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Contract No.: 000410624639

Number of Points Purchased: 105,000

BIENNIAL Ownership

APN Parcel No.: 1318-15-822-001 PTN

1318-15-823-001 PTN

Mail Tax Bills to: Fairfield Resorts, Inc. 8427 South Park Circle, Suite 500

Orlando, FL 32819

Recording requested by:

Gunter-Hayes & Associates, agents for Lawyers Title Insurance Corp.

After recording, mail to: Attn: Stephen Campbell Gunter-Hayes & Associates, 3200 West Tyler, Suite D

Conway, AR 72034

## GRANT, BARGAIN, SALE DEED Fairfield Tahoe at South Shore

FOR VALUABLE CONSIDERATION, receipt of which is hereby acknowledged, FAIRFIELD RESORTS, INC., a Delaware corporation, hereinafter referred to as "Grantor" does hereby grant, bargain, sell and conveyunto Michael Ito and Lynn Ito

Husband and Wife as Joint Tenants With The Right of

Survivorship

of PO BOX 12457

ZEPHYR COVE

NV 89448

hereinafter referred to as the Grantee(s), the following described real property situated in the County of Douglas, State of Nevada:

## SUBJECT TO:

- 1. Any and all rights of way, reservations, restrictions, easements, mineral exceptions and reservations, and conditions of record:
- 2. The covenants, conditions, restrictions and liens set forth in the Timeshare Declaration and the Declaration of Restrictions for Fairfield Tahoe at South Shore, and any supplements and amendments thereto:
- Real estate taxes that are currently due and payable and are a lien against the Property.
- 4. All matters set forth on the plat of record depicting South Shore Condominium, and any supplements and amendments thereto.

The Property is a/an <u>BIENNIAL</u> Ownership Interest as described in the Declaration of Restrictions for Fairfield Tahoe at South Shore and such ownership interest has been allocated <u>210,000</u> Points as defined in the Declaration of Restrictions for Fairfield Tahoe at South Shore which Points may be used by the Grantee in Even Resort Year(s).

DOC # 0693368 01/24/2007 09:13 AM Deputy: GB

OFFICIAL RECORD
Requested By:

GUNTER HAYES & ASSOCIATES

Douglas County - NV Werner Christen - Recorder

Page: 1 Of 2 Fee: 15.00 BK-0107 PG-6871 RPTT: 52.65



By accepting this deed the Grantee(s) do(es) hereby agree to assume the obligation for the payment of a pro-rata or proportionate share of the real estate taxes for the current year and subsequent years. Further, by accepting this deed the Grantee(s) accept(s) title subject to the restrictions, liens and obligations set forth above and agree(s) to perform the obligations set forth in the Timeshare Declaration and the Declaration of Restrictions for Fairfield Tahoe at South Shore, in accordance with the terms thereof.

Title to the Property is herein transferred with all tenements, hereditaments and appurtenances thereunto belonging or appertaining, and the reversion and reversions, remainder and remainders, rents, issues and profits thereof.

<b>-</b> • • • • • • • • • • • • • • • • • • •		-		\ \
DATED this 23rd	_day of <u>October</u>	, <u>2006</u>		7
	animina Marina		FAIRFIELD RESORTS, IN a Delay are Corporation	1C.,
CORPORATE SEAL			By:/	<u> </u>
	196	ARE LEVEL OF THE L	By Damian Gonzalez Assistant Secretary	<u></u>
/		ACKNOWLEDG	MENT	
STATE OF Florida COUNTY OF Orange	) ) 99			
This instrument was			_ qa, o	<u>006</u> , by
Sharon David Assistant Secretary		nian Gonzalez	as <u>Director of Title Services</u>	_aŋd
Assistant Secretary	of Fairfield	Resorts, Inc., a I	Delaware corporation.	ina
	January .		Notary Public Mary K Lu	
	MARY K	LUCIA DD0560744	My Commission Expires:	<u>07/02/10</u>

NOTARYSEAL

FORM: SSBACK 2/06

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BK- 0107 PG- 6872 01/24/2007