND BORROWER AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION AGREEMENT IS DATED DECEMBER 7, 2006.**


**BORROWER:**

X   
LAURA DOERING,  
Individually

X   
MARTIN OLAVARRI,  
Individually

**GRANTOR:**

X   
LAURA DOERING,  
Individually

X   
MARTIN OLAVARRI,  
Individually

MODIFICATION AGREEMENT

Loan No: 00447021249738

(Continued)

LENDER:

X Stevie Stewart STEVIE STEWART  
Authorized Signer

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Nevada )  
 ) SS  
COUNTY OF Douglas )

This instrument was acknowledged before me on 8 December, 2006 by LAURA DOERING and MARTIN OLAVARRI.



(Seal, if any)

Minnie K. Hendrickson  
(Signature of notarial officer)

Notary Public in and for State of Nevada



MODIFICATION AGREEMENT

Loan No: 00447021249738

(Continued)

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Nevada

COUNTY OF Douglas

)  
) SS  
)

This instrument was acknowledged before me on 8 December, 2008 by LAURA DOERING and MARTIN OLAVARRI.



Minnie K. Hendrickson  
(Signature of notarial officer)

Notary Public in and for State of Nevada

(Seal, if any)

MODIFICATION AGREEMENT

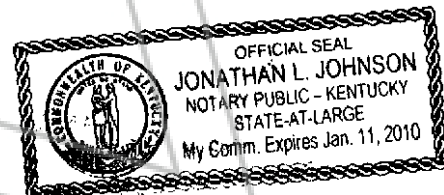
Loan No: 00447021249738

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LENDER ACKNOWLEDGMENT

STATE OF   KY  

COUNTY OF   Fayette  



This instrument was acknowledged before me on   Dec 18 2006   by   Sherrill Stewart   as designated agent of JPMorgan Chase Bank, NA.

  [Signature]    
(Signature of notarial officer)  
Notary Public in and for State of   KY  

(Seal, if any)

**WHEN RECORDED MAIL TO:**

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Retail Loan Servicing  
KY2-1606  
P. O. Box 11606  
Lexington, KY 40576-1606**

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**NEVADA DEED OF TRUST AFFIRMATION STATEMENT**

I the undersigned hereby affirm that this document submitted for recording does not contain the social security number of any person or persons. (Per NRS 239B.030)

Signed by:

Sherrin Stewart

SHERRI STEWART

Printed Name

Title:

Collateral Specialist