

OFFICIAL RECORD
Requested By:
TICOR TITLE COMPANY

When recorded return to:
VIDLER WATER COMPANY, INC.
3480 GS Richards Blvd., Ste 101
Carson City, NV 89703

Douglas County - NV
Werner Christen - Recorder
Page: 1 Of 5 Fee: 18.00
BK-1107 PG- 4383 RPTT: 150.15



WATER RIGHTS DEED

THIS INDENTURE, made this 6 day of November, 2007, by KENT NEDDENRIEP, a married man as his sole and separate property and LISA NEDDENRIEP, a married woman as her sole and separate property, also known as Lisa Wilson, GRANTOR, and VIDLER WATER COMPANY, INC., a Nevada corporation, GRANTEE.

WITNESSETH:

That the GRANTOR, for good and valuable consideration delivered to them by the grantee, the receipt and sufficiency of which is hereby acknowledged, does hereby grant, bargain and sell unto said GRANTEE, and to its successors and assigns forever, all of GRANTOR's right, title and interest in and to those certain Carson River water rights in the state of Nevada, more particularly described in Exhibit "A" which is incorporated by this reference as if fully set forth herein.

TOGETHER WITH all and singular the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining and the reversion and reversions, remainder or remainders, rents, issues and profits thereof.

TO HAVE AND TO HOLD all and singular the premises, together with the

appurtenances, unto the said grantee and to its successors and assigns forever.

IN WITNESS WHEREOF, the GRANTOR has executed this conveyance the day and year first above written.

KENT NEDDENRIEP

Kent Neddenriep

LISA NEDDENRIEP

STATE OF NEVADA)

: ss.

COUNTY OF Douglas)

On 11/16/, 2007, KENT NEDDENRIEP personally appeared before me, a notary public, personally known to me to be the person whose name is subscribed to the foregoing instrument and who acknowledged to me that he/she executed the foregoing WATER RIGHTS DEED on behalf of said company.

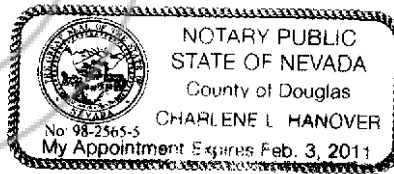
Charlene L. Hanover

NOTARY PUBLIC

STATE OF _____)

: ss.

COUNTY OF _____)



On _____, 2007, LISA NEDDENRIEP personally appeared before me, a notary public, personally known to me to be the person whose name is subscribed to the foregoing instrument and who acknowledged to me that he/she executed the foregoing WATER RIGHTS DEED on behalf of said company.

NOTARY PUBLIC



BK- 1107
PG- 4384

appurtenances, unto the said grantee and to its successors and assigns forever.

IN WITNESS WHEREOF, the GRANTOR has executed this conveyance the day and year first above written.

KENT NEDDENRIEP

LISA NEDDENRIEP

Lisa Neddenriep

STATE OF _____)
: ss.
COUNTY OF _____)

On _____, 2007, KENT NEDDENRIEP personally appeared before me, a notary public, personally known to me to be the person whose name is subscribed to the foregoing instrument and who acknowledged to me that he/she executed the foregoing WATER RIGHTS DEED on behalf of said company.

NOTARY PUBLIC

STATE OF _____)
: ss.
COUNTY OF _____)

See Attached

On _____, 2007, LISA NEDDENRIEP personally appeared before me, a notary public, personally known to me to be the person whose name is subscribed to the foregoing instrument and who acknowledged to me that he/she executed the foregoing WATER RIGHTS DEED on behalf of said company.

NOTARY PUBLIC

STATE OF California

COUNTY OF Tulare

On November 7, 2007 before me, Julie A. Wiley, Notary Public
(Name of Notary Public)

personally appeared Lisa Neddenriep

personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

Julie A Wiley
(Signature of Notary Public)

(This area for notarial seal)

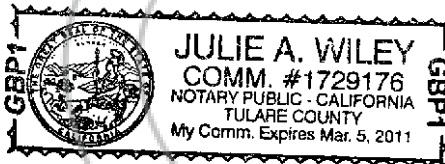


EXHIBIT 'A'

Water Right Holder:
Land Owner:
Development:

Kent and Lisa Neddenriep
Kent and Lisa Neddenriep
State Highway 88 south of Minden

Carson River
Claim No. (Application)
537

Acreage

3.38
3.38

Priority

1864 West Fork Carson River

