06/13/2007 10:57 AM OFFICIAL RECORD Requested By: STEWART TITLE

> Douglas County - NV Werner Christen - Recorder

1 Page:

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Fee: 14.00

BK-0607

PG- 3647 RPTT:

0.00



42-295-14-01

A Portion of APN: 1319-30-645-003

WHEN RECORDED MAIL TO: Stewart Title 1663 Highway 395 North, Suite 101 Minden, Nevada 89423

RESCISSION OF NOTICE OF DEFAULT AND ELECTION TO SELL

THIS RESCISSION OF NOTICE OF DEFAULT AND ELECTION TO SELL is made this 13 day of June, 2007, by the undersigned.

WHEREAS, the undersigned is the present trustee under that certain deed of trust (the 'Deed of Trust') executed by NIGEL LEWIS and LORNA LEWIS, husband and wife as community property with right of survivorship, recorded on Friday, October 01, 2004 in Book 1004 at Page 00113 as Document Number 0625585 in the Official Records of Douglas County, Nevada, and

WHEREAS, the undersigned declared a default under the terms of the Deed of Trust and caused a certain Notice of Default and Election to Sell to be recorded on Wednesday, May 30, 2007 in Book 0507 at Page 9433 as Document Number 0701985 in the Official Records of said County; and

WHEREAS, the undersigned wishes to rescind said Notice of Default and Election to Sell.

NOW THEREFORE, the undersigned declares that upon the recording hereof in the Official Records of said County, the aforementioned Notice of Default and Election to Sell is rescinded, canceled and withdrawn and shall be of no further force or effect; notwithstanding the foregoing, the beneficiary reserves all rights and remedies as set forth in the Deed of Trust or elsewhere, including applicable law, and this Rescission by the undersigned and any forbearance by the undersigned of its rights and remedies under the Deed of Trust or the promissory note which it secures or under any other loan documents executed in connection with or related to either of them or otherwise afforded shall not be deemed a waiver of or preclude the exercise of any such right or remedy of the undersigned.

Stewart Title of Douglas County, a Nevada Corporation

STATE OF NEVADA

SS

COUNTY OF DOUGLAS

Shepley Curtis, Assistant Secretary

On this 13%, 2co7 , before me, a notary public, in and day of June for said county and state, personally appeared W. Shepley Curtis, who is the Assistant Secretary of Stewart Title of Douglas County, a Nevada Corporation, personally known to me to be the person who executed the above instrument on behalf of the said corporation, and acknowledged to me that he executed the same for the purposes therein stated.

E. CAMPOS **NOTARY PUBLIC** STATE OF NEVADA appt. Recorded in Douglas County My Appt. Expires May 31, 2010 No: 02-76417-5