Assessor's Parcel Number: 1022-16-002-020	DOC # 0702332 06/04/2007 01:26 PM Deputy: GB OFFICIAL RECORD Requested By: FIRST AMERICAN TITLE COMPANY
Recording Requested By:	Douglas County - NV Werner Christen - Recorder
Name: Daniel S. Still	Page: 1 Of 6 Fee: 19.00 BK~0607 PG-0648 RPTT: 0.00
Address: 40 195 Casazza Dr.	
City/State/Zip Reno, NV 39520	
Court Order	
(Title of Document)	

This page added to provide additional information required by NRS 111.312 Sections 1-2. (Additional recording fee applies) This cover page must be typed or legibly hand printed.

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Case No. 06-PB-0014

Dept. No. I

2007 MAY 29 PM 1: 38

Barbara J. Griffin De Tarcleria

IN THE NINTH JUDICIAL DISTRICT COURT OF YTHE STATE COPPUTEWADA

IN AND FOR THE COUNTY OF DOUGLAS

IN THE MATTER OF THE ESTATE

OF

ORDER CONFIRMING AND APPROVING SALE OF REAL PROPERTY

EDWARD M. STILL,

Deceased.

The Report of Sale of Real Property and Petition for Confirmation of Sale filed by DANNY S. STILL as the duly appointed Personal Representative of the Estate of EDWARD M. STILL, Deceased, having come on regularly for hearing before the undersigned District Judge on the 29th day of May, 2007, the Court having examined the same and a hearing thereon being had, the Court finds as follows:

- 1. That the Decedent EDWARD M. STILL died testate on December 17, 2005, in Douglas County, Nevada.
- 2. That on March 21, 2006, DANIEL S. STILL was appointed as the Personal Representative of the Estate of EDWARD M. STILL with Letters of Testamentary being issued by the above-entitled Court on March 24, 2006; that since then said Letters have never been revoked or suspended; and that DANIEL S. STILL is and since March 24, 2006, has been the duly appointed, qualified and acting Personal Representative of the Estate of EDWARD M. STILL, Deceased.
- 3. That at the time of his death EDWARD M. STILL owned as his separate property the residential property located at 3620 Diamond Court, Wellington, Nevada, which has been appraised by licensed appraiser MARSHA L. WILLIAMS within the last twelve months as having a fair

market value of \$200,000.00. A copy of the appraisal was attached to the Inventory, Appraisement and Record of Value filed with the Court on October 11, 2006. The property is located at 3620 Diamond Court, Wellington, Douglas County, Nevada and consists of a manufactured home which is not attached to the realty described as a 1991 Fugua manufactured home, serial number 1151QUX, located on a lot in the Topaz Ranch Estates in Douglas County, Nevada more particularly describeds follows, to wit:

Lot 12, in Block K, as shown on the map of TOPAZ RANCH ESTATES UNIT NO. 4, filed for record in the office of the County Recorder of Douglas County, State of Nevada, on November 16, 1970, in Book 1 of Maps, Page 224, as Document No. 50212.

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- 4. That Article II of the Last Will and Testament of the Decedent authorizes the Personal Representative to sell the real property owned by the Decedent in order to pay off the Decedent's obligations.
- 5. That at the time of his death the Decedent was delinquent in the monthly installments owed to First Horizon Home Loans secured by a first deed of trust against the property. The Decedent was also delinquent in the monthly payments owed to Citi Financial Services, Inc. secured by a second deed of trust against the property.
- 6. That neither the Personal Representative nor the Estate had sufficient funds to pay the mortgage payments to First Horizon Home Loans and to Citi Financial Services, Inc
- 7. That on February 17, 2006, Citi Financial Services, Inc. filed a Complaint to judicially foreclose against the real property owned by the Decedent and on June 20, 2006, filed a general claim against the estate. The attorney representing Citi Financial Services, Inc. has agreed to accept as full payment of the note secured by the second deed of trust and in full satisfaction of the claim filed against the estate, the sum of \$16,000.00 which the Personal Representative asks to be paid out of the escrow to be opened to handle the sale of the Decedent's property.
- 8. That in order to avoid foreclosure on the first deed of trust in favor of First Horizon Home Loans, the Personal Representative used a line of credit from Western Investor's, Inc. who

