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DOC # 0697538  
03/22/2007 01:06 PM Deputy: GB  
OFFICIAL RECORD  
Requested By:  
WYNDHAM

CONTRACT NO: 570606277  
APN: 1318-15-817-001 PTN  
WHEN RECORDED RETURN TO:  
FAIRFIELD RESORTS, INC.  
TITLE DEPARTMENT  
8427 SOUTH PARK CIRCLE, STE. 500  
ORLANDO, FL 32819

Douglas County - NV  
Werner Christen - Recorder  
Page: 1 Of 1 Fee: 17.00  
BK-0307 PG- 7011 RPTT: 0.00



**SUBSTITUTION OF TRUSTEE  
AND DEED OF RECONVEYANCE**

The undersigned, FAIRFIELD RESORTS, INC., a Delaware Corporation, as the owner and holder of the Note secured by Deed of Trust dated 07/11/2006, made by William Waterhouse and Emely R Mayang Joint Tenants With The Right of Survivorship, Trustor, to Lawyer's Title of Nevada, Trustee, for FAIRFIELD RESORTS, INC., Beneficiary, which Deed of Trust was recorded 10/19/2006 in Book 1006, Page No.6611, Official Records of Douglas County, Nevada, hereby substitutes FAIRFIELD RESORTS, INC., as Trustee in lieu of the Trustee therein.

FAIRFIELD RESORTS, INC. hereby accepts said appointment as Trustee under the above Deed of Trust, and as Successor Trustee, and pursuant to the request of said owner and holder and in accordance with the provisions of said Deed of Trust, does hereby RECONVEY WITHOUT WARRANTY, TO THE PERSON OR PERSONS LEGALLY ENTITLED THERETO, ALL the estate now held by it under said Deed of Trust.

IN WITNESS WHEREOF the owner and holder above named, and FAIRFIELD RESORTS, INC., as Successor Trustee, has caused this instrument to be executed, each in its respective interest

BENEFICIARY:  
FAIRFIELD RESORTS, INC.

Jennifer Whidden  
Witnessed By: Jennifer Whidden

TRUSTEE:  
Lawyers Title of Nevada, Inc.

Adriana Olivares  
By: Adriana Olivares  
As Authorized Representative

CORPORATE SEAL



STATE OF FLORIDA )  
                          )SS  
COUNTY OF ORANGE )

On February 26<sup>th</sup>, 2007 before me, a Notary Public in and for said County and State, personally appeared Adriana Olivares, who stated that she is an Authorized Representative of Fairfield Resorts, Inc., known to me to be the person who acknowledged that she executed the above instrument.  
WITNESS my hand and official seal. (SEAL)

Marisa C. Zimzores  
Marisa C. Zimzores  
NOTARY PUBLIC in and for said County and State  
My commission expires: 12/07/2010\_

