Assessor's/Tax ID No. 1318-10-312-009

Recording Requested By: POPULAR MORTGAGE SERVICING, INC.

When Recorded Return To:
RACHEL KNEE
POPULAR MORTGAGE SERVICING, INC
121 WOODCREST ROAD
CHERRY HILL, NJ 08003

DOC # 0696212 03/02/2007 10:24 AM Deputy: DW OFFICIAL RECORD

Requested By: POPULAR MORTGAGE SERVICING

INC
Douglas County - NV
Werner Christen - Recorder

Page: 1 Of 3 Fee: 19.00 BK-0307 PG- 569 RPTT: 0.00



182521

SUBSTITUTION OF TRUSTEE AND FULL RECONVEYANCE

POPULAR MORTGAGE SERVICING, INC. #:182521 "KOELLING" Lender ID:41/0000000004000548095 Douglas, Nevada

MERS #: 100039650005480954 VRU #: 1-888-679-6377

THE UNDERSIGNED DOES HEREBY AFFIRM THAT THIS DOCUMENT SUBMITTED FOR RECORDING DOES NOT CONTAIN A SOCIAL SECURITY NUMBER.

MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC. is the Owner and Holder of the Note secured by the Deed of Trust Dated: 10/25/2006, made by MARGARET A KOELLING AND RICHARD W KOELLING as Trustor, with FIRST AMERICAN TITLE as Trustee, for the benefit of MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC. as Beneficiary, which said Deed of Trust was recorded 11/22/2006 in the Office of the County Recorder of Douglas State of Nevada, as Instrument No.: 0689318 wherein said Owner and Holder hereby substitutes EQUITY ONE, INC. as Trustee in lieu of the above-named Trustee under said Deed of Trust.

Property Address: 738 LAKEVIEW, ZEPHYR COVE, NV 89448

IN WITNESS WHEREOF, MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC. 121 WOODCREST ROAD, CHERRY HILL, NJ 08003 as owner and EQUITY ONE, INC. 301 LIPPINCOTT DRIVE, MARLTON, NJ 08053 as Substituted Trustee, have caused this instrument to be executed, each in its respective interest;

^{*}SD*SDEQTY*02/15/2007 02:12:31 PM* EQTY01EQTY0000000000000000098925* NVDOUGL* 182521 NVDOUGL_TRUST_SUB * *SDEQTY*

SUBSTITUTION OF TRUSTEE AND FULL RECONVEYANCE Page 2 of 3

MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC.

On February 15th, 2007

By: JOHN N. COOKE, Vice-President

STATE OF New Jersey COUNTY OF Camden

On February 15th, 2007, before me, SHIRLEY A. DONAHUE, a Notary Public in and for Camden in the State of New Jersey, personally appeared JOHN N. COOKE, Vice-President, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity, and that by his/her/their signature on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal,

STURLEY A. DONAHUE Notary Expires: 09/25/2008 SHIRLEY A. DONAHUE
NOTARY PUBLIC OF NEW JERSEY
Commission Expires 9/25/2008

(This area for notarial seal)

EQUITY ONE, INC. hereby accepts said appointment as Trustee under said Deed of Trust and as Successor Trustee pursuant to the request of said Owner and Holder and in accordance with the provisions of said Deed of Trust does hereby reconvey without warranty to the person or pesons legally entitled thereto all estate now held by it under said Deed of Trust.

By EQUITY ONE, INC. as Trustee

On February 15th, 2007

JOHN N/COOKE, VICE PRESIDENT

*SD*SDEQTY*02/15/2007 02:12:31 PM* EQTY01EQTY0000000000000000098925* NVDOUGL* 182521 NVDOUGL_TRUST_SUB * *SDEQTY*

0696212 Page: 2 Of 3

BK- 0307 PG- 570

SUBSTITUTION OF TRUSTEE AND FULL RECONVEYANCE Page 3 of 3

STATE OF New Jersey COUNTY OF Camden

On February 15th, 2007, before me, SHIRLEY A. DONAHUE, a Notary Public in and for Camden in the State of New Jersey, personally appeared JOHN N. COOKE, VICE PRESIDENT, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity, and that by his/her/their signature on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS any hand and official seal,

Notary Expires: 09/25/2008

SHIRLEY A. DONAHUE NOTARY PUBLIC OF NEW JERSEY

(This area for notarial seal)

*SD*SDEQTY*02/15/2007 02:12:31 PM* EQTY01EQTY0000000000000000098925* NVDOUGL* 182521 NVDOUGL TRUST SUB * *SDEQTY*

PG-