MN 1220-09-710-006

APN: 1220-09-710-047

ESCROW NO. 070100028-SC

RECORDING REQUESTED BY:

STEWART TITLE COMPANY

WHEN RECORDED MAIL TO: Ramsden Properties, Ltd. 2838 Heybourne Road Minden, Nevada 89423 DOC # 0693688
01/25/2007 04:12 PM Deputy: CF
OFFICIAL RECORD
Requested By:
STEWART TITLE OF DOUGLAS

COUNTY
Douglas County - NV
Werner Christen - Recorder

Page: 1 Of 2 Fee: 15.00 BK-0107 PG-8279 RPTT: 0.00



MODIFICATION OF DEED OF TRUST FOR SUBSTITUTION OF COLLATERAL PROPERTY

THIS AGREEMENT, made and entered into on January 22, 2007, by and between Kim Posnien Construction and Development Company, a Nevada corporation, Trustor, and Ramsden Properties, Ltd., a Nevada limited liability company Beneficiary;

## WITNESSETH THAT:

WHEREAS, Trustor has heretofore executed and delivered for valuable consideration, a Deed of Trust and a Promissory Note in the original sum of \$400,000.00, in favor of Beneficiary named herein, and dated September 7, 2006, and

WHEREAS, said Deed of Trust was recorded on September 8, 2006, in Book 0906, Page 2654, as Document No. 0684149, Official Records of Douglas County.

NOW THEREFORE, in consideration of the mutual benefit of the parties hereof, said Deed of Trust hereinabove referenced shall be modified as to the following particulars:

THE ORIGINAL PROPERTY DESCRIPTION:

Lot 5, as set forth on that certain Final Map PD 04-009 for Cedar Creek, a Planned Development, filed for record on March 9, 2006 in Book 306 at Page 3246, as Document No. 669544 of Official Records.

APN: 1220-09-710-006

NEW DESCRIPTION: BEING ENCUMBERED

Lot 61, as set forth on that certain Final Map PD 04-009

for Cedar Creek, a Planned Development, filed for record on March 9, 2006 in Book 306 at Page 3246, as Document No. 669544 of Official Records.

APN# 1220-09-710-047

THIS AGREEMENT is a modification only, and not a novation; and except as provided herein, all of the original terms and conditions set forth in Deed of Trust shall remain in full force and effect, and shall further be binding upon and inure to the heirs, successors and assigns forever to the parties hereto.

IN WITNESS WHEREOF, the parties hereto have executed this Agreement on the day and year first above written.

TRUSTOR:

Kim Posnien Construction and Development Company, a Nevada corporation

BENEFICIARY: Ramsden Properties, Ltd. a Nevada limited liability company

By:

Kimball A. Posnien

William Ramsden,

Member

STATE OF

COUNTY OF WOLL

)SS.

This instrument was acknowledged before me on

25,2007

by Kimball A. Posnien

P. William Kamsdon

WITNESS my hand and official seal.

Signature

SUZANNE CHEECHOV NOTARY PUBLIC STATE OF NEVADA

Appt. Recorded in Douglas County My Appl. Expires June 25, 2007

No: 99-36456-5

0107 BK-PG-8280

0693688 Page: 2 Of 2 01/25/2007