DOC # 716030 01/10/2008 02:32PM Deputy: PK OFFICIAL RECORD Requested By: FIRST CENTENNIAL - CARSO Douglas County - NV Werner Christen - Recorder Page: 1 of 2 Fee: 15.00 BK-108 PG-2015 RPTT: 0.00

I hereby affirm that this document submitted for Recording does not gontain a social security number.

APN#1418-11-110-002

Recording Requested by:

FIRST CENTENNIAL TITLE COMPANY OF NEVADA 716 North Carson Street, Suite 100 Carson City, Nevada 89701

164938-TSG

Title of Document: RESCISSION OF ELECTION TO DECLARE DEFAULT

This page is added to provide additional information required by NRS 111.312 and NRS 247.110 (additional recorded fee applies)

This cover page must be typed

A.P. No. 1418-11-110-002 FCL#17048 When recorded mail to: Allied, 6121 Lakeside Dr Ste 100, Reno, NV 89511

## RESCISSION OF ELECTION TO DECLARE DEFAULT

WHEREAS, on November 8, 2006, CORBET WEILER INVESTMENTS, ILC, a limited liability company, executed as Trustor, a Deed of Trust wherein FIRST AMERICAN TITLE COMPANY is Trustee for WESTERN THRIFT AND LOAN, a Nevada corporation, Beneficiary, which Deed of Trust was recorded November 13, 2006, as Document No. 0688483, Official Records, Douglas County, Nevada, and WHEREAS, ALLIED 1031 EXCHANGE, a Nevada corporation, dba ALLIED FORECLOSURE SERVICES, as substituted Trustee, caused a Notice of Default and Election To Sell under said Deed of Trust to be recorded as Document No. 714250 Official Records, Douglas County, Nevada; and WESTERN THRIFT AND LOAN, a Nevada corporation, as holder of the obligation secured by Deed of Trust, now desire to rescind, cancel and withdraw such Notice of Default and Election To Sell; NOW, THEREFORE, notice is hereby given that ALLIED 1031 EXCHANGE, a Nevada corporation dba ALLIED FORECLOSURE SERVICES, do hereby rescind, cancel and withdraw said Notice of Default and Election To Sell; provided, however, that this rescission shall not be construed as waiving, curing, extending to, or affecting any default, either past, present or future, under said Deed of Trust, or as impairing any right or remedy thereunder, and it is, and shall be deemed to be, only an election without prejudice not to cause a sale to be made pursuant to said Notice of Default and Election To Sell, and it shall not in any way alter or change any of the rights, remedies or privileges secured to Beneficiary and/or Trustee under said Deed of Trust, nor modify, nor alter in any respect any of the terms, covenants, conditions or obligations therein contained.

DATED: January 8, 2008

ALLIED 1031 EXCHANGE, a Nevada Corporation, dba ALLIED FORECLOSURE

SERVICES

Geneva Martinkus, President

STATE OF NEVADA

COUNTY OF WASHOE

This instrument was acknowledged before me on January 8, 2008,

by GENEVA MARTINKUS, President.

Notary Public

MICHELLE M. GIBSON Notary Public - State of Nevada

Appointment tecorded in Washoe County No: 01-71736-2- Expires October 1, 2009

01-71736-2



BK-108 PG-2016

716030 Page: 2 of 2 01/10/2008