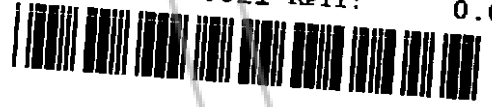


**NOTICE OF DEFAULT AND
ELECTION TO SELL**

16-024-16-01

A Portion of APN: 1319-30-712-001

Douglas County - NV
Werner Christen - Recorder
Page: 1 Of 3 Fee: 16.00
BK-1207 PG- 0021 RPTT: 0.00



WHEN RECORDED, MAIL TO:
STEWART TITLE
1663 HIGHWAY 395, SUITE 101
MINDEN, NV 89423

NOTICE IS HEREBY GIVEN:

WHEREAS, THE RIDGE POINTE PROPERTY OWNERS' ASSOCIATION is granted under the Declaration of Time Share Covenants, Conditions and Restrictions for The Ridge Pointe ('Declaration'), recorded on November 5, 1997, as Document No. 0425591 in Book 1197 at Page 678, and as amended, Official Records, Douglas County, Nevada, a lien in its favor with the power of sale, to secure payment to THE RIDGE POINTE PROPERTY OWNERS' ASSOCIATION of any and all assessments made pursuant to said Declaration; and

WHEREAS, THE RIDGE POINTE PROPERTY OWNERS' ASSOCIATION caused to be recorded on November 14, 2007, in the Office of the County Recorder of Douglas County, Nevada, Official Records, as Document No. 0713015, in Book 1107, at Page 3544, a Notice of Claim of Lien for delinquent assessments, encumbering that certain real property situated in the County of Douglas, State of Nevada, more particularly described in Exhibit 'A', attached hereto and incorporated herein by this reference; and

WHEREAS, the name of the record owner of the Exhibit 'A' real property is JEFFREY A. GRITSCH and IRINA YAKIMOVA, husband and wife as joint tenants with right of survivorship; and

WHEREAS, a breach of the obligations for which the Claim of Lien is security has occurred in that default in annual assessment payments, in the amount of \$825.00 due 1/10/2007, have not been made, and \$99.04 in interest charges, and the amounts for the fees and costs incurred in the preparation and filing, have not been made pursuant to the declaration.

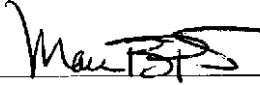
NOTICE IS HEREBY GIVEN that the undersigned has elected to sell, or cause to be sold, the real property described in said Exhibit 'A' to satisfy all obligations.

The sale of all said Exhibit 'A' real property will not occur if payment of the total of all outstanding assessments is made, together with payment of costs, fees and expenses incident to the making good of the deficiency in payment, if paid within 60 days following the day upon which this Notice of Default and Election to Sell is recorded in the Office of the County Recorder in which the property is located and a copy of the Notice of Default and Election to Sell is mailed by certified mail with postage prepaid to the owner of the Exhibit 'A' real property.

DATED
November 26, 2007

THE RIDGE POINTE PROPERTY OWNERS'
ASSOCIATION, a Nevada non-profit corporation

BY: Resort Realty LLC, a Nevada Limited Liability
Company, its Attorney-In-Fact



Marc B. Preston, Authorized Signature

**NOTICE OF DEFAULT AND
ELECTION TO SELL**

16-024-16-01

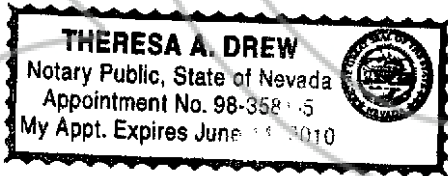
A Portion of APN: 1319-30-712-001

WHEN RECORDED, MAIL TO:
STEWART TITLE
1663 HIGHWAY 395, SUITE 101
MINDEN, NV 89423

STATE OF NEVADA)
) SS
COUNTY OF DOUGLAS)

NOV 28 2007

This instrument was acknowledged before me on _____ by
Marc B. Preston the authorized signer of Resort Realty LLC, a Nevada Limited Liability Company
as Attorney-In-Fact for The Ridge Pointe Property Owners' Association, a Nevada non-profit
corporation.



Theresa A. Drew
Notary Public

EXHIBIT "A"

(160)

A timeshare estate comprised of an undivided interest as tenants in common in and to that certain real property and improvements as follows: An undivided 1/1326th interest in and to Lot 160 as designated on TAHOE VILLAGE UNIT No. 1 - 14th AMENDED MAP, recorded September 16, 1996, as Document No. 396458, in Book 996, at Page 2133, Official Records, Douglas County, Nevada, EXCEPTING THEREFROM that certain real property described as follows: Beginning at the Northeast corner of Lot 160; thence South 31°11'12" East, 81.16 feet; thence South 58°48'39" West, 57.52 feet; thence North 31°11'12" West, 83.00 feet; thence along a curve concave to the Northwest with a radius of 180 feet, a central angle of 18°23'51", an arc length of 57.80 feet, the chord of said curve bears North 60°39'00" East, 57.55 feet to the Point of Beginning. Containing 4,633 square feet, more or less, as shown on that Boundary Line Adjustment Map recorded as Document No. 0463765; together with those easements appurtenant thereto and such easements and use rights described in the Declaration of Timeshare Covenants, Conditions and Restrictions for THE RIDGE POINTE recorded November 5, 1997, as Document No. 0425591, and as amended on March 19, 1999 as Document No. 0463766, and subject to said Declaration; with the exclusive right to use said interest, in Lot 160 only, for one Use Period each year in accordance with said Declaration.

A Portion of APN: 1319-30-712-001