

APN: 1420-30-001-001

RECORDING REQUESTED BY:

Jeffrey A. Carlton
1112 Oro Way
Gardnerville, NV 89410

AFTER RECORDATION, RETURN BY MAIL TO:

Jeffrey A. Carlton
1112 Oro Way
Gardnerville, NV 89410

Douglas County - NV
Werner Christen - Recorder
Page: 1 Of 2 Fee: 15.00
BK-0707 PG- 2272 RPTT: 304.20



SPACE ABOVE THIS LINE FOR RECORDER'S USE

WATER RIGHTS DEED

THIS INDENTURE, made and entered into this 14 day of June, 2007,
by and between Doug H. Lippincott, an unmarried man, hereinafter referred to as "GRANTOR",
and Jeffrey A. Carlton, hereinafter referred to as "GRANTEE".

WITNESSETH:

That said GRANTOR, for and in consideration of the sum of One Dollar (\$1.00), lawful money of the United States of America, and for other good and valuable consideration, the receipt of which is hereby acknowledged, does by these presents grant, bargain and sell to the GRANTEE, and to his successors, heirs and assigns forever, a portion of Water Right Permit Number 62690, being 25.96 acre-feet annually (0.0848 cfs), on file in the Office of the Nevada State Engineer. Said water rights being located in Douglas County, Nevada.

TOGETHER WITH, all and singular, the tenements, hereditaments, and appurtenances thereunto belonging or in anywise appertaining, and the reversion and reversions, remainder and remainders, rents, issues and profits thereof.

TO HAVE AND TO HOLD, all and singular, the said water rights and the appurtenances, unto the said GRANTEE, and to his successors and assigns forever.

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IN WITNESS WHEREOF, the GRANTOR has hereunto executed this WATER RIGHTS DEED the day and year first written above.

Doug H Lippincott
DOUGH. LIPPINCOTT

State of Nevada)
County of Douglas) ss.

This instrument was acknowledged before me on the 14 day of June, 2007, by DOUG H. LIPPINCOTT.

Mary Kelsh
Notary Public

MARY KELSH
Notary Public - State of Nevada
Appointment Recorded in Douglas County
No: 98-49567-5 - Expires November 6, 2010