

OFFICIAL RECORD

Requested By:

TICOR TITLE COMPANY

When recorded return to:
VIDLER WATER COMPANY, INC.
3480 GS Richards Blvd., Ste 101
Carson City, NV 89703

Douglas County - NV
Werner Christen - Recorder

Page: 1 Of 3 Fee: 16.00
BK-1007 PG- 3546 RPTT: 66.30



THIS DOCUMENT IS BEING RECORDED
AS AN ACCOMODATION ONLY. NO
LIABILITY IS ASSUMED HEREBY.

WATER RIGHTS DEED

THIS INDENTURE, made this 11th day of October, 2007, by HOLSTEIN FARMS, LLC, a Nevada limited liability company, GRANTOR, and VIDLER WATER COMPANY, INC., a Nevada corporation, GRANTEE.

WITNESSETH:


That the GRANTOR, for good and valuable consideration delivered to them by the grantee, the receipt and sufficiency of which is hereby acknowledged, does hereby grant, bargain and sell unto said GRANTEE, and to its successors and assigns forever, all of GRANTOR's right, title and interest in and to those certain Carson River water rights in the state of Nevada, more particularly described in Exhibit "A" which is incorporated by this reference as if fully set forth herein.

TOGETHER WITH all and singular the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining and the reversion and reversions, remainder or remainders, rents, issues and profits thereof.

TO HAVE AND TO HOLD all and singular the premises, together with the appurtenances, unto the said grantee and to its successors and assigns forever.

IN WITNESS WHEREOF, the GRANTOR has executed this conveyance the day and year first above written.

HOLSTEIN FARMS, LLC a Nevada
Limited Liability Company



Keith Ruben, Managing member

STATE OF NEVADA)
 : ss.
)

On 10/11, 2007, Keith Ruben,

personally appeared before me, a notary public, personally known to me to be the person whose name is subscribed to the foregoing instrument and who acknowledged to me that he/she is the managing member of HOLSTEIN FARMS, LLC, a Nevada Limited Liability Company, and who acknowledged to me that he/she executed the foregoing WATER RIGHTS DEED on behalf of said company.



NOTARY PUBLIC

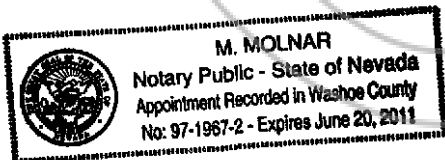


EXHIBIT "A"

Water Right Holder: Holstein Farms, LLC
Land Owner: Holstein Farms, LLC
Development: Parcel Map in Ranchos

<u>Claim No. (Application)</u>	<u>Acreage</u>	<u>Priority</u>
277	0.2	1895
279	<u>1.3</u>	1901
	1.5	

