

APN: 1420-06-301-028

When Recorded Mail to:
Phil Frink & Associates, Inc.
401 Ryland Street Ste 202
Reno, NV 89502

Douglas County - NV
Werner Christen - Recorder
Page: 1 Of 2 Fee: 15.00
BK-0207 PG-00735 RPTT: 0.00

272002 TO



NOTICE OF DEFAULT AND ELECTION TO SELL UNDER DEED OF TRUST

NOTICE IS HEREBY GIVEN:

THAT Phil Frink & Associates, Inc., a Nevada corporation, is duly appointed Trustee, under a Deed of Trust, Dated September 16, 2004 and Executed by Sal Enterprises, LLC as Trustor, to secure certain obligations in favor of Richard Waiton and Faye Waiton, husband and wife as joint tenants as Beneficiary, recorded September 17, 2004, in Book 0904, at Page 7068, as Document No. 624438, of Official Records of Douglas County, State of Nevada, including one note in the amount of \$424,316.79.

That the beneficial interest under such Deed of Trust and the obligation secured thereby are presently held by the undersigned; that a breach of, and default in, the obligations for which such Deed of Trust is security has occurred in that payment has not been made of:

Non-payment of the entire unpaid principal balance in the amount of \$424,316.79 which became all due and payable on February 15, 2006. Together with interest at the rate of 10% from November 2, 2005. Also accrued late charges in the amount of \$1,060.80. Plus late charges in the amount of \$5.00 per day from February 26, 2006 until said obligation is paid off. ALSO TOGETHER with any attorney fees, advances and ensuing charges which may become due during the term of this default.

That by reason thereof, the present beneficiary under such Deed of Trust, has executed and delivered to said duly appointed Trustee, a written Declaration of Default and Demand for Sale, and has deposited with said Trustee, such Deed of Trust and all documents evidencing obligations secured thereby, and has declared and does hereby declare all sums secured thereby immediately due and payable and has elected and does hereby elect to cause the trust property to be sold to satisfy the obligations secured thereby.

NOTICE

YOU MAY HAVE THE RIGHT TO CURE THE DEFAULT HEREIN AND REINSTATE THE OBLIGATION SECURED BY SUCH DEED OF TRUST ABOVE DESCRIBED. SECTION 107.080 NEVADA REVISED STATUTES PERMITS CERTAIN DEFAULTS TO BE CURED UPON THE PAYMENT OF THE AMOUNTS REQUIRED BY THAT SECTION WITHOUT REQUIRING PAYMENT OF THAT PORTION OF PRINCIPAL AND INTEREST WHICH WOULD NOT BE DUE HAD NO DEFAULT OCCURRED. WHERE REINSTATEMENT IS POSSIBLE, IF THE DEFAULT IS NOT CURED WITHIN 35 DAYS FOLLOWING THE RECORDING AND MAILING TO TRUSTOR OR TRUSTOR'S SUCCESSOR IN INTEREST OF THIS NOTICE, THE RIGHT OF REINSTATEMENT WILL TERMINATE AND THE PROPERTY MAY THEREAFTER BE SOLD.

To determine if reinstatement is possible, and for the amount necessary to cure the default, contact Phillip E. Frink at (775) 324-2567.

DATED: January 29, 2007

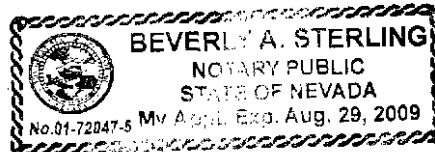
Richard E. Waiton
Richard Waiton

Faye M. Waiton
Faye Waiton

STATE OF NEVADA)
) SS
COUNTY OF CARSON CITY)

This instrument was acknowledged before me on January 30, 2007
by Richard Waiton and Faye Waiton

Beverly A. Sterling
NOTARY PUBLIC



Phil Frink 10142
Trustee Sale Officer Foreclosure No.

