

OFFICIAL RECORD

Requested By:

TOWN OF GARDNERVILLE

Douglas County - NV
Werner Christen - Recorder

Page: 1 Of 2 Fee: 15.00
BK-0108 PG-2567 RPTT: 0.00



Return to: Town of Gardnerville
1407 Hwy 395 N.
Gardnerville, NV 89410

AGREEMENT TO RESCIND FUTURE IMPROVEMENT COST CONTRIBUTION AGREEMENT

APN: 1220-04-101-004

COMES NOW, Michael J. Palmer, identified as "Owner" in that Future Improvement Cost Contribution Agreement ("Agreement") previously executed by Owner and the Town of Gardnerville ("Town") on the 9th day of October, 1997, and recorded as Document No. 0423612 at Book 1097, Page 1704, and hereby agree as follows:

0407598 0397 0100
0671001 0306 9999

Owner and Town agree that, because of determinations made by the Nevada Department of Transportation ("NDOT"), the improvement of Highway 756/Centerville Lane has been indefinitely postponed. Without NDOT participation in the improvement of Highway 756/Centerville Lane, the Town is unable to install or construct improvements as were contemplated by the Agreement. Neither the Town nor Owner desire to continue to maintain the Agreement which, as a recorded instrument, constitutes and encumbrance against Owner's property until the obligations specified in the Agreement are paid.

NOW THEREFORE, the Town and Owner agree that the Agreement executed by Owner and Town on the 9th day of October, 1997, shall be rescinded and that no obligation on Owner or encumbrance against Owner's title, shall continue subsequent to the date of this Agreement to Rescind the Future Improvement Cost Contribution Agreement. This Rescision Agreement may be recorded to show that the encumbrance evidenced by the Agreement is terminated.

Dated this 2nd day of January, 2008.

Michael J. Palmer
"OWNER" Michael J. Palmer

STATE OF NEVADA)

COUNTY OF DOUGLAS)

) ss.

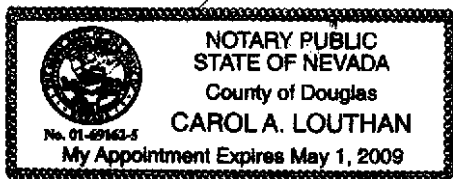
State of Nevada
County of Douglas

On, January 2, 2008, Michael J. Palmer
personally appeared before me,

This instrument was acknowledged
by _____

who is personally known to me

whose identify I proved on the basis of NV Licence
to be the signer of the above document, and he/she acknowledged
that he/she signed it.



Carol A. Louthan
Notary Public

NOTARY PUBLIC

Dated this 8th day of January, 2008.

TOWN OF GARDNERVILLE

[Signature]
By: ~~Michael Phillips, Chairman~~ Jerry L. Smith, Chairman

STATE OF NEVADA

State of Nevada

County of Douglas

On January 8, 2008, Jerry L. Smith

personally appeared before me,

e _____ day of _____, 2006

who is personally known to me

whose identify I proved on the basis of Nevada license
to be the signer of the above document, and he/she acknowledged
that he/she signed it.

[Signature]
Notary Public