- 9. That the property owned by the Decedent has remained vacant since the death of the Decedent and has diminished in value since it was appraised.
- 10. That in January 2006 the Personal Representative of the Estate engaged SHANE WILDING of Liberty Realtors to list and sell the Decedent's real property and after inspecting the same SHANE WILDING ascertained that the landscaping needs to be replaced and other repairs made to the manufactured home which will cost between twenty and thirty thousand dollars.
- 11. That on May 4, 2007, the Personal Representative received an offer from THEO and PEGGY SATTERFIELD to purchase the property located at 3620 Diamond Court, Wellington, Douglas County, Nevada for a purchase price of \$140,000.00. In response to the offer the Personal Representative made a Counteroffer to sell the property for \$157,000.00. After further negotiations the parties agreed to a purchase price of \$155,000.00. The offer, counteroffer and counter to counteroffer is presented to the Court for confirmation and is the only offer received by the Personal Representative since the Decedent died.
- 12. That the Personal Representative believes that the proposed sale price is fair and reasonable in light of the current condition of the property and the inability of the estate to pay the monthly installments due to First Horizon Home Loans. An expeditious sale is necessary since there are no funds to continue to pay the mortgage on the property or to make the repairs and improvements to attract a higher offer.
- 13. That the Personal Representative of the Estate believes that it is in the best interest of the estate as well as the creditors and beneficiaries thereof for the Court to confirm the sale.
- 14. That pursuant to NRS 148.060 the Court announced the sale of the above described property in open Court, but no additional bids were received or submitted.

NOW THEREFORE GOOD CAUSE APPEARING IT IS HEREBY ORDERED,
ADJUDGED AND DECREED as follows:

- 1. That the Report of Sale of Real Property and Petition for Confirmation of Sale filed by DANIEL S. STILL as Personal Representative for the Estate of EDWARD M. STILL be and the same is hereby approved;
- 2. That the sale of the Decedent's manufactured home and real property located at 3620 Diamond Court, Wellington, Douglas County, Nevada as more particularly described above be and the same is hereby confirmed to THEO and PEGGY SATTERFIELD for the total purchase price of \$155,000.00 subject to the terms set forth in the offer, counteroffer and counter to counter offer signed by the Personal Representative and the Buyers attached to the Report of Sale.
- 3. That DANIEL S. STILL as Personal Representative of the Estate of EDWARD M. STILL be and he is hereby authorized to execute and deliver a bill of sale and a deed conveying to the BUYERS THEO and PEGGY SATTERFIELD all the right, title and interest of Decedent in and to the above described property and to execute and deliver into escrow any and all escrow instructions or other documents necessary to effectuate the sale and transfer the Decedent's interest and title to the above described property as provided for herein and to authorize payment out of escrow the claim filed by Citi Financial Services, Inc. in the sum of \$16,000.00, to reimburse Western Investors, Inc. for the mortgage installments made by them after the Decedent's death plus interest in the sum of \$15,000.00, to pay balance owed to First Horizon Home Loans on the first deed of trust, to pay the escrow fees, closing costs, real estate commissions and the expenses related to the sale of the property as set forth in the agreement and to transfer the net proceeds from sale to the Estate of EDWARD M. STILL.

DATED this 29 day of May, 2007.

20.

ROBERT J. FRY, ESC Attorney for the Estate

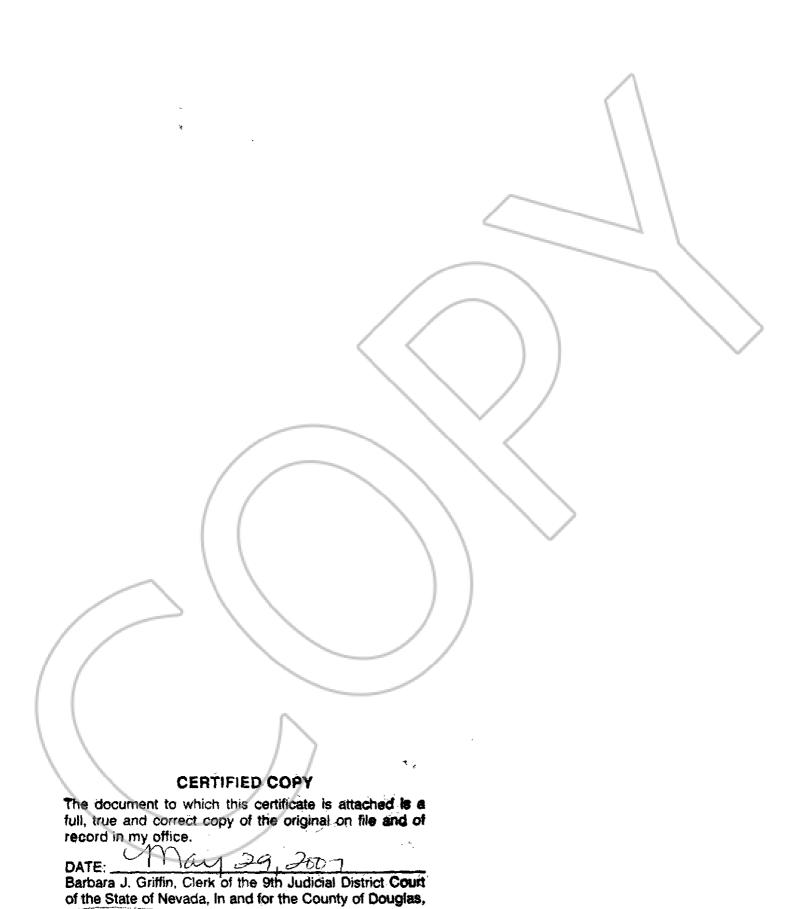
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