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**OFFICIAL RECORD**

Requested By:  
**GUNTER HAYES & ASSOCIATES**

LLC

Douglas County - NV  
Werner Christen - Recorder

Page: 1 Of 2 Fee: 15.00  
BK-0107 PG- 5736 RPTT: 81.90



Contract No.: 130505316  
Number of Points Purchased: 189,000  
Annual Ownership  
APN Parcel No.:1318-15-820-001 PTN  
Mail Tax Bills To: Fairfield Resorts, Inc.  
8427 S Park Circle, Orlando FL 32819  
Recording requested by: Lawyers Title of Nevada, Inc.  
After recording, mail to:  
Fairfield Resorts, Inc., Title Dept  
8427 South Park Circle, Orlando FL 32819

**GRANT, BARGAIN, SALE DEED**  
**Fairfield Tahoe at South Shore**

FOR VALUABLE CONSIDERATION, receipt of which is hereby acknowledged, **James N Gundersen and Rae C Gundersen, Joint Tenants with the Right of Survivorship**, whose address is 2101 Sorrento Place, Las Cruces NM 88005, hereinafter referred to as the "Grantor(s)" do hereby grant, bargain, sell and convey unto **FAIRFIELD RESORTS, INC.**, a Delaware corporation, whose principal offices are at 8427 South Park Circle, Suite 500, Orlando FL 32819, hereinafter referred to as the "Grantee", the following described real property situated in Douglas County, Nevada, to wit:

A 189,000/128,986,500 undivided fee simple interest as tenants in common in Units 10101, 10102, 10103, 10104, 10201, 10202, 10203, 10204, 10301, 10302, 10303 and 10304 in South Shore Condominium ("Property"), located at 180 Elks Point Road in Zephyr Cove, Nevada 89449, according to the Final Map #01-026 and Condominium Plat of South Shore filed of record in Book 1202, Page 2181 as Document Number 559872 in Douglas County, Nevada, and subject to all provisions thereof and those contained in that certain Declaration of Condominium - South Shore ("Timeshare Declaration") dated October 21, 2002 and recorded December 5, 2002 in Book 1202, Page 2182 as Instrument Number 559873, and also subject to all the provisions contained in that certain Declaration of Restrictions for Fairfield Tahoe at South Shore and recorded October 28, 2004 in Book 1004, Page 13107 as Instrument Number 628022, Official Records of Douglas County, Nevada, which subjected the Property to a timeshare plan called Fairfield Tahoe at South Shore ("Timeshare Plan").

The property is a/an Annual Ownership Interest as described in the Declaration of Restrictions for Fairfield Tahoe at South Shore and such ownership interest has been allocated 189,000 Points as defined in the Declaration of Restrictions for Fairfield Tahoe at South Shore, which points may be used by the Grantee in Each Resort Year(s).

This being the same property conveyed to Grantor(s) by virtue of a deed recorded on 03/24/06, as Document No 0306-8709 in the public records of Douglas County, Nevada.

**SUBJECT TO:** 1. Any and all rights of way, reservations, restrictions, easements, mineral exceptions and reservations, and conditions of record; 2. The covenants, conditions, restrictions, easements, reservations and liens set forth in the Declaration of Restrictions for Fairfield Tahoe at South Shore, and any supplements and amendments thereto; 3. All matters set forth on the above-referenced plat of record, and any supplements and amendments thereto.

Title to the Property is herein transferred with all tenements, hereditaments and appurtenances thereunto belonging or appertaining, and the reversion and reversions, remainder and remainders, rents, issues and profits thereof.

DATED this 9-21-06.

James N Gunderson  
Grantor: James N Gunderson  
Rae Gunderson  
Grantor: Rae C Gunderson

ACKNOWLEDGMENT

STATE OF New Mexico  
COUNTY OF Santa Ana §

On this the 21st day of September, 2006, before me, the undersigned, a Notary Public, within and for the County of Santa Ana, New Mexico, commissioned, qualified, and acting to me appeared in person James N Gunderson and Rae C Gunderson, to me personally well known as the persons whose names appear upon the within and foregoing deed of conveyance as the grantor and stated that they had executed the same for the consideration and purposes therein mentioned and set forth, and I do hereby so certify.

IN TESTIMONY WHEREOF, I have hereunto set my hand and official seal as such Notary Public at the County and State aforesaid on this 21st day of September, 2006.

Irene Juarez  
Notary Public

My Commission Expires:

01-24-09



OFFICIAL SEAL  
IRENE JUAREZ  
NOTARY PUBLIC - STATE OF NEW MEXICO

My commission expires: 01-24-09