

When recorded return to:
VIDLER WATER COMPANY, INC.
3480 GS Richards Blvd., Ste 101
Carson City, NV 89703

Douglas County - NV
Werner Christen - Recorder
Page: 1 Of 3 Fee: 16.00
BK-1007 PG- 3543 RPTT: 4270.50



**THIS DOCUMENT IS BEING RECORDED
AS AN ACCOMODATION ONLY. NO
LIABILITY IS ASSUMED HEREBY.**

WATER RIGHTS DEED

THIS INDENTURE, made this 9th day of October, 2007, by
SETTELMAYER RANCHES, INC., a Nevada corporation, GRANTOR, and VIDLER WATER
COMPANY, INC., a Nevada corporation, GRANTEE.

WITNESSETH:

That the GRANTOR, for good and valuable consideration delivered to them by the
grantee, the receipt and sufficiency of which is hereby acknowledged, does hereby grant, bargain and
sell unto said GRANTEE, and to its successors and assigns forever, all of GRANTOR's right, title
and interest in and to those certain Carson River water rights in the state of Nevada, more particularly
described in Exhibit "A" which is incorporated by this reference as if fully set forth herein.

TOGETHER WITH all and singular the tenements, hereditaments and appurtenances
thereunto belonging or in anywise appertaining and the reversion and reversions, remainder or
remainders, rents, issues and profits thereof.

TO HAVE AND TO HOLD all and singular the premises, together with the
appurtenances, unto the said grantee and to its successors and assigns forever.

IN WITNESS WHEREOF, the GRANTOR has executed this conveyance the day and year first above written.

SETTELMAYER RANCHES, INC.
A Nevada Corporation

Patricia Settelmeyer

STATE OF NEVADA)
 : ss.
)

On 10/9, 2007, Patricia Settelmeyer

personally appeared before me, a notary public, personally known to me to be the person whose name is subscribed to the foregoing instrument and who acknowledged to me that he/she is the President of SETTELMAYER RANCHES, INC., A Nevada Corporation and who acknowledged to me that he/she executed the foregoing WATER RIGHTS DEED on behalf of said company.

M. Molnar
NOTARY PUBLIC

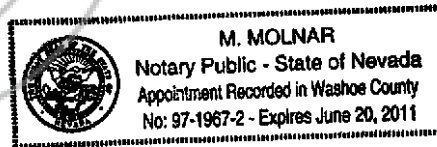


EXHIBIT "A"

Water Right Holder:
Land Owner:
Development:

Settlemyer Ranches, Inc.
H & S Construction, Inc.
Ashland Park & Stodick Estates Developments

Carson River

<u>Claim No.</u>	<u>Acreage</u>	<u>Priority</u>
157	33.1	1878
158	<u>64.3</u>	1866
Subtotal	97.3	

