The undersigned hereby affirms that this document submitted for recording does not contain a ogiz/security number.

Assessor's Parcel: 1220-16-710-068

WHEN RECORDED MAIL TO:

Greater Nevada Credit Union c/o Lending Department 451 Eagle Station Lane Carson City NV 89701

 \mathbf{DOC} 09/12/2007 02:36 PM Deputy: OFFICIAL RECORD Requested By: WESTERN TITLE COMPANY

> Douglas County - NV Werner Christen - Recorder

Page: Οf 3 Fee: PG- 2352 RPTT:

BK-0907

16.00 0.00



LOAN MODIFICATION AGREEMENT

This Loan Modification Agreement ("Agreement"), made this 29th day of August 2007, between Michael G. Bashaw and Christine Bashaw, Husband and Wife as Joint Tenants ("Borrower") and Greater Nevada Credit Union ("Lender"), amends and supplements (1) the Mortgage, Deed of Trust or Deed to Secure Debt (the "Security Instrument"), dated January 25, 2006 and recorded in Book 0106, at Page 10722, as Document Number 0666925 in The Office Of The Recorder of Douglas County, State Of Nevada, and (2) the Note bearing the same date as, and secured by, the Security Instrument, which covers the real and personal property described in the Security Instrument and defined therein as the "Property," located at

1340 Muir Drive, Gardnerville, NV 89460

The real property described being set forth as follows:

LOT 10, BLOCK D, AS SHOWN ON THE MAP OF GARDNERVILLE RANCHOS UNIT NO. 4, FILED IN THE OFFICE OF THE COUNTY RECORDER OF DOUGLAS COUNTY, NEVADA, ON APRIL 10, 1967, AS DOCUMENT NO. 35914.

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Loan 853552-5-2

In consideration of the mutual promises and agreements exchanged, the parties hereto agree as

follows (notwithstanding anything to the contrary contained in the Note or Security Instrument):

1. As of August 29, 2007, the amount payable under the Note and the Security Instrument (the

"Unpaid Principal Balance") is U.S. \$70,000.00, consisting of the amount(s) loaned to the

Borrower by the Lender and any interest capitalized to date.

2. The Borrower promises to pay the Unpaid Principal Balance, plus interest, to the order of the

Lender.

3. If all or any part of the Property or any interest in it is sold or transferred (or if a beneficial

interest in the Borrower is sold or transferred and the Borrower is not a natural person) without

the Lender's prior written consent, the Lender may, at its option, require immediate payment in

full of all sums secured by this Security Instrument.

If the Lender exercises this option, the Lender shall give the Borrower notice of acceleration. The

notice shall provide a period of not less than 30 days from the date the notice is delivered or

mailed within which the Borrower must pay all sums secured by this Security Instrument. If the

Borrower fails to pay these sums prior to the expiration of this period, the Lender may invoke any

remedies permitted by this Security Instrument without further notice or demand on the

Borrower.

4. The Borrower also will comply with all other covenants, agreements, and requirements of the

Security Instrument, including without limitation, the Borrower's covenants and agreements to

make all payments of taxes, insurance premiums, assessments, escrow items, impounds, and all

other payments that the Borrower is obligated to make under the Security Instrument; however,

the following terms and provisions are forever canceled, null and void, as of the date specified in

paragraph No.1 above:

(a) all terms and provisions of the Note and Security Instrument (if any) providing for,

implementing, or relating to, any change or adjustment in the rate of interest payable under the

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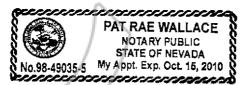
- (b) all terms and provisions of any adjustable rate rider or other instrument or document that is affixed to, wholly or partially incorporated into, or is part of, the Note or Security Instrument and that contains any such terms and provisions as those referred to in (a) above.
- 5. Nothing in this Agreement shall be understood or construed to be a satisfaction or release in whole or in part of the Note and Security Instrument. Except as otherwise specifically provided in this Agreement, the Note and Security Instrument will remain unchanged, and the Borrower and Lender will be bound by, and comply with, all of the terms and provisions thereof, as amended by this Agreement.

Michael Pr. Bashaw	ر ک	J J	ne Basnavo	ashaw
Michael Pr. Bashaw	Borrower	Cheisti	ne Boshaw	Borrower
	Вогтоwег			Borrower
7 (Borrower	/ /		Borrower

State of Nevada County of Dovalas

This instrument was acknowledged before me on August: 3/, 2007 by Michael G

Bashaw and Christine Bashaw



Kae Wallaa (Notary Public)

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