Contract No.: 000410627012

Number of Points Purchased: 105,000

BIENNIAL Ownership

APN Parcel No.: 1318-15-822-001 PTN

1318-15-823-001 PTN

Mail Tax Bills to: Fairfield Resorts, Inc. 8427 South Park Circle, Suite 500

Orlando, FL 32819

Recording requested by:

Gunter-Hayes & Associates, agents for Lawyers Title Insurance Corp.

After recording, mail to: Attn: Stephen Campbell
Gunter-Hayes & Associates, 3200 West Tyler, Suite D

Conway, AR 72034

DOC # 0693392 01/24/2007 09:30 AM Deputy: OFFICIAL RECORD

Requested By: GUNTER HAYES & ASSOCIATES

LLC

Douglas County - NV Werner Christen - Recorder

Page: 1 Of 2 BK-0107 PG-695 Fee:

15.00



GRANT, BARGAIN, SALE DEED Fairfield Tahoe at South Shore

FOR VALUABLE CONSIDERATION, receipt of which is hereby acknowledged, FAIRFIELD RESORTS, INC., a Delaware corporation, hereinafter referred to as "Grantor" does hereby grant, bargain, sell and conveyunto <u>Darlene K. Cobbs</u>

Sole Ówner

of PO BOX 12457

ZEPHYR COVE

NV 89448

hereinafter referred to as the Grantee(s), the following described real property situated in the County of Douglas, State of Nevada:

105.000 /183,032,500 undivided fee simple interest as tenants in common in Units 12101, 12102, 12103, 12201, 12202, 12203, 12302, 14102, 14103, 14104, 14202, 14203, 14204 and 14302 in South Shore Condominium ("Property"), located at 180 Elks Point Road in Zephyr Cove, Nevada 89449, according to the Final Map #01-026 and Condominium Plat of South Shore filed of record in Book 1202, Page 2181 as Document Number 559872 in Douglas County, Nevada, and subject to all provisions thereof and those contained in that certain Declaration of Condominium - South Shore ("Timeshare Declaration") dated October 21, 2002 and recorded December 5, 2002 in Book 1202, Page 2182 as Instrument Number 559873, and also subject to all the provisions contained in that certain Declaration of Restrictions for Fairfield Tahoe at South Shore and recorded October 28, 2004 in Book 1004, Page 13107 as Instrument Number 628022, Official Records of Douglas County, Nevada, which subjected the Property to a timeshare plan called Fairfield Tahoe at South Shore ("Timeshare Plan"). Less and except all minerals and mineral rights which minerals and mineral rights are hereby reserved unto the Grantor, its successors and assigns.

SUBJECT TO:

- 1. Any and all rights of way, reservations, restrictions, easements, mineral exceptions and reservations, and conditions of record:
- 2. The covenants, conditions, restrictions and liens set forth in the Timeshare Declaration and the Declaration of Restrictions for Fairfield Tahoe at South Shore, and any supplements and amendments thereto:
- 3. Real estate taxes that are currently due and payable and are a lien against the Property.
- 4. All matters set forth on the plat of record depicting South Shore Condominium, and any supplements and amendments thereto.

The Property is a	/anBIENNIAL	Ownership Int	erestas d <mark>es</mark> cril	bedin the Declara	ation of Restri	ctionsfor
Fairfield Tahoe a	it South Shore	and such owner	rship interest ha	is been allocated	210,000	_Points as
defined in the De	claration of Re	estrictionsfor Fai	irfield Tahoe at	South Shore whi	ch Points may	/ be used by
the Grantee in	Odd Rest	ort Year(s).			FG	RM: SSD005 02/06

By accepting this deed the Grantee(s) do(es) hereby agree to assume the obligation for the payment of a pro-rata or proportionate share of the real estate taxes for the current year and subsequent years. Further, by accepting this deed the Grantee(s) accept(s) title subject to the restrictions, liens and obligations set forth above and agree(s) to perform the obligations set forth in the Timeshare Declaration and the Declaration of Restrictions for Fairfield Tahoe at South Shore, in accordance with the terms thereof.

Title to the Property is herein transferred with all tenements, hereditaments and appurtenances thereunto belonging or appertaining, and the reversion and reversions, remainder and remainders, rents, issues and profits thereof.

DATED this 23rd day of 9	October , 2006 .		-1
	MINITED TO THE PARTY OF THE PAR	FAIRFIELD RESORT a Delaware Corporation	S, INC., on
CORPORATE SEAL	SEAL 1969	Strang David Director of Title Service Attest:	s
	ACKNOWLEDG		500
STATE OF Florida COUNTY OF Orange	} §§		
This instrument was acknowle Sharon David Assistant Secretary	edged before me this <u>23rd</u> and <u>Damian Gonzalez</u> of Fairfield Resorts, Inc., a	day of October , as Director of Title Serv Delaware corporation.	<u>2006</u> , by
		MA	you
Bonded thro	MARY K. LUCIA Commission # DD0569744 Expires: July 2, 2010 ough Florida Notary Assn., Inc.	Notary Public Mary K My Commission Expir	

NOTARYSEAL

FORM: SSBACK 2/08



PG-01/24/2007

0693392