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OFFICIAL RECORD

Requested By:

GUNTER HAYES & ASSOCIATES

LLC

Douglas County - NV
Werner Christen - Recorder

Page: 1 Of 3 Fee: 16.00
BK-1007 PG- 4602 RPTT: 66.30



Contract No.: 000570501049
Number of Points Purchased: 154,000
Annual Ownership
APN Parcel No.: 1318-15-817-001 PTN
Mail Tax Bills To: Wyndham Vacation Resorts, Inc.
8427 South Park Circle, Orlando, FL 32819
Recording requested by: Lawyers Title of Nevada, Inc.
After recording, mail to:
Wyndham Vacation Resorts, Inc., Title Services
8427 South Park Circle, Orlando, FL 32819

GRANT, BARGAIN, SALE DEED
Fairfield Tahoe at South Shore

FOR VALUABLE CONSIDERATION, receipt of which is hereby acknowledged, **LOWELL RAU and KATHY RAU**, whose address is PO BOX 12457, ZEPHYR COVE, NV 89448, hereinafter referred to as the "Grantor(s)" do hereby grant, bargain, sell and convey unto **Wyndham Vacation Resorts, Inc.**, a Delaware corporation, whose principal offices are at 8427 South Park Circle, Orlando, FL 32819, hereinafter referred to as the "Grantee", the following described real property situated in Douglas County, Nevada, to wit:

A 154,000/138,156,000 undivided fee simple interest as tenants in common in **Units 7101, 7102, 7103, 7201, 7202, 7203, 7301, 7302 and 7303** in **South Shore Condominium** ("Property"), located at 180 Elks Point Road in Zephyr Cove, Nevada 89449, according to the Final Map #01-026 and Condominium Plat of South Shore filed of record in Book 1202, Page 2181 as Document Number 559872 in Douglas County, Nevada, and subject to all provisions thereof and those contained in that certain Declaration of Condominium - South Shore ("Timeshare Declaration") dated October 21, 2002 and recorded December 5, 2002 in Book 1202, Page 2182 as Instrument Number 559873, and also subject to all the provisions contained in that certain Declaration of Restrictions for Fairfield Tahoe at South Shore and recorded October 28, 2004 in Book 1004, Page 13107 as Instrument Number 628022, Official Records of Douglas County, Nevada, which subjected the Property to a timeshare plan called Fairfield Tahoe at South Shore ("Timeshare Plan").

The property is a/an Annual Ownership Interest as described in the Declaration of Restrictions for Fairfield Tahoe at South Shore and such ownership interest has been allocated 154,000 Points as defined in the Declaration of Restrictions for Fairfield Tahoe at South Shore, which points may be used by the Grantee in Each Resort Year(s).

Being part of or the same property conveyed to the Grantor(s) by Deed from Grantee recorded in the official land records for the aforementioned property on 5-16-05, as Instrument No. 644486 and being further identified in Grantee's records as the property purchased under Contract Number 000570501049

To have and to hold all and singular, the premises described in this Deed, together with appurtenances, to the Grantee and to the Grantee's proper use and benefit forever. Authority is hereby given from each Grantor to Grantee or a designee of Grantee to execute any and all instruments necessary to effect the recordation of this Deed, including, by way of illustration, declaration of property value, affidavit of consideration, seller's tax declaration and correction of clerical errors.

SUBJECT TO: 1. Any and all rights of way, reservations, restrictions, easements, mineral exceptions and reservations, and conditions of record; 2. The covenants, conditions, restrictions, easements, reservations and liens

set forth in the Declaration of Restrictions for Fairfield Tahoe at South Shore, and any supplements and amendments thereto; 3. All matters set forth on the above-referenced plat of record, and any supplements and amendments thereto.

Title to the Property is herein transferred with all tenements, hereditaments and appurtenances thereunto belonging or appertaining, and the reversion and reversions, remainder and remainders, rents, issues and profits thereof.

DATED this 2nd day of July, 2007.

[Handwritten Signature]
Grantor: LOWELL RAU

ACKNOWLEDGEMENT

STATE OF NEVADA)
) ss.
COUNTY OF DOUGLAS)

On this the 2nd day of JULY, 2007 before me, the undersigned, a Notary Public, within and for the County of DOUGLAS, NEVADA, commissioned qualified, and acting to me appeared in person LOWELL RAU, to me personally well known as the person(s) whose name(s) appear upon the within and foregoing deed of conveyance as the grantor and stated that they had executed the same for the consideration and purposes therein mentioned and set forth, and I do hereby so certify.

IN TESTIMONY WHEREOF, I have hereunto set my hand and official seal as such Notary Public at the County and State aforesaid on this 2nd day of JULY, 2007.



Signature: *[Handwritten Signature]*
Print Name: MICHAEL A BLANK
Notary Public
My Commission Expires: SEPT 19 2010

Kathy Rau

Grantor: KATHY RAU

ACKNOWLEDGEMENT

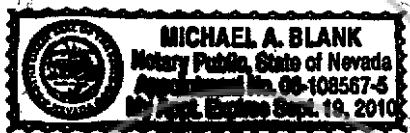
STATE OF NEVADA)

) ss.

COUNTY OF DOUGLAS)

On this the 2ND day of JULY, 2007 before me, the undersigned, a Notary Public, within and for the County of DOUGLAS, NEVADA, commissioned qualified, and acting to me appeared in person KATHY RAU, to me personally well known as the person(s) whose name(s) appear upon the within and foregoing deed of conveyance as the grantor and stated that they had executed the same for the consideration and purposes therein mentioned and set forth, and I do hereby so certify.

IN TESTIMONY WHEREOF, I have hereunto set my hand and official seal as such Notary Public at the County and State aforesaid on this 2ND day of JULY, 2007.



Signature: [Handwritten Signature]
Print Name: MICHAEL A BLANK
Notary Public
My Commission Expires: SEPT 19 2010