

Assessor Parcel No(s):
1318-23-710-033

112
DOC # 0703762
06/25/2007 11:08 AM Deputy: SD
OFFICIAL RECORD
Requested By:
CHASE



4930064+4 00449258026476
WILLIAMS, SHARON
MODIFICATION AGREEMENT

Douglas County - NV
Werner Christen - Recorder
Page: 1 Of 6 Fee: 19.00
BK-0607 PG- 7689 RPTT: 0.00



WHEN RECORDED MAIL

↓ TO:
JPMorgan Chase
Bank, N.A.
Retail Loan Servicing
KY2-1606
P.O. Box 11606
Lexington, KY
40576-1606

FOR RECORDER'S USE ONLY

00449258026476

MODIFICATION AGREEMENT

THIS MODIFICATION AGREEMENT dated May 25, 2007, is made and executed between SHARON L WILLIAMS and GREGORY L WILLIAMS, whose addresses are 380 SHERWOOD DR, STATELINE, NV 89449 and 380 SHERWOOD DR, STATELINE, NV 89449 ("Borrower"), SHARON L WILLIAMS and GREGORY L WILLIAMS, WIFE AND HUSBAND AS JOINT TENANTS WITH RIGHT OF SURVIVORSHIP whose address is 380 SHERWOOD DR, STATELINE, NV 89449 ("Grantor"), and JPMORGAN CHASE BANK, N.A. ("Lender").

RECITALS

Lender has extended credit to Borrower pursuant to a Home Equity Line of Credit Agreement and Disclosure Statement dated December 13, 2002, (the "Equity Line Agreement"). The debt evidenced by the Equity Line Agreement is secured by a Mortgage/Deed of Trust/Security Deed dated December 13, 2002 and recorded on December 24, 2002 in Recording/Instrument Number 561972, in the office of the County Clerk of DOUGLAS, Nevada (the "Mortgage").

This agreement secures future advances, and shall be governed by the provisions of Nevada law set forth in NRS Sections 106.300 through 106.400 (relating to encumbrance to secure future advance).

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real

MODIFICATION AGREEMENT

Loan No: 00449258026476

(Continued)

property located in DOUGLAS County, State of Nevada:

Parcel ID Number: 1318-23-710-033

LOT 33, AS SET FORTH ON THE MAP OF LAKEWOOD KNOLLS SUBDIVISION, FILED FOR RECORD IN THE OFFICE OF THE DOUGLAS COUNTY RECORDER ON MAY 29, 1958 IN BOOK 1 OF MAPS, AS DOCUMENT NO. 13163.

The Real Property or its address is commonly known as 380 SHERWOOD DR, STATELINE, NV 89449. The Real Property tax identification number is 1318-23-710-033.

NOW, THEREFORE, for valuable consideration, receipt of which is hereby acknowledged, Borrower, Grantor/Trustor and Lender hereby agree as follows:

The Equity Line Agreement is hereby amended to change the amount of credit available to Borrower ("Credit Limit") to **\$200,000.00**. The Mortgage is hereby amended to state that the total amount secured by the Mortgage shall not exceed **\$200,000.00** at any one time.

As of **May 25, 2007** the margin used to determine the interest rate on the outstanding unpaid principal amount due under the Equity Line Agreement shall be **-0.51%**.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction, novation or partial release of the Equity Line Agreement secured by the Deed of Trust. It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorsers to the Credit Line Agreement, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

IDENTITY OF ORIGINAL LENDER. Unless Lender or a predecessor in interest purchased the Borrower's Equity Line Agreement from an unaffiliated third party, the original Equity Line Agreement was entered into by and between Borrower and one of the following named lenders: JPMorgan Chase Bank, N.A.; JPMorgan Chase Bank; Chase Manhattan Bank USA, N.A. (now known as Chase Bank USA, N.A.); The Chase Manhattan Bank; The Chase Manhattan Bank, N.A., Chemical Bank; Chemical Bank, N.A.; Bank One, N.A.; Bank One, Arizona, N.A.; Bank One, Colorado, N.A.; Bank One, Illinois, N.A.; Bank One, Indiana, N.A.; Bank One, Kentucky, N.A.; Bank One, Louisiana, N.A.; Bank One, Oklahoma, N.A.; Bank One, Utah, N.A.; Bank One, West Virginia, N.A.; Bank One, Wisconsin, N.A.; or Bank One, Wheeling-Steubenville, N.A. JPMorgan Chase Bank, N.A. was formerly known as JPMorgan Chase Bank, The Chase Manhattan



BK- 0607
PG- 7690

MODIFICATION AGREEMENT

Loan No: 00449258026476


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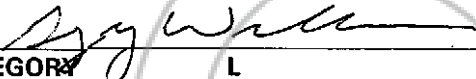
Bank and Chemical Bank. JPMorgan Chase Bank, N.A. is successor by merger to all the "Bank One" entities as well as The Chase Manhattan Bank, N.A. Chase Bank USA, N.A. is successor by merger to Chemical Bank, N.A. JPMorgan Chase Bank, N.A. also acquired certain Equity Line assets from Chase Bank USA, N.A. In any event, JPMorgan Chase Bank, N.A. is the owner of the Borrower's Equity Line Agreement and is authorized to enter into this Modification Agreement.

APPLICABLE LAW. Except to the extent that federal law shall be controlling, Borrower's rights, Lender's rights, and the terms of Borrower's Credit Line Agreement, as changed by this Modification Agreement, shall be governed by Ohio law. For purposes of allowable interest charges, 12 U.S.C. Section 85 incorporates Ohio law.


