When Recorded Mail To: Sunterra Financial Services, Inc. Reconveyance Department 3865 W. Chevenne Ave. Las Vegas, NV 89032

Loan ID: 462685

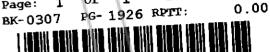
Contract #: 2727183501

03/07/2007 11:42 AM Deputy: OFFICIAL RECORD Requested By: SUNTERRA CENTRALIZED

SERVICES COMPANY Douglas County - NV

Werner Christen - Recorder 17.00

Fee: ο£ 1 Page: PG- 1926 RPTT:



SUBSTITUTION OF TRUSTEE AND FULL RECONVEYANCE

Sunterra Residual Assets Development, LLC, a Delaware limited liability company is the Owner and Holder of the Note secured by the original Deed of Trust, made by GREG PASCHKE AND ANGEL PASCHKE, Trustor(s) to STEWART TITLE of Douglas County, Nevada, a Nevada Corporation, Trustee, for the benefit of HARICH TAHOE DEVELOPMENTS, a Nevada General Partnership, Beneficiary, which Deed of Trust was recorded in the office of the County Recorder of Douglas County, Nevada, on 8/19/1998 in book 898 page 3736 as Instrument # 447331 more fully described as follows:

Usage Years Every At Ridge Tahoe Unit(s) 37183 Week(s) 50

Beneficiary hereby substitutes Sunterra Residual Assets Development, LLC, a Delaware limited liability company, as Trustee in Lieu of the above named Trustee under said Deed of Trust. Sunterra Residual Assets Development, LLC, a Delaware limited liability company, hereby accepts said appointment as Trustee under said Deed of Trust and, as successor Trustee, pursuant to the request of said Owner and Holder and in accordance with the provisions of said Deed of Trust does hereby reconvey without warranty to the person or persons legally entitled thereto, all estate now held by it under said Deed of Trust.

Dated: February 16, 2007

BENEFICIARY AND SUBSTITUTED TRUSTEE,

Sunterra Residual Assets Development, LLC, a Delaware limited liability company

Sunterra Residual Assets Development, LLC, a Delaware limited liability company and the successor in interest by merger to Lakewood Development, Inc., a Nevada corporation and Ridgewood Development, Inc. a Nevada corporation, the general partners of Harich Tahoe Developments, a Nevada general partnership dissolved by operation of law.

> Sunterra Developer and Sales Holding Company By:

Its: Manager

> Anne Stewart Title: Authorized Representative

ACKNOWLEDGEMENT

State of Nevada) County of Clark)

This instrument was acknowledged before me, Russell Lackey, on February 16, 2007 by Anne Stewart, who acknowledged to me to be the Authorized Representative of Sunterra Residual Assets Development, LLC, a Delaware limited liability company, and that as such representative, being authorized to do so, signed her name as such Authorized Representative.

