The undersigned hereby affirms that this document submitted for recording does not contain the social security number of any person or persons. (Per NRS 239B.030)

A Portion of APN: 1319-15-000-020 17-065-42-01 (0306542A)

WHEN RECORDED MAIL TO:
Walley's Partners Limited Partnership
P.O. Box 158
Genoa, Nevada 89411

DOC # 0692165 01/05/2007 10:10 AM Deputy: CF OFFICIAL RECORD

Requested By: STEWART TITLE OF DOUGLAS

COUNTY
Douglas County - NV
Werner Christen - Recorder

Page: 1 Of 2 Fee: 15.00 : BK-0107 PG-1356 RPTT: 0.00



RESCISSION OF NOTICE OF DEFAULT AND ELECTION TO SELL

THIS RESCISSION OF NOTICE OF DEFAULT AND ELECTION TO SELL is made this 4th day of January, 2007, by the undersigned.

WHEREAS, the undersigned is the present beneficiary under that certain deed of trust (the 'Deed of Trust') executed by George W. Braun, IV, a single man, recorded on May 7th, 2004 in Book 0504 at Page 2476 as Document Number 612480 in the Official Records of Douglas County, Nevada; and

WHEREAS, the undersigned declared a default under the terms of the Deed of Trust and caused certain Notice of Default and Election to Sell to be recorded on October 16, 2006 in Book 1006 at Page 5107 as Document Number 686435 in the Official Records of said County; and

WHEREAS, the undersigned wishes to rescind said Notice of Default and Election to Sell.

NOW THEREFORE, the undersigned declares that upon the recording hereof in the Official Records of said County, the aforementioned Notice of Default and Election to Sell is rescinded, cancelled and withdrawn and shall be of no further force or effect; notwithstanding and foregoing, the undersigned reserves all rights and remedies as set forth in the Deed of Trust or elsewhere, including applicable law, and this Rescission by the undersigned and any forbearance by the undersigned of its rights and remedies under the Deed of Trust or the promissory note which it secures or under any other loan documents executed in connection with or related to either of them or otherwise afforded shall not be deemed a waiver of or preclude the exercise of any such right or remedy of the undersigned.

Walley's Partners Limited Partnership, a Nevada Limited Partnership

By:

David G. Hyman, Authorized Agent

STATE OF NEVADA) SS COUNTY OF DOUGLAS)

On this day of d

Notary Public



BK- 0107 PG- 1357 01/05/2007