

OFFICIAL RECORD

Requested By:

WYNDHAM VACATION OWNERSHIP

Douglas County - NV
Werner Christen - Recorder

Page: 1 Of 4 Fee: 17.00
BK-0607 PG- 8178 RPTT: 0.00



WHEN RECORDED RETURN TO:
WYNDHAM VACATION RESORTS, INC
TITLE DEPARTMENT
✓ 8427 SOUTH PARK CR STE. 500
ORLANDO, FL 32819

RELEASE FROM COLLATERAL ASSIGNMENT OF MORTGAGES

This Release from Collateral Assignment of Mortgages (the "Release") dated the 15 day of **May, 2007** is entered into by and between U.S. Bank, a National Association, having its principal offices at 269 Technology Way, Building B, Unit 3, Rocklin, CA 95765, ("USBNA"), U.S. Bank National Association, as agent and WYNDHAM VACATION RESORTS, INC., a Delaware corporation, duly qualified to transact business in the state of Florida and having its address at 8427 South Park Circle, Ste. 500, Orlando, FL 32819, ("WVRI").

Pursuant to those certain Collateral Assignment of Mortgages between USBNA, AGENT, and WVRI, WVRI assigned to USBNA certain Promissory Notes each of which are secured by a Mortgage Deed; and further pursuant to Collateral Assignment of Mortgages; USBNA assigned to Agent the Promissory Notes and related Mortgages, which Notes are now held by USBNA or Agent as security for the indebtedness and liability of WVRI to USBNA or Agent. USBNA and Agent now desire to release and assign to WVRI all of USBNA's right, title and interest in and to certain of said Promissory Notes and related Mortgage Deeds.

NOW, THEREFORE, in consideration of these premises and for other good and valuable consideration, the receipt of which is hereby acknowledged by USBNA and Agent, hereby release, endorse and reassign to Wyndham Vacation Resorts, Inc., its successors and assigns, all USBNA's and Agents' right, title and interest in and to (I) the Promissory Notes and related Mortgage Deeds more particularly described in Exhibit "A," attached hereto and incorporated herein by this reference; and (II) any and all other security instruments, guarantees, title insurance policies and any other agreements related in any way to such Notes and related Mortgage Deeds (Collectively, the "Collateral Instruments"); and hereby releases on behalf of itself, its successors and assigns, its security interest in and to the Collateral Instruments.

USBNA represents and warrants to WVRI that USBNA or Agent is the holder of the Notes and that there are no other Assignments between WVRI, USBNA, and Agent.

IN WITNESS WHEREOF, USBNA and Agent have executed and delivered this Release as of the date first above written.

CONTRACT NUMBER	NAME	LOCATION	ACCOUNT BALANCE	MORTGAGE RECORDING INFO	DEED DATE	LST PAY DATE
17-0510184	CA Burchett	570304	1.89	DS06 6444	05-17-06	12-20-06
41-0538011	AT Thornton	570303	3.62-	0106 03738	01-11-06	12-27-06
41-0538987	AT Yullomgsiu	570303	1.84-	0106 03774	01-11-06	12-27-06
41-0539472	AZ Johnson Jr.	570303	.00	0706 1034	07-05-06	12-15-06
41-0541767	AA Stahl, TTEE	570304	82.39-	DS06 7263	05-18-06	12-27-06
41-0547400	AU Zayac	570303	26.97-	0406 1242	04-04-06	12-05-06
57-0505149	AR Williams	570301	21.53-	1105/ 1075	11-02-05	12-15-06
57-0506725	AR Kasper	570302	22.85-	306 11599	03-30-06	12-18-06
57-0508994	AU Smud	570304	6.92-	306 11375	03-30-06	12-29-06
57-0607309	AC Schoetker	570305	1.95-	1006 6713	10-19-06	12-26-06
58-0625606	AA Leder	570305	17.28-	DS06 7263	08-16-06	12-12-06
58-0632909	AB Blackstone	570305	32.84-	1006 7865	10-20-06	12-13-06
58-0635035	AC Ellis	570305	1.96-	1006 8031	10-23-06	12-29-06
58-0638518	AC Olivarez	570305	36.68-	1006 8115	10-23-06	11-06-06

***** SITE TOTALS ***** CONTRACTS: 14 254.94-

TOTAL ELIGIBLE FIRST DEEDS 0
 TOTAL ELIGIBLE PRIOR DEEDS 14
 TOTAL ELIGIBLE RETURNED DEEDS 0
 TOTAL ELIGIBLE HTP FIRST DEEDS 0
 TOTAL ELIGIBLE HTP PRIOR DEEDS 0
 TOTAL ELIGIBLE HTP RETURNED DEEDS 0
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CONTRACT NUMBER	NAME	LOCATION	ACCOUNT BALANCE	MORTGAGE RECORDING INFO	DEED DATE	1ST PAY DATE
13-0504350	AZ Doehring, Trust	570302	9.38-	0606 7021	06-21-06	11-06-06
13-0505001	AT Davis	570303	18.88-	0106 03248	01-11-06	11-08-06
17-0507701	AR Wilder	570302	5.17-	1205 4283	12-12-05	11-15-06
17-0508774	AS Draper	570302	47.41-	0306 11907	03-30-06	11-21-06
41-0530570	AQ Bajza	570301	5.96-	0406 718	04-03-06	11-29-06
41-0543946	AB Reck	570304	6.41-	0906 123	09-01-06	11-20-06
41-0611990	AY Yeater, Trustee	570305	.00	0806 2942	08-08-06	11-13-06
43-0509711	AT Flink, Trustee	570302	524.23-	0306 8039	03-23-06	11-28-06
43-0601179	AZ Tomlinson	570303	4.59-	0706 1062	07-05-06	11-14-06
57-0600312	AZ Martinez	570305	.00	0906 541	09-01-06	11-14-06
57-0604843	AA Weiman	570305	11.97-	0906 461	09-01-06	10-27-06
57-0605840	AN Kosmos	570305	.00	1006 6823	10-19-06	09-22-06
57-0606442	AN Jones	570305	2.43	1006 6635	10-19-06	10-06-06
57-0606822	AN Ripper	570305	.02	1006 6681	10-19-06	10-03-06
57-0607259	AN Watts	570305	.01	1006 6697	10-19-06	11-03-06
58-0547289	AB Ward, Sr.	570303	.01	0675105	05-17-06	11-08-06
58-0634038	AC Allen	570305	24.56-	1006 7947	10-23-06	10-31-06
58-0638518	AC Olivarez	570305	36.68-	1006 8115	10-23-06	11-06-06

***** STATE TOTALS ***** CONTRACTS: 18 693.62-

TOTAL ELIGIBLE FIRST DEEDS 0
 TOTAL ELIGIBLE PRIOR DEEDS 18
 TOTAL ELIGIBLE RETURNED DEEDS 0
 TOTAL ELIGIBLE HIP FIRST DEEDS 0
 TOTAL ELIGIBLE HIP PRIOR DEEDS 0
 TOTAL ELIGIBLE HIP RETURNED DEEDS 0
 ***** T O T A L *****