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Douglas County - NV
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BK-0607 PG- 5220 RPTT: 0.00



CERTIFICATE OF TRUST EXISTENCE
AND AUTHORITY

1. Title.

The George W. Drogdt and Mary A. Drogdt Revocable Trust

2. Date of Trust and Amendments

Trust dated: October 25, 2006

3. Name and Address of Grantors

George W. Drogdt and Mary A. Drogdt
12125 Nichols Road
Kewadin, MI 49648

4. Name and Address of Trustee.

Initial Trustee: George W. Drogdt and Mary A. Drogdt
12125 Nichols Road
Kewadin, MI 49648

5. Legal Description of Real Estate.

Land situated in the County of Douglas, State of Nevada, more fully described as follows:
A 863,500/128,986,500 undivided fee simple interest as tenants in common in Units 10101, 10102, 10103, 10104, 10201, 10202, 10203, 10204, 10301, 10302, 10303 and 10304 in South Shore Condominium located at 180 Elks Point Road in Zephyr Cove, Nevada 89449, according to the Final Map #01-026 and Condominium Plat of South Shore filed of record in Book 1202, Page 2181 as Document Number 559872 in Douglas County, Nevada, and subject to all provisions thereof and those contained in that certain Declaration of Condominium – South Shore (“Timeshare Declaration”) dated October 21, 2002 and recorded December 5, 2002 in Book 1202, page 2182 as Instrument Number 559873 and also subject to all the provisions contained in that certain Declaration of Restrictions for Fairfield Tahoe at South shore and recorded October 28, 2004 in Book 1004, page 123107 as Instrument Number 628-22, Official Records of Douglas County, Nevada, which subjected the Property to a timeshare plan called Fairfield Tahoe at South Shore (“Timeshare Plan”), Less and except all minerals and mineral rights which minerals and mineral rights are hereby served unto the Grantor, its successors and assigns.

6. Trust Provisions/Governing Powers.

5.1 Powers of Trustee. Except as specifically provided herein, every Trustee may exercise any of the following powers, and any others that are granted by law, without court order, including without limitation:

5.1.1 Investment and Management of Property.

- (1) Retain any trust property.
- (2) Invest in any property, without limit. Trustee shall not be bound by the Michigan Prudent Investor Rule.
- (3) Sell or exchange any trust property, real or personal, for cash or on credit, at public or private sales, for any purposes; exchange any trust property for other property; grant options to purchase or acquire any property; and determine the prices and terms of sales, exchanges, and options.
- (4) Vote in person or by proxy all securities and keep any property in bearer form or in the name of a trustee or a nominee, with or without disclosure of any fiduciary relationship.
- (5) Continue any business (other than a profession) in which I was engaged at my death in any manner, in any business form, for any length of time (with or without incorporating, as my Trustee decides), and with that portion of the trust property that Trustee deems best, without liability on the part of Trustee for any losses incurred.

- (6) Enter into a lease or other arrangement for the exploration and removal of minerals or other natural resources, or enter into a pooling or unitization agreement.
- (7) Operate, maintain, dedicate, convey, exchange, lease for any length of time, partition, plat, subdivide, improve, repair, surrender, abandon, grant easements, or otherwise deal with or dispose of all trust property, or any part of it, at the times, in the manner, and on terms Trustee may deem expedient and proper.
- (8) Borrow money for any purpose from Trustee or from others and mortgage or pledge any trust property.
- (9) Collect, pay, contest, compromise, or abandon claims of or against the trust, including claims against the trust by the Trustee.
- (10) Execute contracts, conveyances and other instruments, including instruments containing covenants and warranties binding on and creating a charge against the trust property, and containing provisions excluding personal liability.
- (11) Receive, apply for, own, pay premiums on, and borrow upon any insurance policy held by the trust.
- (12) Exercise, as absolute owner, all of the options, benefits, rights, and privileges under any insurance policies held by the trust.

5.1.2 Tax Matters. Make, revise or revoke any available allocation, consent, or election affecting any tax, including, but not limited to, allocation of all or part of realized capital gains to income, by book entries; but this specific allocation may not be made by a person who personally may benefit financially. Trustee's decision shall bind all beneficiaries. Trustee may, but need not, make compensating adjustments between principal and income, or with respect to any gift, as a result of decisions that beneficially or adversely affect the interests of beneficiaries. Trustee shall have the power to divided any Trust into separate Trusts, one having a inclusion ratio of 1, and the other having an inclusion ratio of 0, for generation skipping transfer tax purposes, if applicable.

7. **Governing Law** This Trust shall be governed by the laws of the State of Michigan.
8. **Amendments Relating to the foregoing:** None
9. **Certification** The foregoing Trust Agreement, as amended, remains in full force and effect as of the date hereof.
10. **Names and Addresses of the Trustee(s) Acting At Date of Certification Are:**

George W. Drogd and Mary A. Drogd
12125 Nichols Road
Kewadin, MI 49648

IN WITNESS WHEREOF, I have hereunto set my hand and seal this 13th day of June, 2007.

Signed in the presence of:

Pamela Hubbell
Pamela Hubbell

Kimberly Flynn
Kimberly Flynn

Signed:

James R. Modrall, III
James R. Modrall, III
Attorney for Trustee

STATE OF MICHIGAN)

) ss.

COUNTY OF GRAND TRAVERSE)

Subscribed and sworn to before me a Notary Public on this 13th day of June, 2007, by James R. Modrall, III, Attorney for the Trustee of the above-referenced Trust.

Pamela G. Hubbell

Pamela G. Hubbell, Notary Public
Grand Traverse County, Michigan
My Commission Expires:
(Acting in Grand Traverse County, MI)

Return to and prepared by: James R. Modrall, III, Brandt, Fisher, Alward & Roy, P.C., Attorneys at Law, 1241 East Eighth Street, Traverse City, MI 49686; (231) 941-9660
Certificate of Trust.wpd