RECORDING REQUESTED BY, AND WHEN RECORDED, RETURN TO:

Thomas Crandall, Financial Manager Four Seasons Trust P.O.Box 396 Auburn, CA 95604

Douglas County - NV Werner Christen - Recorder

0f8

Fee:

BK-0607

PG- 4203 RPTT:

21.00 0.00



MEMORANDUM OF TRUST AMENDMENTS FOUR SEASONS TRUST, 495 TRAMWAY, UNIT 13, STATELINE NEVADA

THIS MEMORANDUM OF AMENDMENTS TO FOUR SEASONS TRUST ("Memorandum") dated as of February 13, 2007, is executed by the Core Committee, Trustee of the Four Seasons Trust Agreement dated December 26th, 1989,

RECITALS

WHEREAS, Trustee's are amending the Four Season's Trust Agreement covering certain real property ("Property") in the County of Douglas, State of Nevada, and more particularly described in Exhibit "A" attached hereto and incorporated herein by reference.

WHEREAS, Trustee desires to record this Memorandum Trust Amendments in the Official Records of Douglas County, Nevada:

NOW, THEREFORE, the Trustee of the Four Seasons Trust hereby declares as follows:

- 1. Annual Meeting January 20, 2007 by a majority vote of the Beneficiaries the existing Trustee was replaced by a Core Committee of 5 beneficiary members as the new Trustee.
- Annual Dues. By a majority vote; beginning January 2008, dues will be due by January 1st. Nonpayment of dues will automatically revoke owner's use of his share until the members account has been brought current. The trustee shall have the right to rent the delinquent members weeks to pay down the delinquent dues. Dues received after the delinquent date will be assessed a \$50.00 late fee per month until paid.
- 3. First Right of Refusal. By a majority vote; prior to selling a Beneficiary's interest in the Four Seasons Trust the selling Beneficiary will offer the other Beneficiaries in the trust a "First Right to Purchase". The Selling party to notify the Trustee- the Core Committee in writing of the intent to sell the interest. If the seller has received an acceptable offer to purchase from a third party, the remaining beneficiaries have the chance to match the offer within the time specified by the right of first refusal. The seller must provide a copy of the contract that contains the terms and the consideration.

4. <u>Transfer of ownership requirement</u>. By a majority vote; Approval by trustee prior to Beneficiaries transfer of ownership; The Core Committee prior to recognizing a transfer of ownership interest of a beneficiary interest will verify beneficiaries account is current, and there are no outstanding delinquent dues, special assessments, or fees. Trustee and property manager will provide a clearance of accounting prior to transferring share(s).

IN WITNESS WHEREOF, the parties hereto have executed this Memorandum of Trust Amendments dated February 13, 2007.

| Amendments dated February 13, 2007. | |
|-------------------------------------|-----------------|
| CORE COMMITTEE TRUSTEE: | 10110 |
| THOMAS CRANDALL | By: Norder Dogo |
| Date: 2/13/07 | Date 3-22-07 |
| By BENTLEY | |
| Date: 3-22-67 | |
| By GARY HANCOOK | \ \ \ |
| Date: 3-22-07 By CORYJOHNSON | |
| Date: 3-2-9- | |
| | |

EXHIBIT A

A Condominium

Title to said estate or interest is vested in:

Four Seasons Trust #13, as to an undivided 92.3% interest AND First Federal Properties, Inc., A Nevada Corporation, as to an undivided 7.7% interest.

The land referred to in this report is situated in the State of Nevada, County of Douglas, and is described as follows:

Unit 13 of LOT 23 CONDOMINIUM as set forth on Sheet 7 of THIRD AMENDED MAP OF TAHOE VILLAGE UNIT NO. 2 filed for record on August 14, 1979 as Document No. 35555, Official Records, Douglas County, Nevada

TOGETHER WITH an undivided 1/18th interest in and to those areas as set forth as Common Areas on Sheet 7 of THIRD AMENDED MAP OF TAHOE VILLAGE UNIT NO. 2 filed for record on August 14, 1979 as Document No. 35555, Official Records, Douglas County, Nevada

APN 1319-30-710-013

STATE OF CALIFORNIA, SS. County of Yolo , before me, Kimberley Tsumura, Notary Public personally appeared personally known to me (or proved to me on the FOR NOTARY SEAL OR STAMP basis of satisfactory evidence) to be the person(s) whose names(a) is/are subscribed to the within instrument and acknowledged to me that KIMBERLEY TSUMURA COMM. # 1427472 () he/she/they executed the same in his/her/theirauthorized capacity(ies); and that by his/her/their-YOLO COUNTY MY COMM. EXP. JUNE 30, 2007 signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument. WITNESS my hand and official seal. Signature of Notary Public **OPTIONAL** Though the information below is not required by law, it may prove valuable to persons relying on the document and could prevent fraudulent removal and reattachment of this form to another document **Description of Attached Document** Title or Type of Document: Memoranoum of TRUST Number of Pages: Document Date: Signer(s) Other Than Names Above: Capacity(ies) Claimed by Signer(s) Signer's Name: Signer's Name: Individual ☐ Individual — ☐ Corporate Officer — Title(s):_ Corporate Officer ← Title(s): ☐ Partner — ☐ Limited ☐ General ☐ Partner – ☐ Limited ☐ General

