

OFFICIAL RECORD
Requested By:
MARQUIS TITLE & ESCROW

Douglas County - NV
Werner Christen - Recorder
Page: 1 Of 3 Fee: 16.00
BK-0208 PG- 5561 RPTT: 0.00



APN: 1319-18-413-010
282013-SLG
WHEN RECORDED MAIL TO
U.S. Bank National Association
Retail Service Center
4325 17th Ave. SW
Fargo, ND 58108-2687

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE

Deed Of Trust Subordination Agreement

Account No. 3000330559

This Agreement is made this 22 day of February, 2008, by and between US Bank National Association ND. ("Bank") and Wells Fargo Bank N.A. ("Refinancer").

Bank is the beneficiary under a deed of trust (the "Junior Deed of Trust") dated 29 day of November, 2004, granted by Craig Schorr aka Craig B Schorr and Laura Schorr, Husband and Wife ("Borrower"), and recorded in the office of the County Recorder, Douglas County, Nevada, on Book 1204, Page 09745, as Document 0632497, encumbering the real property described therein (collectively, the "Property"). Refinancer is the beneficiary under a deed of trust (the "Senior Deed of Trust") dated 2-20 2008, granted by the Borrower, and recorded in the same office on 2-25-08 2008, as Doc. No. 0718500, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Deed of Trust, Bank has agreed to execute and deliver this Subordination Agreement.

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Deed of Trust on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Deed of Trust on the Property, to the full extent of all sums from time to time secured by the Senior Deed of Trust; provided, however, that the total indebtedness secured by the Senior Deed of Trust does not exceed \$ 378,600.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Deed of Trust, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

Legal Description: See Exhibit A
Property Address 330 Barrett St, Stateline NV 89449

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

Bank Name: US Bank National Association ND

Ann K. Gurno
By: Ann K Gurno
Title: Loan Operations Officer

STATE OF Wisconsin)
COUNTY OF Winnebago)

The foregoing instrument was acknowledged before me this 22 day of February, 2008, by (name) Ann K Gurno, the (title) Loan Operations Officer of US Bank National Association ND , a national banking association, on behalf of the association.

Carol Mooney
Carol Mooney, Notary Public
My Commission Expires: 08/14/2011

Rachel Zentner
Prepared by: Rachel Zentner

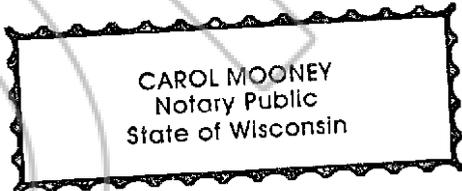


EXHIBIT A

A PARCEL OF LAND LOCATED IN THE COUNTY OF DOUGLAS, STATE OF NEVADA, AND KNOWN AS:

BEING LOT NUMBER 43, IN KINGSBURY VILLAGE UNIT NUMBER 5, AS SHOWN IN THE RECORDED PLAT/MAP THEREOF IN DOCUMENT NUMBER 33786 OF DOUGLAS COUNTY RECORDS.

