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COUNTY

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1663 US Highway 395 N, Ste. 101

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This page added to provide additional information required by NRS 111.312 Sections 1-2. (Additional recording fee applies)

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MICHAEL P. GIBHONS
DISTRICT JUDGE
DOUGLAS COUNTY
P.O. BOX 218
MINDEN, NV 89423

Case No. 04-CV-01RECEIVED

Dept. No. II

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IN THE NINTH JUDICIAL DISTRICT COURT OF THE STATE OF NEVADA

IN AND FOR THE COUNTY OF DOUGLAS

ALFONSO LAI, in his individual capacity and ALFONSO LAI, as co-Trustee of the mary Lai 1984 Trust,

Plaintiff,

vs.

CHRISTOPHER LAI,

Defendant

AND RELATED ACTIONS.

ORDER GRANTING MOTION TO REMOVE STAY AND FOR ADDITIONAL RELIEF

THIS MATTER comes before the court Plaintiff Alfonso Lai's ("Alfonso") Motion to Remove Stay and for Additional Relief, filed October 6, 2005. Defendant Christopher Lai ("Christopher") filed his opposition on November 7, 2005, and Alfonso replied on December 2, 2005. Christopher also moved for oral argument on this matter on November 16, 2005, which Alfonso opposed in his reply. This court has read and reviewed all the pleadings, documents, and exhibits offered in support of and in opposition to the motion.

Judgment after bench trial was entered by the Superior Court of California in and for the County of Contra Costa (Case

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No. MSC02-01803) on February 25, 2004, and was affirmed by the California Court of Appeals. See Exhibits A and B to the motion. Per the judgment, Christopher was to pay Alfonso, individually and as Trustee, certain assets and monies.

Alfonso, as trustee, was to hold certain property in Lake Tahoe as collateral until the judgment was satisfied. If Christopher did not satisfy the judgment then Alfonso was granted the full power to execute upon the Lake Tahoe property.

The parties dispute the full amount outstanding under the California judgment; however, they agree that Christopher does owe an amount under the judgment. Therefore, under the express terms of the judgment, Alfonso is empowered to sell the Lake Tahoe property. As such, the court grants Alfonso's motion to lift the stay and grants him the authority and power to sell Lot 4 of Cave Rock Estates Unit No. 1, Douglas County, Nevada.

There are outstanding repairs that must be made to the property prior to sale. Alfonso is authorized to make those repairs and to deduct the cost of repairs from the gross proceeds of the sale.

After deduction of any fees or costs of the sale

(including reasonable realtors' fees), and the reasonable cost

of repairing the property, Alfonso is to deposit the net

proceeds of the sale with the Court Clerk for the Contra Costa

County Superior Court or with a bank or an escrow company

mutually agreed by the parties. The parties are to resolve any

outstanding accounting disputes in the Superior Court, as it is

MICHAEL P. GIBBONS
DISTRICT JUDGE
DQUGLAS COUNTY
P.O. BOX 218
MINDEN, NV 29423



the court of original jurisdiction.

This court has conducted previous hearings and telephone conferences. The court does not believe any further hearings are necessary nor are they required by the local rules, NJDCR 6(e).

Alfonso is further ordered to provide notice of this order to the Superior Court in the original action.

All other matters are denied as moot.

IT IS SO ORDERED.

Dated this 18 day of January, 2006.

MICHAEL P. GIBBONS DISTRICT JUDGE

Copies served by mail this day of January, 2006, to: Patrick M. Mooney, Esg., 448 Hill Street, Reno, NV 89501; Alan R. Smith, Esq., 505 Ridge Street, Reno, NV 89501.

CERTIFIED COPY

The document to which this certificate is attached is a full, true and correct copy of the original on file and of record in my office.

DATE: Clerk of the 9th Judicial District Court of the State of Nevada, In and for the County of Douglas,

SEAL

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MICHAEL P. GIBBONS DISTRICT JUDGE P.O. BOX 218 MINDEN, NV \$9423

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