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A.P.N.: 1121-05-515-006

When recorded mail to:

Peter M. Beekhof, Jr.

√1528 HWY 395N, Ste.101
Gardnerville, NV 89410

DOC # 0712850 11/09/2007 01:14 PM Deputy: DW OFFICIAL RECORD Requested By: PETER M BEEKHOF

> Douglas County - NV Werner Christen - Recorder

Page: 1 Of 3 Fee: 16.00 BK-1107 PG-2713 RPTT: 0.00



## ASSIGNMENT OF INTEREST IN SUBLEASE

This assignment of interest in Sublease is entered into between West Ridge Homes, Inc., as "Assignor" Peter M. Beekhof, Jr., as "Assignee", with reference to that certain Sublease as to property commonly referred to as 38 Conner Way, Gardnerville, NV 89410, said Sublease being recorded on May 13, 2005, in Book 0505, Page 6341, as Document No. 0644371, Official Records, Douglas County, Nevada, wherein PTP, Inc., a Nevada Corporation, is Lessor, and West Ridge Homes, Inc., a Nevada Corporation, is Lessee, said land further described on Exhibit "A" attached hereto.

For Value Received, Assignor hereby assigns, grants, transfers and delivers to Assignee all right, title and interest of Assignor in and to the above described Sublease. This assignment includes, and Assignor hereby assigns to Assignee, all of the rents, option payments, proceeds of the sale of the Real property pursuant to the exercise of any option by any tenant, income, receipts, revenues, issues, royalties and profits now due, of which may become due or to which Assignor may now or shall hereafter become entitled, arising or issuing from and out of the subject Sublease, or arising from or out of the premises or any part of the premises, or interest in the premises, together with any and all rights which Assignor may have with respect to loss of rents, income, receipts, revenues, issues, royalties and profits resulting from untenantability or unsuitability of the premises, all of which are hereinafter collectively referred to as the "Rents".

This assignment shall be binding upon and shall inure to the benefit and detriment of the parties hereto and their respective heirs, personal representatives, successors and assigns.

DATED: 11-8-07

ASSIGNOR:

West Ridge Homes, Inc.

Peter M. Beekhof, Jr., President

ASSIGNEE: STATE OF NEVADA

) ss.

COUNTY OF DOUGLAS )

This instrument was acknowledged before me this file day of Menley by Peter M. Beekhof, Jr.

JANICE K. CONDON NOTARY PUBLIC STATE OF NEVADA Appt. Recorded in Douglas County My Ap; t. Expires September 11, 2008 No: 93-1151-5

## EXHIBIT "A"

## LEGAL DESCRIPTION

The land referred to herein is situated in the State of Nevada, County of Douglas described as follows:

A Leasehold estate as created by that certain sublease dated May 4, 2005, made by and between PTP, INC., A NEVADA CORPORATION, as Lessor, and WEST RIDGE HOMES, INC., A NEVADA CORPORATION, as Lessee, for the term and upon the terms and conditions contained in said sublease recorded May 13, 2005, in Book 0505, Page 6341, as Document No. 644371, Official Records of Douglas County, Nevada, in and to the following:

Lot 135, as set forth on the Record of Survey for PINEVIEW DEVELOPMENT, UNIT NO. 5, filed for record in the office of the Douglas County Recorder on July 26, 2004, in Book 0704, Page 10502, as Document No. 619666.

ASSESSOR'S PARCEL NO.: 1121-05-515-006

