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This document does not contain a social security number.

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APN: a portion of 1319-15-000-015

RECORDING REQUESTED BY:

Bradley B Anderson, Esq. Anderson & Dorn, Ltd. 500 Damonte Ranch Parkway, Suite 860 Reno, Nevada 89521

AFTER RECORDING MAIL TO:

MATT RAGER and JANNA RAGER P. O. Box 8887 Incline Village, Nevada 89452

MAIL TAX STATEMENT TO:

Walley's Partners Ltd. Partnership PO Box 158 Genoa, Nevada 89411

RPTT: \$0.00 Exempt (5)

Exempt (5): A transfer of title when the owner is related to the person to whom it is conveyed within the first degree of consanguinity; made without consideration.

GRANT, BARGAIN, SALE DEED

THIS INDENTURE WITNESSETH THAT,

JANNA RAGER, now a married woman, who took title as JANNA ALLEN, a single woman

For NO consideration, do hereby Grant, Bargain, Sell and Convey unto:

MATT RAGER and JANNA RAGER, Husband and wife as community property

ALL that real property situated in the County of Douglas, State of Nevada, more particularly described in Exhibit "A", attached hereto and incorporated herein, together with all and singular the tenements, hereditaments, and appurtenances thereunto

DOC # 0699870 04/26/2007 02:13 PM Deputy: GE OFFICIAL RECORD Requested By: ANDERSON & DORN LTD

Douglas County - NV
Werner Christen - Recorder
Page: 1 Of 3 Fee: 16.00
RK-0407 PG-8072 RPTT: # 5



belonging or in anywise appertaining, and any reversions, remainders, rents, issues of profits thereof.

Subject To:

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- 1. Taxes for the Current fiscal year, paid current
- 6. Restrictions, Conditions, Covenants, Rights, Rights of Way, and Easements now of record, if any.

This deed was prepared without the benefit of a title search and the description of the property was furnished by the parties. The preparer of this deed assumes no liability whatsoever either for the accuracy of the legal description or the status of the title to the property.

WITNESS our hands, this 11th day of April, 2007.

JANNA RAGER

STATE OF NEVADA

}ss:

COUNTY OF WASHOE

This instrument was acknowledged before me, this 11th day of April, 2007, by JANNA RAGER.

Notary Public

BRANDI BALLINGHAM

Notary Public - State of Nevada

Appointment Recorded in Washoe County

No: 03-82682-2 - Expires June 26, 2007

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EXHIBIT "A" (WALLEY'S)

A timeshare estate comprised of an undivided interest as tenants in common in and to that certain real property and improvements as follows:

An undivided 1/3978th interest in and to all that real property situate in the County of Douglas, State of Nevada, described as follows:

PARCEL E-1 of the Final Subdivision Map LDA #98-05 for DAVID WALLEY'S RESORT, a Commercial Subdivision, filed for record with the Douglas County Recorder on October 19, 2000, in Book 1000, at page 3464, as Document No. 501638, and by Certificate of Amendment recorded November 3, 2000 in Book 1100, Page 467, as Document No. 502689, Official Records of Douglas County, Nevada.

Together with a permanent non-exclusive easement for utilities and access, for the benefit of Parcel E-1, as set forth in Quitclaim Deed recorded September 17, 1998 in Book 998, Page 3250 as Document No. 449574, Official Records, Douglas County, Nevada.

Together with those easements appurtenant thereto and such easements and use rights described in the Declaration of Time Share Covenants, Conditions and Restrictions for David Walley's Resort recorded September 23, 1998 as Document No. 0449993, and as amended by Document Nos. 0466255, 0485265, 0489959 and 0509920, and subject to said Declaration; with the exclusive right to use said interest for one Use Period within a STANDARD UNIT every other year in -numbered years in accordance with said Declaration.

A Portion of APN: 1319-15-000-015

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