BORROWER AND GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION AGREEMENT AND BORROWER AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION AGREEMENT IS DATED MAY 25, 2007.

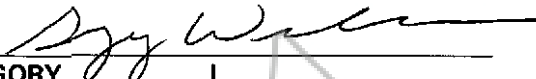
BORROWER:

X 
SHARON L WILLIAMS,
Individually

X 
GREGORY L
WILLIAMS, Individually

GRANTOR:

X 
SHARON L WILLIAMS,
Individually

X 
GREGORY L
WILLIAMS, Individually

MODIFICATION AGREEMENT

Loan No: 00449258026476

(Continued)

LENDER:

JPMorgan Chase Bank, N.A.

X *Sherri Stewart*

Authorized Signer

Sherri Stewart

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Nevada

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) SS
)

COUNTY OF Carson

This instrument was acknowledged before me on May 25, 2007 by **SHARON L WILLIAMS** and **GREGORY L WILLIAMS**.



Heather Leverton-Griffin
(Signature of notarial officer)

Notary Public in and for State of Nevada

(Seal, if any)



MODIFICATION AGREEMENT

Loan No: 00449258026476

(Continued)

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Nevada

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) SS
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COUNTY OF Carson

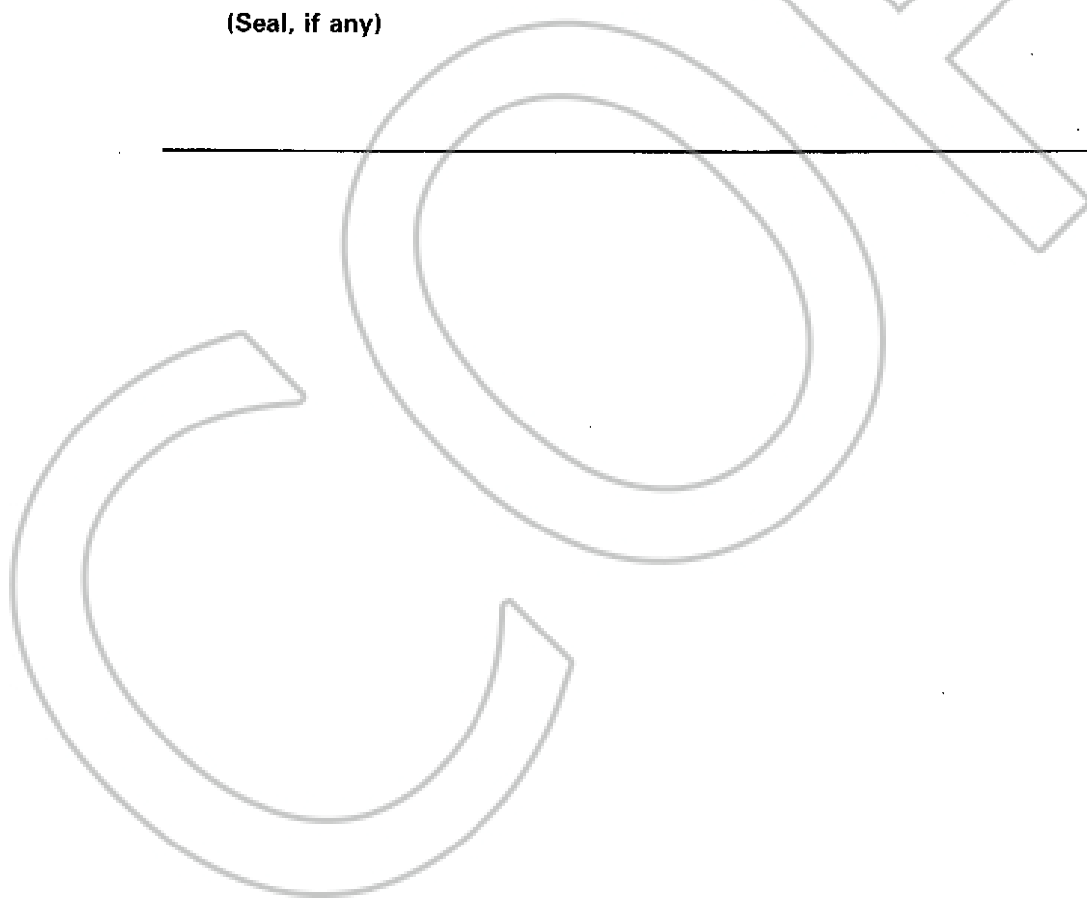
This instrument was acknowledged before me on May 25, 2007 by SHARON L WILLIAMS and GREGORY L WILLIAMS.



Heather Leverton-Griffin
(Signature of notarial officer)

Notary Public in and for State of Nevada

(Seal, if any)



MODIFICATION AGREEMENT
(Continued)

Loan No: 00449258026476

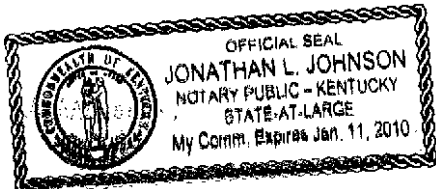
LENDER ACKNOWLEDGMENT

STATE OF Kentucky

COUNTY OF Fayette

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) SS
)

This instrument was acknowledged before me on June 24 2007 by _____
as designated agent of JPMorgan Chase Bank,
NA.



(Seal, if any)

[Handwritten Signature]

(Signature of notarial officer)

Notary Public in and for State of ky

