5

No APN

When Recorded, Return to:
North Valley Holdings, LLC
P.O. Box 70458
Reno, NV 89570

DOC # 0709267 09/14/2007 12:11 PM Deputy: EI OFFICIAL RECORD Requested By: NORTH VALLEY HOLDINGS LLC

> Douglas County - NV Werner Christen - Recorder

Page: 1 Of 2 Fee: 15.00 BK-0907 PG-3087 RPTT: 292.50



WATER RIGHTS DEED

THIS INDENTURE, made and entered into this 2 day of August, 2007, by and between, STANLEY A. KOLBUS and GWENDOLYN S. KOLBUS, hereinafter referred to as "Grantors", SILVERBERG DEVELOPMENT CORPORATION, hereinafter referred to as "Grantee";

WITNESSETH:

That the said Grantor, for good and valuable consideration, the receipt whereof is hereby acknowledged, does by these presents grant, bargain, sell and convey unto the Grantee, and to its successors and assigns forever, all of the Grantor's water rights situated in the County of Douglas, State of Nevada and described as follows:

A portion of Permit No. 30404, Certificate 10566, filed in the office of the State Engineer, Nevada Division of Water Resources, consisting of 0.0606 cfs, more or less, with an annual duty of 6.06 acre-feet.

To have and to hold the said water rights together with the tenements, hereditaments and appurtenances thereunto belonging or appertaining and the reversion and reversions, remainder and remainders, rents, issues, and profits thereof unto the Grantee, its successors and assigns, forever.

No APN

IN WITNESS WHEREOF, the parties hereto have caused their names to be hereunto subscribed the day and year first above written.

GRANTORS:

BY:

STANLEY A. KOLBUS

BY:

GWENDOLYN S. KOLBÚS

STATE OF NEVADA

) ss.

COUNTY OF WASHOE

This instrument was acknowledged before me on August 2007, by STANLEY A. KOLBUAS and GWENDOLYN S. KOLBUS, and that the Grantor(s) named above are the same as identified herein.

Notary Public

TAMARA C. MAHE
Notary Public - State of Nevada
Appointment Recorded in Washoe County
No: 03-83917-2 - Expires September 4, 2007