DOC # 0712909 11/13/2007 10:13 AM Deputy: GE OFFICIAL RECORD Requested By: STEWART TITLE

RESCISSION OF NOTICE OF DEFAULT AND ELECTION TO SELL

32-107-01-01

A Portion of APN: 1319-30-722-007

WHEN RECORDED, MAIL TO:

STEWART TITLE 1663 HIGHWAY 395, SUITE 101 MINDEN, NV 89423 Douglas County - NV Werner Christen - Recorder

Page: 1 Of 2

Fee: 15.00 PTT: 0.00



WHEREAS, the undersigned did, on August 30, 2007, record in Book 0807, at Page 8681, as Document No. 0708416, in the Office of the County Recorder of Douglas County, Nevada, its Notice of Claim of Lien, by which the undesigned gave notice that it claimed to hold an assessment lien upon the following described property owned by ARCIMA F. TAYLOR, JR. and ELLAWYNN TAYLOR, husband and wife as joint tenants, situate in the County of Douglas, State of Nevada, more particularly described as follows:

See Exhibit 'A' attached hereto and incorporated herein by this reference.

WHEREAS, the undersigned caused that certain Notice of Default and Election to Sell to be recorded September 26, 2007 in Book 0907 at Page 6183 as Document Number 0709980 in the Official Records of said County; and

WHEREAS, the undersigned wishes to rescind said Notice of Default and Election to Sell.

NOW, THEREFORE, the undersigned declares that upon the recording hereof in the Official Records of said County, the aforementioned Notice of Default and Election to Sell is rescinded, cancelled and withdrawn and shall be of no further force or effect.

Dated November 2, 2007

THERESA A. DREW

Notary Public, State of Nevada Appointment No. 98-3581-5 My Appt. Expires June 14, 2010 THE RIDGE TAHOE PROPERTY OWNERS' ASSOCIATION, a Nevada non-profit corporation

BY: Resort Realty LLC, a Nevada Limited Liability Company, its Attorney-In-Fact

STATE OF NEVADA

Marc B. Preston, Authorized Signature

SS

)

COUNTY OF DOUGLAS

This instrument was acknowledged before me on ________ by Marc B.

Preston as the authorized signer of Resort Realty LLC, a Nevada Limited Liability Company as

Attorney-In-Fact for The Ridge Tahoe Property Owners' Association, a Nevada non-profit corporation.

Notary Public

EXHIBIT "A"

(32)

An undivided 1/51st interest as tenants in common in and to that certain real property and improvements as follows: (A) An undivided 1/20th interest in and to Lot 32 as shown on Tahoe Village Unit No. 3 - 13th Amended Map, recorded December 31, 1991, as Document No. 268097, re-recorded as Document No. 269053, Official Records of Douglas County, State of Nevada, excepting therefrom Units 101 through 120 (inclusive) as shown on Tahoe Village Unit No. 3, Fifth Amended Map, recorded October 29, 1981, as Document No. 61612, as corrected by Certificate of Amendment recorded November 23, 1981, as Document No. 62661; and (B) Unit No. 107 as shown and defined on said last mentioned map as corrected by said Certificate of Amendment; together with those easements appurtenant thereto and such easements described in the Fourth Amended and Restated Declaration of Time Share Covenants, Conditions and Restrictions for The Ridge Tahoe recorded February 14, 1984, as Document No. 096758, as amended, and as described in the Recitation of Easements Affecting the Ridge Tahoe recorded February 24, 1992, as Document No. 271619, and subject to said Declarations; with the exclusive right to use said interest in Lots 31, 32 or 33 only, for one week each year in the SUMMER "Season" as defined in and in accordance with said Declarations.

A Portion of APN: 1319-30-722-007



BK- 1107 PG- 3010 1/13/2007