

APN 1319-30-543-008

RECORDING REQUESTED BY:

Michael A. Gehret, Esq.
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Lake Tahoe NV 89449-3390

Douglas County - NV
Werner Christen - Recorder

Page: 1 Of 3 Fee: 16.00
BK-0707 PG- 3373 RPTT: # 3



AND WHEN RECORDED MAIL THIS DOCUMENT AND, UNLESS OTHERWISE SHOWN BELOW, MAIL TAX STATEMENTS TO:

Two Sixty One H Partners, LLC c/o Martin A. Leddy
✓ 305 East Glassboro Court
Hernando FL 34442-8234

SPACE ABOVE THIS LINE FOR RECORDER'S USE

I affirm this document does not contain the social security number of any person.

MICHAEL A. GEHRET, ESQ., #9307

DEED OF CORRECTION

THIS DEED OF CORRECTION is being recorded to correct errors in that certain Trustees Deed, dated June 19, 2007, recorded on July 2, 2007, in the Douglas County Official Records as Document No. 0704360, Book 0707, Page 0490.

TRUSTEE'S DEED

THIS TRUSTEE'S DEED is made and entered into this 19th day of June 2007, by and between ALLING & JILLSON, LTD., a Nevada limited liability company ("Trustee") and TWO SIXTY ONE H PARTNERS, LLC, a Nevada limited liability company, ("Grantee").

WITNESSETH

WHEREAS, on June 26, 1987, Houston Biological Associates, Inc. acquired a ¼ share in a 1/11 interest, Sherry C. Hudson acquired a ¼ share in a 1/11 interest and William L. McGuire, Inc. acquired a ½ share in a 1/11 interest (collectively the "Share") in that certain real property located at 261 H Quaking Aspen, Stateline, Nevada, APN 1319-30-543-008 (the "Property"); and

WHEREAS, pursuant to the CC&R's applicable to the Property, Martin Leddy, as Managing Agent of the Property, had a secured lien in the nature of a mortgage with the power of sale on the above-referenced ownership interest; and

WHEREAS, Houston Biological Associates, Inc., Sherry C. Hudson and William L. McGuire, Jr., or their successors-in-interest, were in breach of, and defaulted in, their obligations as partial owners of the Property as set forth in the CC&R's, in that they did not make payments for yearly and special assessments; and

WHEREAS, the Trustee caused the following to occur pursuant to Nevada law: the Default, the mailing of the Notice of Delinquent Assessment and the recording of the Notice of Default and Election to Sell; and

WHEREAS, ninety (90) days elapsed from the recording of the Notice of Default and Election to Sell; and

WHEREAS, the Trustee gave proper notice of the sale and proper notice of the postponed sale in accordance with Nevada law; and

WHEREAS, the Trustee sold the above-described Property at public auction, on June 19, 2007, to Grantee, being the highest bidder, for One Dollar (\$1.00) cash, lawful money of the United States.

NOW THEREFORE, in consideration of the mutual covenants and promises of the parties hereto, and other good and valuable consideration, the receipt of which is hereby acknowledged, the parties hereto hereby agree as follows:

1. Trustee does hereby GRANT and CONVEY, but without covenant or warranty, express or implied, to Grantee, all that certain real property situate in Douglas County, Nevada, more particularly described as follows:

AN UNDIVIDED 1/11THS INTEREST IN AND TO THE FOLLOWING PARCEL:

Unit 8, as set forth on the Condominium Map of Lot 1, Tahoe Village Unit No. 3, filed for record February 6, 1981 in Book 281, Page 785, as Document No. 53365, Official Records of Douglas County, State of Nevada.

TOGETHER WITH an undivided 1/8ths interest in and to those portions designated as Common Areas as set forth on the Condominium Map of Lot 1, Tahoe Village Unit No. 3, filed for record February 6, 1981 in Book 281, Page 785 as Document No. 53365, Official Records of Douglas County, State of Nevada.

Assessor's Parcel Number 42-130-08

Pursuant to *NRS 111.312*, this legal description was previously recorded on June 26, 1987, in the Douglas County Official Records, as Document No. 157258, Book 687, Page 3474.

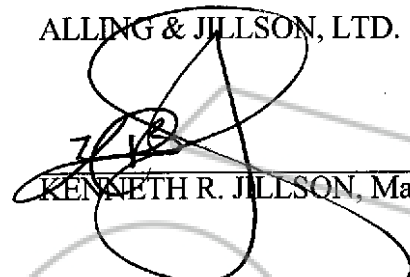
TOGETHER WITH the tenements, hereditaments and appurtenances belonging thereto or appertaining and the reversion and reversions, remainder and remainders, rents, issues and profits thereof.

TO HAVE AND TO HOLD said premises, with the appurtenances, unto Grantee and Grantee's heirs and assigns forever.

Dated: July 10, 2007.

ALLING & JILLSON, LTD.

By:


KENNETH R. JILLSON, Manager

State of NEVADA)
) :ss
County of DOUGLAS)

This instrument was acknowledged before me on July 10, 2007, by KENNETH R. JILLSON as Manager of ALLING & JILLSON, LTD.


DEBY O'GORMAN (Notarial Officer)