Attorney in Fact

☐ Guardian or Conservator

Trustee

0703032 Page: 4 Of 8

☐ Attorney in Fact

☐ Guardian or Conservator

☐ Trustee

BK- 0607 PG- 4206

| State of California County of Sacramento Signature County of Sacramento Signature California All-Purpose CERTIFICATE OF ACKNOWLEDGMENT | | |
|---|--|--|
| On March 22, 2007, before me, Heid Clark personally appeared Nesley Scott Bettley personally known to me - or - proved to me on the basis of satisfactory evidence: proved to me on the basis of satisfactory evidence: credible witness(es) to be the person(s) whose name(x) are subscribed to the within instrument and acknowledged to me that (ne/she/they executed the same in (nis/her/their authorized capacity(les)) and that by (nis/her/their signature(s)) on the instrument the person(s) or the entity upon behalf of which the person(s) acted, executed the instrument. | | |
| WITNESS my hand and official seal. HEIDI CLARK COMM. #1531878 Notary Public - Catifornia Placer County Ny Comm. Expires Dec. 4, 2008 (Seal) OPTIONAL INFORMATION | | |
| Although the information in this section is not required by law, it could prevent fraudulent removal and reattachment of this acknowledgment to an unauthorized document and may prove useful to persons relying on the attached document. Description of Attached Document | | |
| The preceding Certificate of Acknowledgment is attached to a document titled/for the purpose of | | |

| State of California County of a Socramenta ss. | CALIFORNIA ALL-PURPOSE |
|---|---|
| County of <u>Secretarion 770</u> | LEKTIFICATE OF ACKNOWLEDGMENT |
| County of <u>Sacramento</u> ss. On <u>March 22, 2007</u> , before me, | Hejai Clark Printed Name of Notary Public |
| personally appeared <u>Jary Kandor</u> | Printed Name of Notary Public The Hancock Sr. Printed Name (s) of Signer (s) |
| personally known to me - or - | \ \ |
| proved to me on the basis of satisfactory evidence: | |
| form(s) of identification | |
| to be the person()) whose name(s) is are subscribed to that he she/they executed the same in his/her/their ausignature(s) on the instrument the person(s) or the executed the instrument. | ithorized capacity(iss) and that by his her/their |
| WITIW | NESS my hand and official seal. |
| NEIDI CLARII COMM. #1531878 Notary Public - Catifornia O Placer County My Comm. Expires Dec. 4, 2008 | Heide Park |
| | Signature of Notary Public |
| (Seal) | |
| OPTIONAL INF | ORMATION |
| Although the information in this section is not required by law, i acknowledgment to an unauthorized document and may prove | |
| Description of Attached Document | |
| The preceding Certificate of Acknowledgment is attached to | a document Additional information Additional Signer(s) Signer(s) Thumbprint(s) |
| titled/for the purpose of | |
| Memorandum of Trust Amer containing 3 pages, and dated 2-13-20 | 207 |
| The signer(s) capacity or authority is/are as: | |
| Individual(s) | |
| Attorney-in-Fact | |
| Corporate Officer(s) | |
| | |
| ☐ Guardian/Conservator ☐ Partner - Limited/General | |
| ☐ Trustee(s) | |
| Other: | |
| representing: | |

| State of California County of Sacramen So. CA CERTIFIC | LIFORNIA ALL-PURPOSE CATE OF ACKNOWLEDGMENT | |
|--|--|--|
| County of Sacramento Ss. CALIFORNIA ALL-PURPOSE CERTIFICATE OF ACKNOWLEDGMENT On March 22, 2007, before me, Haid Clark personally appeared Ronald Sebastian Colo personally known to me - or - proved to me on the basis of satisfactory evidence: form(s) of identification credible witness(es) to be the person(s) whose name(s) (s) are subscribed to the within instrument and acknowledged to me that he she/they executed the same in his her/their authorized capacity(ise) and that by his her/their signature(s) on the instrument the person(s) or the entity upon behalf of which the person(s) acted, executed the instrument. WITNESS my hand and official seal. | | |
| NEIDI CLARK COMM. #1531878 Notary Public - California B Placer County Ny Comm. Etipires Dec. 4, 2008 OPTIONAL INFORMATION Although the information in this section is not required by law, it could prevent fraudulent removal and reattachment of this acknowledgment to an unauthorized document and may prove useful to persons relying on the attached document. Description of Attached Document | | |
| The preceding Certificate of Acknowledgment is attached to a document titled/for the purpose of | Additional Signer(s) Signer(s) Thumbprint(s) | |

| State of California County of Sacramento ss. | CALIFORNIA ALL-PURPOSE CERTIFICATE OF ACKNOWLEDGMENT | |
|---|---|--|
| On March 22, 2007, before me, personally appeared | Heidi Clark Printed Name of Notary Public 5 Johnson | |
| personally known to me - or - proved to me on the basis of satisfactory evidence: form(s) of identification credible witness(es) | Printed Name(s) of Signer(s) | |
| to be the person(X) whose name(x) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(x) or the entity upon behalf of which the person(x) acted, executed the instrument. WITNESS my hand and official seal. | | |
| NEIDI CLARK COMM. #1531878 Notary Public - California & Placer County My Corons. Expires Dec. 4, 2008 1 | Sleidi Clark | |
| (Seal) OPTIONAL INFORMATION Although the information in this section is not required by law, it could prevent fraudulent removal and reattachment of this acknowledgment to an unauthorized document and may prove useful to persons relying on the attached document. | | |
| Description of Attached Document The preceding Certificate of Acknowledgment is attached to titled/for the purpose of | Additional Signer(s) Signer(s) Thumbprint(s) | |
| memorandum of Trust Ame containing pages, and dated 2 plus & The signer(s) capacity or authority is/are as: | endment Other Skibit | |
| ☐ Individual(s) ☐ Attorney-in-Fact ☐ Corporate Officer(s) ☐ Title(s) | | |
| ☐ Guardian/Conservator ☐ Partner - Limited/General ☐ Trustee(s) ☐ Other: | | |
| representing:Name(s) of Person(s) or Entity(ies) Signer is Representing | | |