Prepared by: EMIL THOMAS
After Recording Return to:
Diamond Resorts Corporation
Reconveyance Department
3865 W. Cheyenne Avenue
North Las Vegas, NV 89032

Loan ID # 307582 Contract # 1600538A DOC # 719204
03/07/2008 08:34AM Deputy: PK
OFFICIAL RECORD
Requested By:
FIRST AMERICAN - NVOD LA
Douglas County - NV
Werner Christen - Recorder
Page: 1 of 1 Fee: 17.00
BK-308 PG-1364 RPTT: 0.00



SUBSTITUTION OF TRUSTEE AND FULL RECONVEYANCE

DIAMOND RESORTS MORTGAGE HOLDINGS, LLC (f/k/a Sunterra Mortgage Holdings, LLC) a Delaware limited liability company, is the Owner and Holder of the Note secured by the original Deed of Trust, made by ROBERT J. WALLER AND SANA M. WALLER, Trustor(s), to STEWART TITLE of Douglas County, Nevada, a Nevada Corporation, Trustee, for the benefit of RIDGE POINTE LIMITED PARTNERSHIP, Beneficiary, which Deed of Trust was recorded in the office of the County Recorder of Douglas County, Nevada, on 1/28/2000 in book 100 page 4363 as Instrument # 2000-0485260 more fully described as follows:

At: Ridge Pointe Tahoe Unit(s): 005 Week(s): 38 Usage Years: Both

Beneficiary hereby substitutes <u>DIAMOND RESORTS MORTGAGE HOLDINGS</u>, <u>LLC</u>, as Trustee in Lieu of the above named Trustee under said Deed of Trust<u>DIAMOND RESORTS MORTGAGE HOLDINGS</u>, <u>LLC</u>, hereby accepts said appointment as Trustee under said Deed of Trust and, as successor Trustee, pursuant to the request of said Owner and Holder and in accordance with the provisions of said Deed of Trust does hereby reconvey without warranty to the person or persons legally entitled thereto, all estate now held by it under said Deed of Trust.

Dated: February 11, 2008

BENEFICIARY AND SUBSTITUTED TRUSTEE,

By: DIAMOND RESORTS MORTGAGE HOLDINGS, LLC

(f/k/a Sunterra Mortgage Holdings, LLC) a Delaware limited liability company

Manager and Member

By: DIAMOND RESORTS DEVELOPER AND SALES HOLDING COMPANY

(f/k/a Sunterra Developer and Sales Holding Company)

Its: Manager and Member

By: Anne Stewart

Its: Authorized Representative

ACKNOWLEDGEMENT

State of Nevada County of Clark

This instrument was acknowledged before me, Lustin Lacky , on February 11, 2008 by Anne Stewart who acknowledged to me to be the Authorized Representative of Diamond Resorts Developer and Sales Holding Company, which is the Sole Manager of DIAMOND RESORTS MORTGAGE HOLDINGS, LLC, a Delaware limited liability company, and that as such representative, being authorized to do so, signed her name as such Authorized Representative.

Notary Public

