

OFFICIAL RECORD

Requested By:

STEWART TITLE OF DOUGLAS

COUNTY

Douglas County - NV  
Werner Christen - Recorder

Page: 1 Of 2 Fee: 15.00  
BK-0107 PG- 8246 RPTT: 0.00



APN# 1220-09-710-008  
APN: 1220-09-710-041  
ESCROW NO. 070100027-SC  
RECORDING REQUESTED BY:  
STEWART TITLE COMPANY

WHEN RECORDED MAIL TO:  
SCHWAKE AND McALLISTER, ET. AL.  
P.O. BOX 66  
MINDEN, NEVADA 89423

MODIFICATION OF DEED OF TRUST  
FOR SUBSTITUTION OF COLLATERAL PROPERTY

THIS AGREEMENT, made and entered into on January 19, 2007,  
by and between Kim Posnien Construction and Development  
Company, a Nevada Corporation, Trustor, and

Patricia McAllister Schwake and Michael R. McAllister, Sr.,  
Trustees of the George W. McAllister Decedents Trust U/A  
dated April 4, 1990, Beneficiary;

WITNESSETH THAT:

WHEREAS, Trustor has heretofore executed and delivered for  
valuable consideration, a Deed of Trust and a Promissory  
Note in the original sum of \$350,000.00, in favor of  
Beneficiary named herein, and dated June 15, 2006, and

WHEREAS, said Deed of Trust was recorded on June 20, 2006,  
in Book 0606, Page 6839, as Document No. 0677647, Official  
Records of Douglas County.

NOW THEREFORE, in consideration of the mutual benefit of the  
parties hereof, said Deed of Trust hereinabove referenced  
shall be modified as to the following particulars:

THE ORIGINAL PROPERTY DESCRIPTION:

Lot 7, as set forth on that certain Final Map PD 04-009 for  
Cedar Creek, a Planned Development, filed for record on  
March 9, 2006, in Book 306, at Page 3246, as Document No.  
669544 of Official Records.

APN: 1220-09-710-008

NEW DESCRIPTION: (Of Property being encumbered)

Lot 66, as set forth on that certain Final Map PD 04-009  
for Cedar Creek, a Planned Development, filed for record on  
March 9, 2006, in Book 306, at Page 3246, as Document No.  
669544 of Official Records.

APN# 1220-09-710-041

THIS AGREEMENT is a modification only, and not a novation; and except as provided herein, all of the original terms and conditions set forth in Deed of Trust shall remain in full force and effect, and shall further be binding upon and inure to the heirs, successors and assigns forever to the parties hereto.

IN WITNESS WHEREOF, the parties hereto have executed this Agreement on the day and year first above written.

TRUSTOR:  
Kim Posnien and Development Co.,  
a Nevada Corporation

BENEFICIARY:  
George W. McAllister  
Decedents Trust U/A dtd 4/4/90

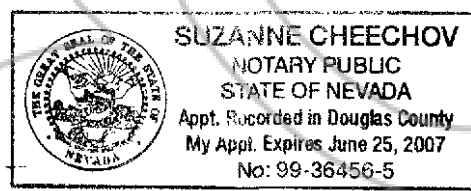
By: *Kim Posnien*  
Kimball A. Posnien,  
President

*Patricia McAllister Schwake* *Schwake Trustee*  
Patricia McAllister Schwake,  
Trustee  
*Michael R. McAllister Sr.* *Trustee*  
Michael R. McAllister, Sr.  
Trustee

STATE OF NV )  
COUNTY OF Douglas ) SS.

This instrument was acknowledged before me on  
1/22/07 by Patricia McAllister Schwake and  
Michael R. McAllister, Sr. and Kimball A. Posnien  
WITNESS my hand and official seal.

Signature *Suzanne Cheechov*  
Notary Public



This document is recorded as an ACCOMODATION ONLY and without liability for this consideration therefore, or as to the validity or sufficiency of said instrument, or for the effect of such recording on the title of the property involved.