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RECORDED AT REQUEST OF:

Robert E. and Julie A. Honer 767 Rojo Way Gardnerville, NV 89460

WHEN RECORDED, MAIL TO:

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Requested By:
LAW OFFICE OF KAREN WINTERS

Douglas County - NV

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Law Office of Karen L. Winters P.O. Box 1987 Minden, NV 89423 (775) 782-7933

## ABSTRACT OF TRUST

The undersigned hereby certify that on January 22, 2008, they created a revocable living trust. This Trust is known as the: RE AND JA HONER REVOCABLE TRUST, Robert E. Honer, Jr. and Julie A. Honer, Co-Trustees, dated January 22, 2008.

## IT IS AGREED BETWEEN PARTIES HERETO AS FOLLOWS:

## Description of Trust

The undersigned hereto desire to confirm the establishment of a revocable and amendable family trust on January 22, 2008, for the benefit of the Settlors (as husband and wife) and containing inter alia the following provisions:

- 1. Robert E. Honer, Jr. and Julie A. Honer are designated as the Trustees to serve until the death, resignation or incompetence of both Settlors. These original Trustees are authorized to serve jointly and severally and either shall have full authority for the Trust without the consent of the other, to act independently in performing transactions on behalf of the Trust.
- 2. Upon the removal or death of the original Trustees, the successor Trustee is designated as Robert M. Eddy, CPA. Upon removal or death of the successor Trustee, the second successor Trustee is designated as Robert E. Honer III.
- 3. Upon the death of either Settlor, the Trust property remains in Trust for the survivor's lifetime. The surviving spouse shall have the right to revoke or amend only that portion of the trust designated as the Marital Trust.
- 4. The surviving spouse retains the unlimited right to withdraw income and principal from

that portion of the trust designated as the Marital Trust. It is specifically intended that the Marital Trust shall qualify for the marital deduction under Internal Revenue Code Section 2056. The surviving spouse is vested with a life income from the Family Trust and the Trustee may invade principal for the benefit of the survivor as determined by an ascertainable standard.

- 5. Any Trustee has the power and authority to manage and control, buy, sell and transfer the Trust property, in such manner as the Trustee may deem advisable, and shall have, enjoy and exercise all powers and rights over and concerning said property and the proceeds thereof as fully and amply as though said Trustee were the absolute and unqualified owner of same, including the power to grant, bargain, sell and convey, encumber and hypothecate, real and personal property, and the power to invest in corporate obligations of every kind, stocks, preferred or common, and to buy stocks, bonds and similar investments on margin or other leveraged accounts, except to the extent that such management would cause includability of an irrevocable Trust in the estate of a Trustee.
- 6. Following the deaths of both Settlors, the Trust continues or is distributed in whole or in part for the benefit of other named Beneficiaries according to the terms of the Trust.
- 7. While both Settlors are living and competent, except when there shall be a Corporate Trustee, either Trustee may add money to or withdraw money from any bank or savings and loan or checking account owned by the Trust without the approval of the Trustee or other Settlor.
- 8. All property transferred into the Trust is intended to be the commonly owned property of the Settlors, unless the Settlors have provided otherwise by a Separate Property Addendum to the Trust, or by a separate agreement of the parties.
- 9. All personal property transferred into Trust remains personal property and all real property transferred into Trust remains real property.
- 10. Unless otherwise indicated to a prospective transferee, the Trustee has full power to transfer assets held in the name of the Trust and subsequent transferees are entitled to rely upon such transfers provided the chain of title is not otherwise deficient.
- 11. The situs of the Trust is the State of Nevada.
- 12. This Trust contains a spendthrift provision.

13. The use of this Abstract of Trust is for convenience only and the Trust Estate is solely controlled by the Declaration of Trust as to provisions and interpretations, and any conflict between this abstract and the Declaration of Trust shall be decided in favor of the Trust.

IN WITNESS WHEREOF, the parties have hereto executed this Abstract of Trust this 22<sup>hd</sup> day of January, 2008.

SETTLORS:

TRUSTEES:

ROBERT E. HONER, JR.

ROBERT E. HONER, JR.

## CERTIFICATE OF ACKNOWLEDGMENT

STATE OF NEVADA

: ss.

COUNTY OF DOUGLAS

On this 22<sup>nd</sup> day of January, 2008, before me, a Notary Public, personally appeared ROBERT E. HONER, JR. and JULIE A. HONER, personally known to me (or proved to me on the basis of satisfactory evidence) to be the persons whose names are subscribed to the within instrument and acknowledged to me that they executed the same in their authorized capacities, and that by their signatures) on the instrument the persons, or the entity upon behalf of which the persons acted, executed the instrument.

WITNESS my hand and official seal.

KAREN L. WINTERS Notary Public - State of Nevada Appointment Recorded in Douglas County No: 90-1742-5 - Expires January 30, 2010

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