



1316-23-411-026

After recording mail to:  
Recorded Documents  
JPMorgan Chase Bank, N.A.  
Retail Loan Servicing, KY2-1606  
P.O. Box 11606  
Lexington, KY 40576-1606  
447021431476  
1004468 DP

Prepared by: Elizabeth A Laming

**SUBORDINATION OF MORTGAGE**

IN CONSIDERATION of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned, JPMorgan Chase Bank, N.A., being the holder of a certain mortgage deed recorded in Official Record as Document 664628, at Volume/Book/Reel 1205, Image/Page 13047, Recorder's Office, Douglas County, Nevada, upon the following premises to wit:

**SEE EXHIBIT ATTACHED AND MADE A PART THEREOF.**

For itself, its successors and assigns, JPMorgan Chase Bank, N.A., does hereby waive the priority of its mortgage referenced above, in favor of a certain mortgage to Clarion Mortgage Capital Inc, its successors and assigns, executed by Stephen J Peck and Eva Y Peck, being dated the 7<sup>th</sup> day of March, 2008 in an amount not to exceed \$410,000.00 recorded in Official Record as 719439, Recorder's Office, Douglas County, Nevada and upon the premises above described. JPMorgan Chase Bank, N.A., mortgage shall be unconditionally subordinate to the mortgage to Clarion Mortgage Capital Inc, its successors and assigns, in the same manner and with like effect as though the said later encumbrance had been executed and recorded prior to the filing for record of the JPMorgan Chase Bank, N.A., mortgage, but without in any manner releasing or relinquishing the lien of said earlier encumbrance upon said premises.

IN WITNESS WHEREOF, JPMorgan Chase Bank, N.A. has caused this Subordination to be executed by its duly authorized representative as of this 19th day of February, 2008.

WITNESS:

JPMorgan Chase Bank, N.A.

Elizabeth A Laming

Janet Burk

By:   
Sean McFarland, AVP

STATE OF ARIZONA, COUNTY OF MARICOPA, to wit:

On this 19th day of February, 2008, before me the Undersigned, a Notary Public in and for said State, personally appeared Sean McFarland, AVP, personally known to me or proved to me on the basis of satisfactory evidence to be the individual(s) whose name(s) is(are) subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their capacity/(ies), and that by his/her/their signatures(s) on the instrument, the individual(s), or the person upon behalf of which the individual(s) acted, executed the instrument.

Notary Public

My Commission Expires

