APN No. 1320-33-301-003

WHEN RECORDED, MAIL TO:

Colonial Bank, N.A. 229 Kingsbury Grade Stateline, Nevada 89449 DOC # 716663
01/24/2008 12:23PM Deputy: PK
OFFICIAL RECORD
Requested By:
NORTHERN NEVADA TITLE CC
Douglas County - NV
Werner Christen - Recorder
Page: 1 of 6 Fee: 19:00
BK-108 PG-4803 RPTT: 0:00

The undersigned hereby affirms that this document, including any exhibits, submitted for recording does not contain the social security number of any person or persons. (Per NRS 239B.030)

D0-1050306-0C

MODIFICATION TO DEED OF TRUST AND SECURITY AGREEMENT AND FIXTURE FILING WITH ASSIGNMENT OF RENTS

THIS AGREEMENT is made as of the day of January, 2008, by and between VGR LIMITED PARTNERSHIP, a Nevada limited partnership, and 1243 HIGH SCHOOL LLC, a Nevada limited liability company, as trustor (collectively, the "Trustor"), and COLONIAL BANK, N.A., as beneficiary (the "Beneficiary").

WITNESSETH:

WHEREAS, on October 26, 2005, Trustor did make, execute and deliver to Beneficiary, that certain Deed of Trust and Security Agreement and Fixture Filing With Assignment of Rents and recorded on October 31, 2005, in Book 1005, Page 13804, as Document No. 659242, Official Records of Douglas County, Nevada (the "Deed of Trust"), encumbering certain real property situate in such county and state, which Deed of Trust secures, among other obligations, payment of that certain Promissory Note Secured By Deed of Trust (the "Note") dated October 26, 2005, in the original principal amount of \$1,700,000.00, made by Trustor, payable to the order of Beneficiary; and

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Hale Lane Peek Dennison and Howard Attorneys and Counsellors at Law Reno, Nevada (775) 327-3000

WHEREAS, the parties have concurrently herewith amended the Note and the Loan Agreement and desire to modify the Deed of Trust as hereinafter set forth;

NOW, THEREFORE, for a value received, the parties agree as follows:

- Any capitalized words or terms used but not otherwise defined herein shall have the 1. meaning given to such words or terms in the Note or the Deed of Trust.
- The maximum committed amount under the Note has been increased from 2. \$1,643,833.67 to \$1,700,000.00 as the result of an additional advance of principal under the Loan evidenced by the Note in the amount of \$56,166.33 and the monthly payments of principal and interest under the Note have been amended.
- Any reference in the Deed of Trust to the "Note" shall mean the Note as amended by the Amendment To Promissory Note Secured By Deed of Trust of even date herewith. Any reference in the Deed of Trust to the "Loan Agreement" shall mean the Loan Agreement as amended by the Amendment to Loan Agreement of even date herewith.
 - Except as herein modified, the Deed of Trust remains in full force and effect. 4.

IN WITNESS WHEREOF, the parties hereto have executed this Agreement as of the date first above written.

COLONIAL BANK, N.A.

By: CRAIG SCHORR

Its: Tahoe Area President

"Beneficiary"

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VGR LIMITED PARTNERSHIP, a Nevada limited partnership

By: SVG LLC, a Nevada limited

liability company, General Partner

By:

PATRICIA D. CLARK

Member/Manager

1243 HIGH SCHOOL LLC, a Nevada limited liability company

By:

PATRICIA D. CLARK

Member

By:

JAY DACRE MARKLAGE

Member

"Trustor"

3

Hale Lane Peek Dennison and Howard Attorneys and Counsellors at Law Reno, Nevada (775) 327-3000

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CONSENT

The undersigned hereby consent to the foregoing Modification to Deed of Trust and Security Agreement and Fixture Filing With Assignment of Rents and acknowledge and agree that their obligations under that certain Guarantee dated October 26, 2005, executed in connection with the Note remain in full force and effect and include the increase in the maximum committed amount under the note and such Guarantee is hereby so amended.

CRE MARRIAGE

PATRICIA D. CLARK, Trustee of the PATRICIA D. CLARK 1995 TRUST dated

September 8, 1995

JAY DACRE MARRIAGE/Trustee of THE JAY DACRE MARRIAGE REVOCABLE TRUST dated August 26, 2002-

Hale Lane Peek Dennison and Howard Attorneys and Counsellors at Law Reno, Nevada (775) 327-3000

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STATE OF NEVADA)	
COUNTY OF DOUGLAS)ss.	
This instrument was acknowledged before me on TAMANY 18 2008, by Craig Schorr, as Tahoe Area President of Colonial Bank, N.A.	
	Notary Public My Commission Expires: AUG. 17, 2011
STATE OF NEVADA))ss. COUNTY OF DOUGLAS)	DANIEL VILLALOBOS NOTARY PUBLIC STATE OF NEVADA Appt. Recorded in Daugiss County My Appt. Expires August 17, 2011 No: 99-57654-5
This instrument was acknowledged before me on AMAY, 2008, by Patricia D. Clark, as Member/Manager of SVG LLC, General Partner of VGR Limited Partnership.	
	Notary Public My Commission Expires: AUG 17, 2011
STATE OF NEVADA))ss. COUNTY OF DOUGLAS)	DANIEL VILLALOBOS NOTARY PUBLIC STATE OF NEVADA Appt. Recorded in Douglas County My Appt. Expiras August 17, 2011 No: 99-57654-5
This instrument was acknowledged before me on AUA , 2008, by Patricia D. Clark, as Member of 1243 High School LLQ. Notar Public My Commission Expires: AUG. 17, 2007	
Hale Lane Peek Der Attorneys and Co Reno, 1 (775) 32	DANIEL VILLALOBOS NOTARY PUBLIC STATE OF NEVADA Appt. Recorded in Douglas County My Appt. Expires August 17, 2011 No: 99-57654-5

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DANIEL VILLALOBOS NOTARY PUBLIC STATE OF NEVADA

Appt. Recorded in Douglas County My Appt. Expires August 17, 2011 No: 99-57654-5

STATE OF NEVADA

)ss. COUNTY OF DOUGLAS

This instrument was acknowledged before me on Dacre Marriage, as Member of 1243 High School LLC.

2008, by Jay

My Commission Expires:

6

Hale Lane Peek Dennison and Howard Attorneys and Counsellors at Law Reno, Nevada (775) 327-3000

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