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OFFICIAL RECORD
Requested By:
STEWART TITLE OF DOUGLAS
COUNTY

Douglas County - NV
Werner Christen - Recorder

Page: 1 Of 4 Fee: 17.00
BK-0207 PG-10423 RPTT: 0.00



WHEN RECORDED PLEASE FORWARD TO:
WELLS FARGO CONSUMER LOAN CENTER
Subordination Team - MAC P6051-091
18700 Northwest Walker Road Bldg #92
Beaverton, OR 97006
Space above line for recording purposes.

070500089 TU
0117-117-0262151-0001

SUBORDINATION AGREEMENT

NOTICE: This subordination agreement results in your security interest in the property becoming subject to and of lower priority than the lien of some other or later security instrument

This Agreement is made this 15th day of February 2007, by and between **Wells Fargo Bank, N.A. Home Equity Charter Bank** a national bank (herein called "Lien Holder"), and **Wells Fargo Bank, N.A.**, a national bank (herein called the "Lender").

RECITALS

Lien Holder is the beneficiary/mortgagee under a deed of trust/mortgage, dated **February 4, 2005** executed by **Roger P. Meyer and Marria A. Meyer, husband and wife as Joint Tenants with Right of Survivorship** (the "Debtor") which was recorded in the county of **Douglas**, State of **Nevada**, as **Book 0205, Page 6461, as Document No. 636958** on **February 17, 2005** (the "Subordinated Instrument") covering real property located in **269 Sierra Country Circle Gardnerville, NV. 89460** in the above-named county of **Douglas**, State of **Nevada**, as more particularly described in the Subordinated Instrument (the "Property").

PLEASE SEE ATTACHED EXHIBIT "A" (Legal Description)

Lender will make a loan to the Debtor secured by a deed of trust/mortgage on the Property which will be recorded (the "Lender Instrument"). The Lender Instrument will secure a promissory note/line of credit agreement in the amount of **\$216,000.00**

Lien Holder has agreed to execute and deliver this Subordination Agreement.

ACCORDINGLY, in consideration of the property and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Lien Holder hereby agrees with Lender as follows:

1. Regardless of any priority otherwise available to Lien Holder, the lien of the Subordinated Instrument is, shall be and shall remain fully subordinate for all purposes to the lien of the Lender Instrument, to the full extent of the sum secured by the Lender Instrument, including not only principal and interest on the principal indebtedness secured thereby but all other sums secured by the Lender Instrument, excluding non-obligatory future advances.
2. Lien Holder warrants to Lender that Lien Holder presently owns the Subordinated Instrument and indebtedness secured thereby, free and clear of all liens, security interests and encumbrances.
3. This Agreement is made under the laws of the State of Nevada. It cannot be waived or changed, except by a writing signed by the parties to be bound thereby. This Agreement is made between Lender and Lien Holder. It shall be binding upon Lien Holder and the successors and assigns of Lien Holder, and shall inure to the benefit of, and shall be enforceable by, Lender and its successors and assigns. Neither the Debtor nor any other person (except Lender, its successors and assigns), shall be entitled to rely on, have the benefit of or enforce this Agreement.

IN WITNESS WHEREOF, this Subordination Agreement is executed on the day and year first above stated.

WELLS FARGO BANK N.A.

NOTICE: This subordination agreement contains a provision which allows the person obligated on your real property security to obtain a loan a portion of which may be expended for other purposes than improvement of the land



By: Rebecca Finck
Title: A.V.P.



STATE OF CALIFORNIA)
) SS.
COUNTY OF SAN DIEGO)

On this 15th day of February, 2007, Before me Heidi Sen Lancaster, a public Notary
(notary name and title)

Personally appeared Rebecca Finck, A.V.P., loan documentation of Wells Fargo Bank
N.A.

(bank officer name and title)

(name of Wells Fargo Bank)

- personally known to me
- proved to me on the basis of satisfactory evidence

To be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal,

Heidi Sen Lancaster
Signature of Notary Public

My commission expires: 1-30-2010



**EXHIBIT "A"
LEGAL DESCRIPTION**

Order No.: 070500089

The land referred to herein is situated in the State of Nevada,
County of DOUGLAS, described as follows:

Lot 19 of SIERRA COUNTRY ESTATES, PHASE 2, a Planned Unit
Development, according to the map thereof, filed in the
office of the County Recorder of Douglas County, State of
Nevada, on January 27, 2000, in Book 0100, Page 4088,
Document No. 485130.

Together with a Private Access Easement set forth on map of
SIERRA COUNTRY ESTATES PHASE 2.

APN 1219-10-002-020