Requested and Prepared by

RECORDING REQUESTED BY FIRST AMERICAN TITLE INSURANCE COMPANY

When Recorded Mail To: FIRST AMERICAN LOANSTAR TRUSTEE SERVICES P.O. BOX 961253 FORT WORTH, TX 76161

3264249 -WR

APN No.: **1420-34-810-006** TS No.: **20079019201788**

DOC # 0706084
07/24/2007 01:20 PM Deputy: GR
OFFICIAL RECORD
Requested By:
FIRST AMERICAN TITLE COMPANY

Douglas County - NV Werner Christen - Recorder

Page: 1 Of 2 Fee: BK-0707 PG-8728 RPTT:

15.00 0.00



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NOTICE OF RESCISSION OF DECLARATION OF DEFAULT AND DEMAND FOR SALE AND OF NOTICE OF BREACH AND ELECTION TO CAUSE SALE

NOTICE IS HEREBY GIVEN: That LOANSTAR MORTGAGEE SERVICES, L.L.C. is duly appointed Trustee under a Deed of Trust dated 4/1/2005, executed by JERRY E SALADIS, , AND JOSEFINA C SALADIS, HUSBAND AND WIFE AS JOINT TENANTS as Trustor, to secure certain obligations in favor of MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, SOLELY AS NOMINEE FOR BNC MORTGAGE, INC. as beneficiary, recorded 4/11/2005 as 0641388, of Official Records in the Office of the Recorder of DOUGLAS County, NEVADA describing land therein as: AS MORE FULLY DESCRIBED IN THE ABOVE MENTIONED DEED OF TRUST said obligations including one note for the sum of \$296,200.00.

Whereas, the present beneficiary under that certain Deed of Trust hereinabove described, heretofore delivered to the Trustee thereunder written Declaration of Default and Demand for Sale; and Whereas, Notice was heretofore given of breach of obligations for which said Deed of Trust is security and of election to cause to be sold the property therein described; and Whereas, a Notice of Default was recorded on the day and in the book and page set forth below:

Notice was recorded on 3/22/2007 in the office of the Recorder of DOUGLAS County, NEVADA, Instrument No. 0697560 of Official Records.

NOW, THEREFORE, NOTICE IS HEREBY GIVEN that the present Beneficiary, does hereby rescind, cancel and withdraw said Declaration of Default and Demand for Sale and said Notice of Breach and Election to Cause Sale; it being understood, however, that this rescission shall not in any manner be construed as waiving or affecting any breach or default—past, present or future under said Deed of Trust, or as impairing any right or remedy thereunder, but is, and shall be deemed to be, only an election, without prejudice, not to cause a sale to be made pursuant to said Declaration and Notice, and shall nowise jeopardize or impair any right, remedy or privilege secured to the Beneficiary and/or the Trustee, under said Deed of Trust, nor modify nor alter in any respect any of the terms, covenants, conditions or obligations thereof, and said Deed of Trust and all obligations secured thereby are hereby reinstated and shall be and remain in force and effect the same as if said Declaration of Default and Notice of Breach had not been made and given.

APN No.: 1420-34-810-006 TS No.: 20079019201788

NOTICE OF RESCISSION OF DECLARATION OF DEFAULT AND DEMAND FOR SALE AND OF NOTICE OF BREACH AND ELECTION TO CAUSE SALE

NEVADA

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Dated:	July 16, 2007	FIRST AMERICAN LOANSTAR TRUSTEE SERVICES
		AS AGENT FOR THE CURRENT BENEFICIARY
		W X C
		By:
		DIANA DE LEON
		Foreclosure Officer
State of	TEXAS	
County of		{{ § / }
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0 1	17. 4005 1 - 0	Bruce Cocklin the undersigned Notary Public, personally
	16, 2007 before me,	and directory
he the n	erson(s) whose name(s)	mally known to me (or proved to me on the basis of satisfactory evidence) to is/are subscribed to the within instrument and acknowledged to me that
		her/their authorized capacity(ies), and that by his/her/their signature(s) on the
instrumer	nt the person(s). Or the entit	y upon behalf of which the person(s) acted, executed the instrument.
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Signature		(Seal)
	Notary Public In a	and for said County and State
	/ /	
		Maria Comment
		BRUCE COCKLIN
		My Commission Expires
	_ \ \	March 18, 2010
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		The undersigned hereby affirms that there is no Social Security number contained in this document.
	0	Social Security number contained in this document.
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